



Basic Financial Statements

STATEMENT OF NET POSITION

June 30, 2019
(In Thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
ASSETS				
Pooled cash and investments	\$ 3,324,664	72,812	3,397,476	31,906
Cash with fiscal agents	8		8	
Investments with fiscal agents	287,273		287,273	17,018
Receivables, net	597,241	5,525	602,766	7,365
Property taxes receivables, net	100,534		100,534	
Internal balances	2,716	(2,716)		
Due from component unit	51		51	
Inventories	20,377	290	20,667	
Deposits with others	9		9	
Prepaid items	491	1	492	2
Restricted assets:				
Cash with fiscal agents	706		706	
Investments with fiscal agents	63,465		63,465	
Lease receivable	1,265		1,265	
Capital assets:				
Land, easements and construction in progress	636,323	12,794	649,117	
Other capital assets, net of accumulated depreciation/ amortization	3,000,535	161,432	3,161,967	
Total assets	8,035,658	250,138	8,285,796	56,291
DEFERRED OUTFLOWS OF RESOURCES				
Non-Pension:				
Unamortized loss on refunding of long-term debt	14,282		14,282	
Pension:				
Contributions to the pension plan subsequent to the measurement date	497,285	2,166	499,451	
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	29,067	122	29,189	
Changes of assumptions or other inputs	340,194	1,637	341,831	
Net difference between projected and actual earnings on pension plan investments	12,122	233	12,355	
Difference between expected and actual experience in the total pension liability	1,951	13	1,964	
OPEB:				
Contributions to the OPEB plan subsequent to the measurement date	18,803	89	18,892	
Net difference between projected and actual earnings on OPEB plan investments	103		103	
Total deferred outflows of resources	913,807	4,260	918,067	

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STATEMENT OF NET POSITION

June 30, 2019
(In Thousands)

(Continued)	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
LIABILITIES				
Accounts payable	222,758	1,293	224,051	9,581
Accrued payroll	37,214	161	37,375	
Accrued interest	16,264		16,264	
Due to primary government				51
Unearned revenue	359,537	145	359,682	80
Noncurrent liabilities:				
Due within one year	178,951	187	179,138	46
Due in more than one year - other	1,618,602	260	1,618,862	9
Due in more than one year - net pension liability	3,183,602	14,298	3,197,900	
Due in more than one year - net OPEB liability	118,911	572	119,483	
Total Liabilities	5,735,839	16,916	5,752,755	9,767
DEFERRED INFLOWS OF RESOURCES				
Non-pension:				
Property taxes received in advance	11,949		11,949	
Pension:				
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	2,210	11	2,221	
Differences between expected and actual experience in the total pension liability	230,350	998	231,348	
Total deferred inflows of resources	244,509	1,009	245,518	
NET POSITION				
Net investment in capital assets	3,336,893	174,226	3,511,119	
Restricted for:				
Grantors - Housing assistance	86,395		86,395	
Donations	4,256		4,256	
Pension stabilization	303,047		303,047	
Laws or regulations of other governments:				
Custody of non-violent, non-serious, non-sex offenders and supervision of post release offenders	41,825		41,825	
Future road improvements	148,109		148,109	
Construction, maintenance and other costs for justice, health, and social facilities and programs	42,483		42,483	
Road, park lighting maintenance, fire protection and ambulance service	33,376		33,376	
Air pollution activities	28,564		28,564	
Defray administrative costs, other general restrictions	27,248		27,248	
Custody and care for youthful offenders	4,149		4,149	
Juvenile probation activities	8,497		8,497	
Teeter tax loss	9,863		9,863	
Mental health	8,672		8,672	
Vector control	8,486		8,486	
Improvement and maintenance of recorded document systems	19,768		19,768	
Flood Control future drainage improvements	24,237		24,237	
Public safety activities	69,153		69,153	
Other purposes	144,701		144,701	
First 5 Commission of San Diego				46,524
Unrestricted	(1,380,605)	62,247	(1,318,358)	
Total net position	\$ 2,969,117	236,473	3,205,590	46,524

▶ Notes to the basic financial statements are an integral part of this statement ◀

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2019
(In Thousands)

Functions/Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit First 5 Commission of San Diego
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
Governmental Activities:								
General government	\$ 709,150	108,724	132,307	115,246	(352,873)		(352,873)	
Public protection	1,479,542	252,906	517,455	2,466	(706,715)		(706,715)	
Public ways and facilities	149,776	22,006	123,014	3,679	(1,077)		(1,077)	
Health and sanitation	835,771	129,895	706,738		862		862	
Public assistance	1,187,343	18,359	1,230,158		61,174		61,174	
Education	40,020	913	6,682	34	(32,391)		(32,391)	
Recreation and cultural	43,701	11,620			(32,081)		(32,081)	
Interest	74,355				(74,355)		(74,355)	
Total governmental activities	4,519,658	544,423	2,716,354	121,425	(1,137,456)		(1,137,456)	
Business-type activities:								
Airport	15,178	14,281	20			(877)	(877)	
Jail Stores Commissary	5,836	6,978				1,142	1,142	
Sanitation District	32,335	32,382				47	47	
Total business-type activities	53,349	53,641	20			312	312	
Total primary government	4,573,007	598,064	2,716,374	121,425	(1,137,456)	312	(1,137,144)	
Component Unit:								
First 5 commission of San Diego	\$ 38,339		28,529					(9,810)

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STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2019
(In Thousands)

(Continued)	Net (Expense) Revenue & Changes in Net Position			
	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
Changes in net position:				
Net (expense) revenue	\$ (1,137,456)	312	(1,137,144)	(9,810)
Revenues:				
General Revenues				
Taxes:				
Property taxes	797,838		797,838	
Transient occupancy tax	5,785		5,785	
Real property transfer tax	26,521		26,521	
Miscellaneous taxes	6		6	
Property taxes in lieu of vehicle license fees	417,601		417,601	
Sales and use taxes	32,332		32,332	
Total general tax revenues	1,280,083		1,280,083	
Investment earnings	84,335	2,013	86,348	1,228
Other	90,041	2,734	92,775	
Total general revenues	1,454,459	4,747	1,459,206	1,228
Transfers	5,711	(5,711)		
Total general revenues and transfers	1,460,170	(964)	1,459,206	1,228
Change in net position	322,714	(652)	322,062	(8,582)
Net position at beginning of year	2,646,403	237,125	2,883,528	55,106
Net position at end of year	\$ 2,969,117	236,473	3,205,590	46,524

BALANCE SHEET
GOVERNMENTAL FUNDSJune 30, 2019
(In Thousands)

	General Fund	Public Safety Fund	Tobacco Endowment Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Pooled cash and investments	\$ 2,458,447	27,223	13,396	478,059	2,977,125
Cash with fiscal agents	8				8
Investments with fiscal agents	2		287,271		287,273
Receivables, net	412,057	51,391	3,707	104,670	571,825
Property taxes receivables, net	99,870			664	100,534
Due from other funds	90,322	12,727	7	31,493	134,549
Inventories	17,838			1,334	19,172
Deposits with others				9	9
Prepaid items	117			374	491
Restricted assets:					
Cash with fiscal agents	202			504	706
Investments with fiscal agents				63,465	63,465
Lease receivable	372			893	1,265
Total assets	3,079,235	91,341	304,381	681,465	4,156,422
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	145,086			31,452	176,538
Accrued payroll	34,629			1,686	36,315
Due to other funds	67,500	23,624	4,513	59,566	155,203
Unearned revenue	324,127			34,574	358,701
Total liabilities	571,342	23,624	4,513	127,278	726,757
DEFERRED INFLOWS OF RESOURCES					
Non-pension:					
Property taxes received in advance	11,301			648	11,949
Unavailable revenue	72,527			75,711	148,238
Total deferred inflows of resources	83,828			76,359	160,187

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BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2019
(In Thousands)

(Continued)	General Fund	Public Safety Fund	Tobacco Endowment Fund	Other Governmental Funds	Total Governmental Funds
FUND BALANCES					
Nonspendable:					
Not in spendable form:					
Loans, due from other funds and prepaids	29,181			4,291	33,472
Inventories and deposits with others	17,838			1,343	19,181
Restricted for:					
Creditors - Debt service				67,364	67,364
Grantors - Housing assistance	69,699			16,696	86,395
Donations	4,256				4,256
Pension stabilization	303,047				303,047
Laws or regulations of other governments:					
Public safety activities	1,436	67,717			69,153
Custody of non-violent, non-serious, non-sex offenders and supervision of post release offenders	41,825				41,825
Improvement and maintenance of recorded document systems	19,768				19,768
Defray administrative costs, other general restrictions	27,248				27,248
Future road improvements				148,109	148,109
Construction, maintenance and other costs for justice, health, and social facilities and programs	42,483				42,483
Custody and care of youthful offenders	4,149				4,149
Juvenile probation activities	8,497				8,497
Fund purpose				147,276	147,276
Other purposes	86,321			24,302	110,623
Committed to:					
Realignment health, mental health and social services	51,611				51,611
Landfill, postclosure and landfill maintenance				65,582	65,582
Capital projects' funding	513,913				513,913
Health			299,868		299,868
Evaluation, acquisition, construction, or rehabilitation of affordable housing for low-income residents	23,672				23,672
Other purposes	48,254				48,254
Assigned to:					
Subsequent one-time expenditures	145,327				145,327
Legislative and administrative services	127,802			2,865	130,667
Other purposes	145,589				145,589
Unassigned	712,149				712,149
Total fund balances	2,424,065	67,717	299,868	477,828	3,269,478
Total liabilities, deferred inflows of resources and fund balances	\$ 3,079,235	91,341	304,381	681,465	4,156,422

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE
STATEMENT OF NET POSITION

June 30, 2019
(In Thousands)

Total fund balances - governmental funds	\$ 3,269,478
Capital assets used in governmental activities (excluding internal service funds) are not current financial resources and, therefore, are not reported in the balance sheet. This amount represents capital assets net of accumulated depreciation.	3,558,025
Unamortized loss on refundings (to be amortized as interest expense).	14,282
Accrued interest on long-term debt.	(16,264)
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds and recognized as revenue in the statement of activities.	148,238
Long-term interest receivable on housing loans.	19,662
Deferred outflows of resources - Contributions to the pension plan subsequent to the measurement date.	486,424
Deferred outflows of resources - Contributions to the OPEB plan subsequent to the measurement date.	18,353
Deferred outflows of resources - Changes in proportionate share and differences between employer's contributions and proportionate share of contributions - Pension.	28,436
Deferred outflows of resources - Changes of assumptions or other inputs - Pension.	332,078
Deferred outflows of resources - Net difference between projected and actual earnings on pension plan investments.	10,899
Deferred outflows of resources - Net difference between projected and actual earnings on OPEB plan investments.	103
Deferred outflows of resources - Differences between expected and actual experience in the total pension liability.	1,904
Deferred inflows of resources - Changes in proportionate share and differences between employer's contributions and proportionate share of contributions - Pension.	(2,157)
Deferred inflows of resources - Differences between expected and actual experience in the total pension liability.	(225,404)
Long-term liabilities, including bonds, notes, loans payable, capital leases, claims and judgments, compensated absences, landfill postclosure, pollution remediation, net pension liability, and net OPEB liability are not due and payable in the current period and, therefore, are not reported in the balance sheet. (See Note 2 to the financial statements; Table 3.)	(4,748,848)
Internal service funds are used by management to charge the costs of information technology, vehicle operations and maintenance, employee benefits, public liability, road and communications services, materials and supplies (purchasing), and facilities services to individual funds; and, to make loans for start-up services for new and existing county service districts. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. (See Note 2 to the financial statements; Table 3.)	73,908
Net position of governmental activities	\$ 2,969,117

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2019

(In Thousands)

	General Fund	Public Safety Fund	Tobacco Endowment Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 1,223,597			52,987	1,276,584
Licenses, permits and franchise fees	46,778			16,173	62,951
Fines, forfeitures and penalties	42,453			1,136	43,589
Revenue from use of money and property	63,090	52	7,310	17,152	87,604
Aid from other governmental agencies:					
State	1,224,649	293,766		113,113	1,631,528
Federal	766,244			142,967	909,211
Other	117,631			25,191	142,822
Charges for current services	384,631			39,734	424,365
Other	28,333			50,168	78,501
Total revenues	3,897,406	293,818	7,310	458,621	4,657,155
Expenditures:					
Current:					
General government	277,935		200	3,886	282,021
Public protection	1,557,750			11,757	1,569,507
Public ways and facilities	4,857			84,327	89,184
Health and sanitation	829,446			45,891	875,337
Public assistance	1,092,266			170,918	1,263,184
Education	1,346			44,361	45,707
Recreation and cultural	40,489			2,367	42,856
Capital outlay	30,034			153,620	183,654
Debt service:					
Principal	21,959			60,807	82,766
Interest	14,585			54,796	69,381
Total expenditures	3,870,667		200	632,730	4,503,597
Excess (deficiency) of revenues over (under) expenditures	26,739	293,818	7,110	(174,109)	153,558
Other financing sources (uses):					
Sale of capital assets	6,222			18,991	25,213
Transfers in	305,547			222,367	527,914
Transfers out	(222,301)	(285,540)	(6,000)	(20,050)	(533,891)
Total other financing sources (uses)	89,468	(285,540)	(6,000)	221,308	19,236
Net change in fund balances	116,207	8,278	1,110	47,199	172,794
Fund balance at beginning of year	2,307,127	59,439	298,758	431,003	3,096,327
Increase (decrease) in nonspendable inventories	731			(374)	357
Fund balances at end of year	\$ 2,424,065	67,717	299,868	477,828	3,269,478

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2019
(In Thousands)

Net change in fund balances - total governmental funds	\$ 172,794
Governmental funds accrue property tax revenue which is deemed collectible within 60 days. However, for the statement of activities the total amount estimated to ultimately be collected is accrued.	3,499
Revenues that do not provide current financial resources are not reported as revenues in the funds (deferred inflows) but are recognized as revenue in the statement of activities.	7,758
Revenues earned on long-term housing loans.	19,662
Adjustment to nonspendable inventories.	357
Change in accounting estimate for postclosure costs - (public protection function) - San Marcos landfill.	(426)
Change in accounting estimate for pollution remediation - (general government function).	(721)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. (See Note 2 to the financial statements; Table 4.)	20,830
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position. (See Note 2 to the financial statements; Table 4.)	53,096
Contributions to the pension plan subsequent to the measurement date.	486,424
The issuance of long-term debt (e.g. bonds, notes, loans and capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. (See Note 2 to the financial statements; Table 4.)	82,766
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (See Note 2 to the financial statements; Table 4.)	(535,122)
Internal service funds are used by management to charge the costs of centralized services to individual funds. The net revenue (expense) of internal service funds is reported within governmental activities. (See Note 2 to the financial statements; Table 4.)	11,797
Change in net position - governmental activities.	\$ 322,714

STATEMENT OF NET POSITION
PROPRIETARY FUNDSJune 30, 2019
(In Thousands)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
ASSETS		
Current assets:		
Pooled cash and investments	\$ 72,812	347,539
Receivables, net	2,097	4,242
Due from other funds	404	31,305
Inventories	290	1,205
Prepaid items	1	
Total current assets	75,604	384,291
Noncurrent assets:		
Due from other funds	3,428	20
Capital assets:		
Land	11,593	
Construction in progress	1,201	1,289
Buildings and improvements	139,068	2,963
Equipment	6,624	178,352
Software	297	4,547
Road infrastructure	20,400	
Sewer infrastructure	107,601	
Accumulated depreciation/amortization	(112,558)	(108,318)
Total noncurrent assets	177,654	78,853
Total assets	253,258	463,144
DEFERRED OUTFLOWS OF RESOURCES		
Pension:		
Contributions to the pension plan subsequent to the measurement date	2,166	10,861
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	122	631
Changes of assumptions or other inputs	1,637	8,116
Net difference between projected and actual earnings on pension plan investments	233	1,223
Difference between expected and actual experience in the total pension liability	13	47
OPEB:		
Contributions to the OPEB plan subsequent to the measurement date	89	450
Total deferred outflows of resources	4,260	21,328

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STATEMENT OF NET POSITION
PROPRIETARY FUNDSJune 30, 2019
(In Thousands)

(Continued)	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
LIABILITIES		
Current liabilities:		
Accounts payable	1,293	46,220
Accrued payroll	161	899
Due to other funds	3,785	5,727
Unearned revenue	145	836
Loans payable		284
Compensated absences	187	1,080
Claims and judgments		51,438
Total current liabilities	5,571	106,484
Noncurrent liabilities:		
Loans payable		927
Compensated absences	260	1,502
Claims and judgments		221,437
Net pension liability	14,298	71,654
Net OPEB liability	572	2,896
Total noncurrent liabilities	15,130	298,416
Total liabilities	20,701	404,900
DEFERRED INFLOWS OF RESOURCES		
Pension:		
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	11	53
Differences between expected and actual experience in the total pension liability	998	4,946
Total deferred inflows of resources	1,009	4,999
NET POSITION		
Net investment in capital assets	174,226	78,833
Unrestricted net position	61,582	(4,260)
Total net position	\$ 235,808	74,573

Reconciliation between net position - enterprise funds and net position of business-type activities as reported in the government-wide statement of net position

Total net position	\$ 235,808
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	665
Net position of business-type activities	\$ 236,473

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
 For the Year Ended June 30, 2019
 (In Thousands)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
Operating revenues:		
Charges for current services	\$ 53,641	455,660
Other	2,734	3,447
Total operating revenues	56,375	459,107
Operating expenses:		
Salaries and employee benefits	9,253	50,969
Repairs and maintenance	6,852	50,005
Equipment rental	1,460	80
Sewage processing	13,533	
Contracted services	9,576	237,275
Depreciation/amortization	6,353	17,916
Utilities	406	29,759
Cost of material	2,341	4,922
Claims and judgments		63,339
Fuel	68	11,309
Other	3,310	7,786
Total operating expenses	53,152	473,360
Operating income (loss)	3,223	(14,253)
Nonoperating revenues (expenses):		
Grants	20	4,149
Investment earnings	2,013	8,154
Gain (loss) on disposal of assets		1,200
Total nonoperating revenues (expenses)	2,033	13,503
Income (loss) before capital contributions and transfers	5,256	(750)
Capital contributions		662
Transfers in	556	13,659
Transfers out	(6,267)	(1,971)
Change in net position	(455)	11,600
Net position (deficits) at beginning of year	236,263	62,973
Net position (deficits) at end of year	\$ 235,808	74,573

Reconciliation between change in net position - enterprise funds and change in net position of business-type activities as reported in the government-wide statement of activities

Change in net position	\$ (455)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(197)
Change in net position of business-type activities	\$ (652)

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
 For the Year Ended June 30, 2019
 (In Thousands)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
Cash flows from operating activities:		
Cash received from customers	\$ 47,891	6,746
Cash received from other funds	9,491	449,280
Cash payments to suppliers	(36,198)	(312,504)
Cash payments to employees	(9,096)	(50,007)
Cash payment to other funds	(4,684)	(37,444)
Cash paid for claims and judgments		(36,411)
Other payments	(17)	(133)
Net cash provided (used) by operating activities	7,387	19,527
Cash flows from noncapital financing activities:		
Operating grants	32	3,904
Transfers from other funds	556	13,659
Transfers to other funds	(6,267)	(1,971)
Payments received on advances to other funds		10
Principal paid on long-term debt		(362)
Payments received on advances to other funds	125	
Net cash provided (used) by noncapital financing activities	(5,554)	15,240
Cash flows from capital and related financing activities:		
Capital contributions		662
Acquisition of capital assets	(3,461)	(26,137)
Proceeds from sale of assets		1,763
Net cash provided (used) by capital and related financing activities	(3,461)	(23,712)
Cash flows from investing activities:		
Investment earnings	1,548	6,122
Net increase (decrease) in cash and cash equivalents	(80)	17,177
Cash and cash equivalents - beginning of year	72,892	330,362
Cash and cash equivalents - end of year	72,812	347,539
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	3,223	(14,253)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Decrease (increase) in accounts receivables	209	56
Decrease (increase) in due from other funds	(329)	(3,599)
Decrease (increase) in inventories	(57)	(179)
Decrease (increase) in other current assets	(1)	
Increase (decrease) in accounts payable	(3,307)	(7,967)
Increase (decrease) in accrued payroll	4	50
Increase (decrease) in due to other funds	1,223	(868)
Increase (decrease) in unearned revenue	(84)	462
Increase (decrease) in compensated absences	(15)	87
Increase (decrease) in claims and judgments		26,928
Pension expense	221	1,171
OPEB expense	(53)	(277)
Depreciation / amortization	6,353	17,916
Total adjustments	4,164	33,780
Net cash provided (used) by operating activities	7,387	19,527
Non-cash investing and capital financing activities:		
Capital acquisitions included in accounts payable	\$ 209	1,574

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
 June 30, 2019
 (In Thousands)

	Pooled Investments - Investment Trust Funds	County of San Diego Successor Agency Private Purpose Trust Fund	Agency Funds
ASSETS			
Pooled cash and investments	\$ 6,249,852	1,932	470,826
Cash with fiscal agents			1,160
Investments with fiscal agents		1,136	1,235
Receivables:			
Accounts receivable			1,319
Investment earnings receivable	66,185	9	57,857
Taxes receivable	49,635		70,553
Other receivables	19,227		
Total assets	6,384,899	3,077	602,950
LIABILITIES			
Accounts payable	992	4	158,993
Warrants outstanding			225,123
Accrued interest		46	
Unearned revenue	35		
Noncurrent liabilities:			
Due within one year		553	
Due in more than one year		9,254	
Due to other funds		4,991	
Due to other governments			218,834
Total liabilities	1,027	14,848	602,950
NET POSITION			
Held in trust for pool participants	6,383,872		
Held in trust for private purpose		(11,771)	
Total net position (deficit) held in trust	\$ 6,383,872	(11,771)	

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

 For the Year Ended June 30, 2019
 (In Thousands)

	Pooled Investments- Investment Trust Funds	County of San Diego Successor Agency Private Purpose Trust Fund
ADDITIONS		
Contributions:		
Contributions to investments	\$ 10,651,991	
Total contributions	10,651,991	
Investment earnings:		
Net increase (decrease) in fair value of investments	1,333	
Investment earnings	156,128	52
Total investment earnings	157,461	52
Property taxes- Successor Agency Redevelopment Property Tax Trust Fund Distribution		2,237
Total additions	10,809,452	2,289
DEDUCTIONS		
Administrative expenses		8
Distributions from investments	10,733,040	
Contributions to other agencies		550
Interest		644
Total deductions	10,733,040	1,202
Change in net position	76,412	1,087
Net position at beginning of year	6,307,460	(12,858)
Net position (deficit) at end of year	\$ 6,383,872	(11,771)