

**COUNTY OF SAN DIEGO  
COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**REGULAR MEETING  
January 16, 2025, 10:00 A.M.  
AT 1600 PACIFIC HIGHWAY, SAN DIEGO, ROOM 402A  
AGENDA**

Attendance by Virtual Meeting made available.

[Zoom Link](#)

Phone Option: 1-669-900-9128; Webinar ID: 827 1364 5735

- A. Call to Order
- B. Roll Call/Statement (just cause) and/or Consideration of a Request to Participate Remotely (emergency circumstances) pursuant to Assembly Bill 2449 by an Oversight Board Member (*if necessary and applicable*)
- C. Pledge of Allegiance
- D. Approval of Statement of Proceedings / Minutes of September 19, 2024
- E. Formation of Consent Calendar – Under this item, the Oversight Board may place action items under Section H on the consent calendar to be voted on in one motion.
- F. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board’s jurisdiction, but not an item on this agenda. Comments on items on the agenda will be taken as each item comes up. Each speaker is limited to three minutes.
- G. Discussion Item(s)
  - 1. Approval of the Recognized Obligation Payment Schedule (ROPS) 25-26 and Administrative Budget for all seventeen (17) Successor Agencies including Supporting Documents for the period of JULY 1, 2025, THROUGH JUNE 30, 2026
  - 2. Election of Officers in Accordance with Oversight Board Bylaws, ARTICLE II – OFFICERS, Section 6 – Election
  - 3. Review of [Oversight Board Bylaws](#) (Attachment 1)

Supporting documentation and attachments for items listed on this agenda can be viewed online at <http://www.sdcounty.ca.gov/community/san-diego-county-oversight-board.html> or in the Health & Human Services Agency’s Financial & Support Services Division, 1255 Imperial Avenue, 6<sup>th</sup> Floor, San Diego, CA 92101.

**ASSISTANCE FOR THE DISABLED:**

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H. Action Item(s)

1. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
2. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
3. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF CORONADO FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
4. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF EL CAJON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
5. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.

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6. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
7. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
8. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE LEMON GROVE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
9. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE NATIONAL CITY SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
10. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
11. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND

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ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE POWAY REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.

12. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF SAN DIEGO SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
13. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE COUNTY OF SAN DIEGO SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
14. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF SAN MARCOS SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
15. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE COMMUNITY DEVELOPMENT COMMISSION SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.
16. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SOLANA BEACH SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.

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17. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026.

18. Election of Officers in Accordance with Oversight Board Bylaws, ARTICLE II – OFFICERS, Section 6 – Election

I. Communications Received:

J. Future Agenda Item(s): Consideration of potential amendments to Oversight Board Bylaws and approval of amendments

K. Set Future Meeting Date(s): February 20, 2025, 10:00 a.m., March 20, 2025, 10:00 a.m., April 17, 2025, 10 a.m., May 15, 2025, 10:00 a.m.

L. Adjournment

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**COUNTY OF SAN DIEGO  
COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**REGULAR MEETING  
September 19 2024, 10:00 A.M.  
AT 1600 PACIFIC HIGHWAY, SAN DIEGO, ROOM 402A  
MINUTES**

Attendance by Virtual Meeting made available.

[Zoom Link](#)

Phone Option: 1-669-900-9128; Webinar ID: 827 1364 5735

- A. Call to Order at 10:01 a.m.
- B. Roll Call/Statement (just cause) and/or Consideration of a Request to Participate Remotely (emergency circumstances) pursuant to Assembly Bill 2449 by an Oversight Board Member (*if necessary and applicable*)

**PRESENT: Board Members:** Brian Hagerty, Patrick Sanchez, Rebecca Jones, Corinne Wilson, Samuel Merrill and Daniel Troy

**ABSENT:** Scott Buxbaum

**Other Attendees:** Max Endoso, Principal Admin Analyst, Charissa Japlit, HHSA Group Finance Director, Palmer Hilton, Attorney at Law, Michael Wong, Program Manager, City of San Diego Economic Development Department, Jeff Zinner, Senior Project Manager, Civic Communities and Leonardo Alarcon, Successor Agency Coordinator, City of San Diego

- C. Pledge of Allegiance
- D. Approval of Statement of Proceedings / Minutes of July 18, 2024

On motion of Member Troy and seconded by Member Jones, THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD approved the minutes of the July 18, 2024, meeting. Oversight Board staff did a roll call vote of each OB member to indicate approval or non-approval. Motion passed.

AYES: Hagerty, Sanchez, Jones, Merrill, Troy and Wilson

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- E. Formation of Consent Calendar – Under this item, the Oversight Board may place action items under Section H on the consent calendar to be voted on in one motion. **No items were placed on the consent calendar.**
- F. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board’s jurisdiction, but not an item on this agenda. Comments on items on the agenda will be taken as each item comes up. Each speaker is limited to three minutes. ***No comments were received by the Board or were presented at the meeting.***
- G. Discussion Item(s)
1. APPROVAL OF LIST OF INDEPENDENT APPRAISAL FIRMS TO PROVIDE REAL PROPERTY APPRAISAL SERVICES FOR THE PURPOSE OF ESTABLISHING VALUATIONS AS MAY BECOME NECESSARY FOR IMPLEMENTATION OF THE APPROVED AMENDED AND RESTATED LONG RANGE PROPERTY MANAGEMENT PLAN OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIEGO REDEVELOPMENT AGENCY.

Presentation by Jeff Zinner:

The purpose was to update the list of independent appraisal firms for the Successor Agency to the City of San Diego Redevelopment Agency. This is necessary for the implementation of the amended long-range property management plan.

The original list from 2016 was outdated, with one appraiser having retired. The new list aims to add more appraisers to provide flexibility in the selection process. The list includes well-known firms vetted by the City’s Real Estate Department and also reviewed by the County’s Department of General Services, Real Estate Division.

Discussion Points:

- Board Member Merrill expressed discomfort with the language in the resolution stating that the oversight board had evaluated the credentials of the appraisers.
- After discussion, the language was revised to reflect that the Oversight Board reviewed the County of San Diego's evaluation of the appraisers, rather than conducting its own evaluation.

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2. Approval of FY 2024-2025 Special Liability Insurance Program (SLIP) Proposal and authorize County staff to seek reimbursement for related expenses in accordance with Health & Safety Code regulations.

Presentation by Charissa Japlit:

The board discussed the renewal of the Special Liability Insurance Program, which covers damages and defense costs resulting from claims against board members.

- The annual premium increased by 9.9% to \$9,849.90. The coverage limits remain unchanged at \$7 million per occurrence.

- The insurance is considered necessary to protect the board from potential legal claims.

Discussion Points:

- The board discussed the need for this insurance, with Member Merrill asking if it had ever been used. It was confirmed that it has not been needed to date, but the board agreed on its importance. The new term period starts on Sep. 29, 2024.

#### H. Action Item(s)

1. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING A LIST OF INDEPENDENT APPRAISAL FIRMS TO PROVIDE REAL PROPERTY APPRAISAL SERVICES FOR THE PURPOSE OF ESTABLISHING VALUATIONS AS MAY BECOME NECESSARY FOR IMPLEMENTATION OF THE APPROVED AMENDED AND RESTATED LONG RANGE PROPERTY MANAGEMENT PLAN OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIEGO REDEVELOPMENT AGENCY.

On motion of Member Sanchez and seconded by Member Merrill, THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD approved A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING A LIST OF INDEPENDENT APPRAISAL FIRMS TO PROVIDE REAL PROPERTY APPRAISAL SERVICES FOR THE PURPOSE OF ESTABLISHING VALUATIONS AS MAY BECOME NECESSARY FOR IMPLEMENTATION OF THE APPROVED AMENDED AND RESTATED LONG RANGE PROPERTY

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MANAGEMENT PLAN OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIEGO REDEVELOPMENT AGENCY with the revised language as stated in G1 discussion. Oversight Board staff did a roll call vote of each OB member to indicate approval or non-approval. Motion passed.

AYES: Hagerty, Sanchez, Jones, Merrill, Troy and Wilson

2. Adopt a resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING FISCAL YEAR 2024-2025 SPECIAL LIABILITY INSURANCE PROGRAM (SLIP) FOR THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

On motion of Member Jones and seconded by Member Troy, THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD approved A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING FISCAL YEAR 2024-2025 SPECIAL LIABILITY INSURANCE PROGRAM (SLIP) FOR THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD. Oversight Board staff did a roll call vote of each OB member to indicate approval or non-approval. Motion passed.

AYES: Hagerty, Sanchez, Jones, Merrill, Troy and Wilson

- I. Communications Received: Successor Agency for the City of Chula Vista has submitted their last and final ROPS for review and approval on the Oct. 17, 2024 meeting. Member Sanchez informed the Board that he will not be able to attend the Oct. 17 meeting.
- J. Future Agenda Item(s): Potential Recognized Obligation Payment Schedule training for new Board Member(s), Last and final ROPS for Successor Agency for the City of Chula Vista
- K. Set Future Meeting Date(s): October 17, 2024 10:00 a.m., November 21, 2024, 10:00 a.m., December 19, 2024 10:00 a.m., January 16, 2025 10:00 a.m.
- L. Adjournment at 10:35 a.m.

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**Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total		
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)
OB Item #	Successor Agency	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation	Increase (Decrease)	ROPS 24-25 Total	ROPS 25-26 Total	Increase (Decrease)
<b>SUMMARY BY SUCCESSOR AGENCY</b>							
		\$ 1,501,300,282	\$ 1,346,681,103	\$ (154,619,179)	\$ 174,841,402	\$ 152,378,456	\$ (22,462,947)
1	Carlsbad	1,042,500	10,000	(1,032,500)	1,042,500	10,000	(1,032,500)
2	Chula Vista	28,618,963	21,118,379	(7,500,584)	9,994,224	5,042,589	(4,951,635)
3	Coronado	105,213,935	72,236,926	(32,977,009)	23,442,514	28,386,116	4,943,602
4	El Cajon	58,648,840	54,384,549	(4,264,291)	4,412,793	4,398,432	(14,361)
5	Escondido	885,816	841,890	(43,926)	150,000	150,000	0
6	Imperial Beach	47,846,460	45,281,520	(2,564,940)	2,639,460	3,866,620	1,227,160
7	La Mesa	4,720,472	3,848,701	(871,771)	964,221	1,231,476	267,255
8	Lemon Grove	23,754,039	21,958,364	(1,795,675)	2,104,095	2,405,750	301,655
9	National City	32,943,104	28,764,230	(4,178,874)	4,250,529	4,128,682	(121,847)
10	Oceanside	6,066,034	2,462,086	(3,603,948)	3,886,297	2,462,086	(1,424,211)
11	Poway	120,504,758	106,024,389	(14,480,369)	14,868,423	16,588,333	1,719,910
12	San Diego City	495,665,061	436,663,836	(59,001,225)	68,811,568	48,323,366	(20,488,202)
13	San Diego County	9,948,786	7,407,896	(2,540,890)	2,406,789	2,471,941	65,152
14	San Marcos	278,345,133	253,905,004	(24,440,129)	25,034,755	22,184,100	(2,850,656)
15	Santee	42,440,583	39,124,871	(3,315,712)	3,346,162	3,348,781	2,619
16	Solana Beach	4,095,694	3,783,932	(311,762)	311,762	251,648	(60,114)
17	Vista	240,560,104	248,864,530	8,304,426	7,175,310	7,128,536	(46,774)
<b>SUMMARY BY CATEGORY</b>							
	Bond-Related Items	1,110,522,778	969,027,633	(141,495,145)	134,719,889	134,676,464	(43,426)
	Administrative Cost Allowance*	9,857,320	8,601,145	(1,256,175)	2,216,544	2,075,265	(141,279)
	Other Obligations	380,920,184	369,052,325	(11,867,859)	37,904,969	15,626,727	(22,278,242)
		<b>1,501,300,282</b>	<b>1,346,681,103</b>	<b>(154,619,179)</b>	<b>174,841,402</b>	<b>152,378,456</b>	<b>(22,462,947)</b>

\* Technically, there is no long-term total outstanding obligation for administrative costs. Requests are considered and funded year-by-year.



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**01**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### **SUMMARY:**

#### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight board for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 – June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. All enforceable obligations have been fully paid and satisfied.

#### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The period for this report is July 1, 2025, to June 30, 2026. ROPS 25-26 does not request any administrative costs for the Successor Redevelopment Agency and Housing Successor Agency as permitted by the redevelopment dissolution legislation because all enforceable obligations have been fully paid and satisfied.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

B – CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY ROPS 25-26

C – CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso  
\_\_\_\_\_  
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\_\_\_\_\_  
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Charissa Japlit  
\_\_\_\_\_  
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\_\_\_\_\_  
Phone  
Charissa.japlit@sdcounty.ca.gov  
\_\_\_\_\_  
E-mail

Resolution No. OB-2025-001

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR CARLSBAD  
REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD OF  
JULY 1, 2025 - JUNE 30, 2026

WHEREAS, the Carlsbad Redevelopment Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Carlsbad Redevelopment Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Carlsbad Redevelopment Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-001

Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

---

Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Carlsbad  
**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ -	\$ -	\$ -
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ -	\$ -	\$ -

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date





**Carlsbad**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>						<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.				3,781	2,304,152		
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				58,140	730,109		
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				3,781	1,031,552		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				58,140	760,531	These adjustments are to reconcile the ending ROPS 22-23 cash balance with the city's general ledger. Refer to the Excel file "City of Carlsbad_Fund 801 SA Transaction Details 7-1-19 to 6-30-24". The file was sent to the County. A copy can be provided upon request.	
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				32,920	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$1,209,258	This balance matches the city's general ledger as of 6-30-23. For the 25-26 ROPS, without the \$818,671 adjustments in F4 and G4, the cash balance is overstated by \$818,671. The cash balance error, most likely, is the result of not including advance payments in the 21-22 cash balance form (ROPS24-25). Ideally, such a correction should be a prior period adjustment. Since the PPA has to match what was submitted in October, G4 and F4 were used instead. The reported ROPS obligations and payments are correct; the city's general ledger for both revenues & expenses are correct; the city's balance sheets are correct.

**Carlsbad**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

<b>Item #</b>	<b>Notes/Comments</b>
6	No legal issues remaining--funding not needed.

**CARLSBAD REDEVELOPMENT SUCCESSOR AGENCY  
BUDGET DETAIL  
FOR JULY 1, 2025 - JUNE 30, 2026 (ROPS 25-26)**

Org Key	Key Desc	Object	Obj Desc	Budget
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<b>EXPENDITURES</b>
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8012410	RDA OBL RET FDS-VILLAGE OPS	7410	LEGAL	\$ -
8012410	RDA OBL RET FDS-VILLAGE OPS	7490	MISC PROFESSIONAL SERVICES	\$ -
8012410	RDA OBL RET FDS-VILLAGE OPS	8830	GENERAL LIAB	\$ -
<b>8012410</b>	<b>RDA OBL RET FDS-VILLAGE OPS</b>		<b>TOTAL M &amp; O</b>	<b>\$ -</b>
<b>8012410</b>	<b>RDA OBL RET FDS-VILLAGE OPS</b>		<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>

<u>Summary</u>	<u>Budget Detail</u>
Staffing	\$ -
M&O	\$ -
Fiscal Agent	\$ -

**Carlsbad Redevelopment Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 10,000	\$ 0	\$ (10,000)	\$ 10,000	\$ 0	\$ (10,000)		
6	RDA/Successor Agency M&O	10,000	0	(10,000)	10,000	0	(10,000)	No legal issues remaining--funding not needed.	

**BUDGET TO ACTUAL BY ORG KEY  
MONTH ENDING ON 6/30/2024**

Budget Version: WB

Object Type: \*, Dept Group: \*

Control Key: N

OBJECT	DESCRIPTION	BUDGET	ACTUAL	ENCUMB	BALANCE	%
<b>8010000 - RDA OBL RET FDS-VIL-ADMIN KEY</b>						
<b>ASSETS</b>						
1000	INVESTMENT IN POOLED CASH	0.00	230,294.85	0.00	(230,294.85)	0.00
1005	CASH-FAIR MARKET VALUE ADJSTMT	0.00	(6,472.29)	0.00	6,472.29	0.00
1310	LOANS RECEIVABLE	0.00	3,750,000.00	0.00	(3,750,000.00)	0.00
1320	INTEREST RECEIVABLE-POOL CASH	0.00	1,250.80	0.00	(1,250.80)	0.00
1322	INTEREST REC'B/LOANS & ADVANCE	0.00	895,307.93	0.00	(895,307.93)	0.00
	TOTAL ASSETS	0.00	4,870,381.29	0.00	(4,870,381.29)	0.00
<b>FUND BALANCE</b>						
3350	UNRES-UNDESIG	0.00	4,698,853.65	0.00	(4,698,853.65)	0.00
	TOTAL FUND BALANCES	0.00	4,698,853.65	0.00	(4,698,853.65)	0.00
<b>LIABILITIES</b>						
2202	INTEREST PAY ON BONDS	0.00	0.00	0.00	0.00	0.00
2900	CURRENT PORTION OF LTD	0.00	0.00	0.00	0.00	0.00
2912	REDEV TAX ALLOC	0.00	0.00	0.00	0.00	0.00
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00	0.00
<b>REVENUES</b>						
4011	PROPERTY TAXES - CURRENT	0.00	5,000.00	0.00	(5,000.00)	0.00
5300	INTEREST INCOME - POOLED CASH	0.00	8,168.73	0.00	(8,168.73)	0.00
5305	INTEREST-UNREALZD GAINS/LOSSES	0.00	54,063.34	0.00	(54,063.34)	0.00
5310	INTEREST INCOME FRM OTHER INV	0.00	113,128.90	0.00	(113,128.90)	0.00
	TOTAL REVENUES	0.00	180,360.97	0.00	(180,360.97)	0.00
<b>Org Key 8010000</b>	Revenues:	0.00	180,360.97	0.00	(180,360.97)	0.00
	Expenditures:	0.00	0.00	0.00	0.00	0.00
	Revenues - Expenditures:	0.00	180,360.97	0.00	(180,360.97)	0.00

**BUDGET TO ACTUAL BY ORG KEY  
MONTH ENDING ON 6/30/2024**

Budget Version: WB

Object Type: \*, Dept Group: \*

Control Key: N

OBJECT	DESCRIPTION	BUDGET	ACTUAL	ENCUMB	BALANCE	%
<b>8012410 - RDA OBL RET FDS-VILLAGE OPS</b>						
<b>EXPENDITURES</b>						
7410	LEGAL	20,000.00	0.00	0.00	20,000.00	100.00
7490	MISC PROFESSIONAL SERVICES	10,000.00	0.00	0.00	10,000.00	100.00
8830	GENERAL LIAB	0.00	0.00	0.00	0.00	0.00
8890	MISC INTERDEPARTMENTAL CHARGES	0.00	0.00	0.00	0.00	0.00
	TOTAL M & O	<u>30,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>100.00</u>
	TOTAL EXPENDITURES	<u>30,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>	<u>100.00</u>
<b>Org Key 8012410</b>	Revenues:	0.00	0.00	0.00	0.00	0.00
	Expenditures:	30,000.00	0.00	0.00	30,000.00	100.00
	Revenues - Expenditures:	<u>(30,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(30,000.00)</u>	



**BUDGET TO ACTUAL BY ORG KEY  
MONTH ENDING ON 6/30/2024**

Budget Version: WB

Object Type: \*, Dept Group: \*

Control Key: N

OBJECT	DESCRIPTION	BUDGET	ACTUAL	ENCUMB	BALANCE	%
<b>8012411 - RDA OBL RET FDS-VIL ROPS PROJ</b>						
<b>EXPENDITURES</b>						
8910	FISCAL AGENT FEES	3,000.00	0.00	0.00	3,000.00	100.00
8920	PRINCIPAL	1,000,000.00	0.00	0.00	1,000,000.00	100.00
8921	INTEREST EXPENSE	26,500.00	8,833.33	0.00	17,666.67	66.66
	TOTAL M & O	1,029,500.00	8,833.33	0.00	1,020,666.67	99.14
	TOTAL EXPENDITURES	1,029,500.00	8,833.33	0.00	1,020,666.67	99.14
<b>Org Key 8012411</b>						
	Revenues:	0.00	0.00	0.00	0.00	0.00
	Expenditures:	1,029,500.00	8,833.33	0.00	1,020,666.67	99.14
	Revenues - Expenditures:	(1,029,500.00)	(8,833.33)	0.00	(1,020,666.67)	
<b>801 FUND TOTAL FOR SELECTED ORG KEYS</b>						
	Revenues:	<b>0.00</b>	<b>180,360.97</b>	<b>0.00</b>	<b>(180,360.97)</b>	<b>0.00</b>
	Personnel	0.00	0.00	0.00	0.00	0.00
	M & O	1,059,500.00	8,833.33	0.00	1,050,666.67	99.16
	Capital Outlay	0.00	0.00	0.00	0.00	0.00
	Goal Budget	0.00	0.00	0.00	0.00	0.00
	Transfer Out	0.00	0.00	0.00	0.00	0.00
	Total Expenditures:	<b>1,059,500.00</b>	<b>8,833.33</b>	<b>0.00</b>	<b>1,050,666.67</b>	<b>99.16</b>
	Revenues - Expenditures:	<b>(1,059,500.00)</b>	<b>171,527.64</b>	<b>0.00</b>	<b>(1,231,027.64)</b>	
<b>GRAND TOTALS</b>						
	Revenues:	<b>0.00</b>	<b>180,360.97</b>	<b>0.00</b>	<b>(180,360.97)</b>	<b>0.00</b>
	Personnel	0.00	0.00	0.00	0.00	0.00
	M & O	1,059,500.00	8,833.33	0.00	1,050,666.67	99.16
	Capital Outlay	0.00	0.00	0.00	0.00	0.00
	Goal Budget	0.00	0.00	0.00	0.00	0.00
	Transfer Out	0.00	0.00	0.00	0.00	0.00
	Total Expenditures:	<b>1,059,500.00</b>	<b>8,833.33</b>	<b>0.00</b>	<b>1,050,666.67</b>	<b>99.16</b>
	Revenues - Expenditures:	<b>(1,059,500.00)</b>	<b>171,527.64</b>	<b>0.00</b>	<b>(1,231,027.64)</b>	



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

02

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### **SUMMARY:**

#### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$2,551,489 are eligible to be funded with Redevelopment Property Tax Trust Fund ("RPTTF") monies, including an administrative budget of \$21,137. Total enforceable obligations of \$2,491,100 are eligible to be funded from Reserve Balance.

#### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The line items for which the Successor Agency is requesting funding on the ROPS 25-26 are as follows:

- Repayment on two City loans (pursuant to California Health and Safety Code Section 34171(d)(2)) in the total amount of \$67,366 (**Line Items #6 and #7**);
- Payments subject to a Cooperative Remediation Agreement with Goodrich Aerostructures ("Goodrich Agreement") in the amount of \$350,000 (**Line Item #25**);
- Administrative allowance of \$21,137 (**Line Item #46**);
- Debt service on 2016 Tax Allocation Refunding Bonds in the amounts of \$2,491,100 from Reserve Balance and \$2,106,000 from RPTTF (**Line Item #50**); and
- Costs related to the 2016 Tax Allocation Refunding Bonds, including bond trustee administrative fees and costs for continuing disclosure reporting services in the total amount of \$6,986 (**Line Items #51, #52, and #53**).

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

- Successor Agency to the Redevelopment Agency of the City of Chula Vista ROPS 25-26
- Successor Agency to the Redevelopment Agency of the City of Chula Vista Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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\_\_\_\_\_  
E-mail

Resolution No. OB-2025-002

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR  
AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF  
CHULA VISTA FOR THE PERIOD OF JULY 1, 2025 - JUNE 30, 2026

WHEREAS, the Successor Agency to the Redevelopment Agency of the City of Chula Vista (“Chula Vista Successor Agency”) prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Chula Vista Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Chula Vista Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-002  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Chula Vista

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,491,100</b>	<b>\$ -</b>	<b>\$ 2,491,100</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,491,100	-	2,491,100
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 434,921</b>	<b>\$ 2,116,568</b>	<b>\$ 2,551,489</b>
F RPTTF	424,352	2,106,000	2,530,352
G Administrative RPTTF	10,569	10,568	21,137
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,926,021</b>	<b>\$ 2,116,568</b>	<b>\$ 5,042,589</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date



**Chula Vista**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$21,118,379		\$5,042,589	\$-	\$2,491,100	\$-	\$424,352	\$10,569	\$2,926,021	\$-	\$-	\$-	\$2,106,000	\$10,568	\$2,116,568	
6	City Loan to BF/TCI for 96 ABAG 37A Debt Service	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	07/01/1996	09/01/2036	City of Chula Vista	Loan to BF/TCI for 96 ABAG 37A debt service FY98-FY03	Bayfront/Town Centre I	58,233	N	\$58,233	-	-	-	58,233	-	\$58,233	-	-	-	-	-	-	\$-
7	City Loan to TCII for 96 ABAG 37A Debt Service	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	07/01/1996	09/01/2036	City of Chula Vista	Loan to TCII for 96 ABAG 37A debt service FY98-FY03	Town Centre II	9,133	N	\$9,133	-	-	-	9,133	-	\$9,133	-	-	-	-	-	-	\$-
25	BF Goodrich Cooperation Agreement	Miscellaneous	04/20/2010	07/01/2028	Goodrich Aerostructures	Assistance with environmental remediation activities, air quality mitigation, & qualifying investments.	Bayfront	1,400,000	N	\$350,000	-	-	-	350,000	-	\$350,000	-	-	-	-	-	-	\$-
38	Retirement Obligation	Unfunded Liabilities	02/01/2012	09/01/2036	CalPERS and OPEB	Unfunded liability	Merged Project Areas	688,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
46	Successor Agency Administration	Admin Costs	02/01/2012	09/01/2036	Successor Agency	Administration of the Successor Agency	All Project Areas	253,644	N	\$21,137	-	-	-	-	10,569	\$10,569	-	-	-	-	10,568	\$10,568	
50	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/21/2016	10/01/2036	US Bank	Bond issue to refund 2006 Series A and B TARB and 2008 TARB	All Project Areas	18,631,950	N	\$4,597,100	-	2,491,100	-	-	-	\$2,491,100	-	-	-	2,106,000	-	\$2,106,000	
51	Trustee Admin Fees for 16 TARBs	Fees	06/21/2016	10/01/2036	US Bank	Trustee administrative fees for 2016 tax allocation refunding bonds	All Project Areas	25,600	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	-	\$-
52	Disclosure Reporting for 16 TARBs	Fees	06/21/2016	10/01/2036	NBS	Continuing Disclosure Reporting Services for 2016 tax allocation	All Project Areas	40,609	N	\$2,334	-	-	-	2,334	-	\$2,334	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						refunding bonds.																	
53	Arbitrage Reporting for 16 TARBs	Fees	06/21/2016	10/01/2036	BondLogistix	Arbitrage Rebate Reporting for 2016 tax allocation refunding bonds.	All Project Areas	11,210	N	\$2,652	-	-	-	2,652	-	\$2,652	-	-	-	-	-	-	\$-

**Chula Vista**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			2,375,900	1,025,057	52,510	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller			-	367,624	2,904,881	
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			2,375,893	328,336	316,585	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				696,721	2,413,909	
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			No entry required		226,897	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$7	\$367,624	\$-	

**Chula Vista**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
6	
7	
25	
38	
46	
50	
51	
52	
53	

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA**

**ADMINISTRATIVE BUDGET: ROPS 2025-2026**

**EXPENDITURES**

Personnel	Fully Burdened Hourly Rate*	Hours	Annual Cost	ROPS 25-26A	ROPS 25-26B	Total
Accounting Technician	91.37	8.0	730.97	365.49	365.49	730.97
Fiscal Debt Management Analyst	177.51	9.0	1,597.60	798.80	798.80	1,597.60
Fiscal & Management Analyst	180.72	20.0	3,614.47	1,807.24	1,807.24	3,614.47
Principal Accountant	150.53	4.0	602.13	301.06	301.06	602.13
Finance Manager	219.00	5.0	1,095.02	547.51	547.51	1,095.02
Assistant City Attorney	278.16	2.0	556.33	278.16	278.16	556.33
Assistant City Manager	367.26	2.0	734.52	367.26	367.26	734.52
Principal Economic Development Specialist	189.14	30.0	5,674.16	2,837.08	2,837.08	5,674.16
Director of Finance	306.39	5.0	1,531.94	765.97	765.97	1,531.94
<b>Total Personnel</b>				<b>\$ 8,068.57</b>	<b>\$ 8,068.57</b>	<b>\$ 16,137.13</b>
<b>Maintenance &amp; Operations</b>						
Successor Agency Consultant Services				<b>\$ 2,500.00</b>	<b>\$ 2,500.00</b>	<b>\$ 5,000.00</b>
<b>Total Expenditures</b>				<b>\$ 10,568.57</b>	<b>\$ 10,568.57</b>	<b>\$ 21,137.13</b>

\* Fully Burdened Hourly Rates are calculated for Fiscal Year 2024 plus a 2% escalator based on long-term expected wage growth

**Chula Vista Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 23-24 Total Outstanding Debt or Obligation	ROPS 24-25 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 28,618,963	\$ 21,118,379	\$ (7,500,584)	\$ 9,994,224	\$ 5,042,589	\$ (4,951,635)		
6	City Loan to BF/TCI for 96 ABAG 37A Debt Service	3,749,575	58,233	(3,691,342)	3,749,575	58,233	(3,691,342)	No	The Successor Agency's ROPS 25-26 request is based on the April 2023 decision from the Court of Appeals of the State and the final interest payment amount.
7	City Loan to TCII for 96 ABAG 37A Debt Service	579,084	9,133	(569,951)	579,084	9,133	(569,951)	No	The Successor Agency's ROPS 25-26 request is based on the April 2023 decision from the Court of Appeals of the State and the final interest payment amount.
25	BF Goodrich Cooperation Agreement	1,750,000	1,400,000	(350,000)	350,000	350,000	0	No	There has been no increase or decrease for this line item. These amounts are based on a payment schedule.
38	Retirement Obligation	688,000	688,000	0	0	0	0	No	There has been no increase or decrease for this line item. No amount was requested/is being requested in either period.
46	Successor Agency Administration	349,054	253,644	(95,410)	29,765	21,137	(8,628)	No	Successor Agency staff reduced the administrative budget for ROPS 25-26 to reflect less time needed to fulfill the Successor Agency's responsibilities.
50	2016 Tax Allocation Refunding Bonds	21,420,650	18,631,950	(2,788,700)	5,279,800	4,597,100	(682,700)	Yes	These amounts are based on the debt service schedule for the 2016 Bonds.
51	Trustee Admin Fees for 16 TARBs	39,000	25,600	(13,400)	3,000	2,000	(1,000)	Yes	This amount was decreased to reflect the related contract.
52	Disclosure Reporting for 16 TARBs	39,000	40,609	1,609	3,000	2,334	(666)	Yes	This amount was decreased to reflect the related contract.
53	Arbitrage Reporting for 16 TARBs	4,600	11,210	6,610	0	2,652	2,652	Yes	This line item is paid every five years. It was not due in the ROPS 24-25 period, but will be due in the ROPS 25-26 period.

**CITY OF CHULA VISTA SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET VS. ACTUAL EXPENSES (FY 2023-24)**

	<b>23-24A</b>	<b>23-24B</b>	<b>Total Budget</b>	<b>Total Actual</b>	<b>Over Budget (Under Budget)</b>	<b>Variance %</b>
<b>Operations</b>						
Personnel	\$ 62,945	\$ 62,945	\$ 125,890	\$ 14,976	\$ (110,914)	-88%
Successor Agency Consultant	7,500	7,500	15,000	5,618	\$ (9,383)	-63%
Vector Control	18	17	35	-	\$ (35)	-100%
<b>Total</b>	<b>\$ 70,463</b>	<b>\$ 70,462</b>	<b>\$ 140,925</b>	<b>\$ 20,593</b>	<b>\$ (120,332)</b>	<b>-85%</b>



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

**DATE:** January 16, 2025

**03**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF CORONADO FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### **SUMMARY:**

#### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$28,386,116 are eligible to be funded, including an administrative budget of \$342,733.

#### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF CORONADO FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes



**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF CORONADO FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

Successor agencies are required annually to submit the Recognized Obligation Payment Schedule (ROPS) and the related administrative budget. The purpose of the ROPS is to identify payments due on Enforceable Obligations and the source of funding for those payments. The main source of funding is the Redevelopment Property Tax Trust Fund (RPTTF), which receives former redevelopment agency tax increment. Following approval by the County Oversight Board, the ROPS is submitted to the State Department of Finance (DOF), State Controller's Office and County Auditor and Controller. Successor Agencies receive semiannual distributions from the RPTTF to make payments due on Enforceable Obligations and to pay administrative costs. The County Auditor and Controller releases funding to Successor Agencies from the RPTTF, according to the DOF-approved ROPS, after first deducting costs of administration and pass-through payments to affected taxing entities.

Oversight Board approval is requested for the ROPS 25-26 for the period of July 1, 2025 – June 30, 2026. For the 12-month period, total obligations of \$28,386,116, including bond debt service of \$10,386,249, turbo bond redemption of \$17,600,000, re-entered loan debt service of \$5,570, City of Coronado administrative expenses of \$342,733, Village Theater property taxes of \$46,389, and bond administration expenses of \$5,175.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

Successor Agency to the Community Development Agency of the City of Coronado ROPS 25-26  
Successor Agency to the Community Development Agency of the City of Coronado  
Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY OF CORONADO FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso  
\_\_\_\_\_  
Name  
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\_\_\_\_\_  
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\_\_\_\_\_  
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\_\_\_\_\_  
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\_\_\_\_\_  
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\_\_\_\_\_  
E-mail

Resolution No. OB-2025-003

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR  
AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY OF THE  
CITY OF CORONADO FOR THE PERIOD OF JULY 1, 2025 - JUNE 30,  
2026

WHEREAS, the Successor Agency to the Community Development Agency of the City of Coronado prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Successor Agency to the Community Development Agency of the City of Coronado prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency to the Community Development Agency of the City of Coronado submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative

Resolution No. OB-2025-003

Meeting Date: January 16, 2025

direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Coronado  
**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 27,509,581</b>	<b>\$ 876,535</b>	<b>\$ 28,386,116</b>
F RPTTF	27,166,848	876,535	28,043,383
G Administrative RPTTF	342,733	-	342,733
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 27,509,581</b>	<b>\$ 876,535</b>	<b>\$ 28,386,116</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Coronado**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$72,236,926		\$28,386,116	\$-	\$-	\$-	\$27,166,848	\$342,733	\$27,509,581	\$-	\$-	\$-	\$876,535	\$-	\$876,535
17	Debt Service	Reentered Agreements	05/29/2012	06/30/2036	City of Coronado	Beach Facilities - Lifeguard Tower Case No. 34-2013-80001694	Coronado	46,696	N	\$5,570	-	-	-	2,785	-	\$2,785	-	-	-	2,785	-	\$2,785
30	Successor Agency Administrative Expenses	Admin Costs	11/15/2005	06/30/2036	City of Coronado	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X 26 for July 1, 2016 to June 30, 2017.	Coronado	2,588,841	N	\$342,733	-	-	-	-	342,733	\$342,733	-	-	-	-	-	\$-
46	Village Theatre Property Taxes	OPA/DDA/Construction	08/05/2008	05/31/2026	Five Star Theatres Inc.	Reimbursement of Property Taxes per Participation Agreement	Coronado	46,389	N	\$46,389	-	-	-	46,389	-	\$46,389	-	-	-	-	-	\$-
66	2018 TARB Debt Service	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		42,895,000	N	\$10,386,249	-	-	-	9,512,499	-	\$9,512,499	-	-	-	873,750	-	\$873,750
67	2018 TARB Debt Service Turbo Redemption	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		26,605,000	N	\$17,600,000	-	-	-	17,600,000	-	\$17,600,000	-	-	-	-	-	\$-
68	Bond Administration	Fees	10/04/2018	09/01/2033	U.S. Bank	Trustee Fees for 2018 TARB		55,000	N	\$5,175	-	-	-	5,175	-	\$5,175	-	-	-	-	-	\$-

**Coronado**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			9,287,785	758,803		E1 = TARB P&I reserve \$9.285M + Other oblig. Reserve \$2,785 F1 = After excluding RPTTF 22-23A and reserves, this is the available funds from interest
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				299,131	19,194,672	F2 = Investment Interest Acct 82079000-43007/43008/43020= \$73/\$245,963/%53,096. G2 ROPS 22-23A (\$17.045M) & ROPS 22-23 B (\$2.149M)
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>					18,742,363	From FY22-23 Trial Balance/General Ledger (confirm against ROPS 22-23)
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			58,625			ROPS 22-23 retained for reserves
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			654,513	PPA 22-23 submitted to County
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$9,229,160	\$1,057,934	\$(202,204)	

**Coronado**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
17	This is payments number 25 due on 12/30/2025 (\$1,618 principal and \$1,167 interest, total of \$2,785) and number 26 due on 6/30/2026 (\$1,658 principal and \$1,127 interest, total of \$2,785)
30	With total outstanding debts of approx. \$65 million, the City accounting staff established an expense allocation methodology that starts with determining staff along with their approx. percentage of their time participating in SA affairs. These affairs include processing SA payments and reconciling the general ledger, processing payroll for participating staff, preparing, reviewing & submitting MSRB reports, and monitoring, receiving & calculating property tax bills for item #46. The average participating percentage for all staff members (for ROPS 2025-26 13.8%) is then used to allocate City Hall utilities and other overhead expenses. the ROPS 2025-26 the calculated admin cost is \$342,733
46	Ad Valorem taxes as per participation agreement dated August 5, 2008. This amount is an estimated amount based on the previous year.
66	The amount requested in ROPS 2025-26 includes: 1) September 1, 2025 principal and interest payments of \$7,945,000 and \$1,072,375, respectively "A Period."; 2) TARB 2018 reserve balance adjustment of \$495,124. A reconciliation of the cash and the reserves totaled to available funds of \$8,723,626, reserves needed are \$9,218,750. This represents September 1, 2026 principal and interest "A Period," and 3) March 1, 2025 interest only payment of \$873,750 "B Period." Total of the 3 items above for periods A & B is \$10,386,249.
67	Please see Turbo Calculation schedule
68	



**SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY  
OF THE CITY OF CORONADO  
FY 2025-26 Administrative Budget Detail**

<b>Description</b>	<b>Amount</b>
Personnel	\$ 286,188
Audit Services	10,000
Janitorial Costs	5,891
Utilities - Electricity	19,406
Utilities - Gas	411
Utilities Water	6,040
Rental-Equipment	274
R&M Office Equip	866
R&M Bldg & Structure	3,768
Communications - Telephone	5,710
Postage & Courier Services	2,475
Misc Services & Supplies	1,169
Paper & Preinter Supplies	536
<b>Total Successor Agency Administrative Costs</b>	<b>\$ 342,733</b>

**Successor Agency of the former Redevelopment Agency of the City of Coronado  
 ROPS 2025-26  
 Personnel Costs**

<b>Position Title</b>	<b>[A] FY 2024-25 Base Salary</b>	<b>Benefit Amount</b>	<b>Salary + Benefits</b>	<b>Percentage to SA</b>	<b>SA Personnel Costs</b>
City Manager	281,190	182,774	463,964	5%	23,198
Director of Administrative Services	224,522	145,939	370,461	25%	92,615
City Clerk	132,854	86,355	219,209	5%	10,960
Finance Manager	182,055	118,336	300,391	30%	90,117
Accountant <b>[B]</b>	116,326	75,612	191,938	15%	28,791
Sr Management Analyst	104,165	67,707	171,872	10%	17,187
Sr. Accounting Technician	64,344	41,823	106,167	10%	10,617
Payroll Specialist	76,989	50,043	127,032	10%	12,703
			Average %	13.8%	286,188

**[A]** Use current base pay and apply estimated increase for following FY. If within MOU term, follow MOU's scheduled base salary increase.

**[B]** Vacant position estimated at top step

(Enter Successor Agency Name Here) Recognized Obligation Payment Schedule Comparison - ROPS Detail

ROPS 24-25 vs ROPS 25-26

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 105,213,935	\$ 72,236,926	\$ (32,977,009)	\$ 23,442,514	\$ 28,386,116	\$ 4,943,602		
17	Debt Service	49,275	46,696	(2,579)	5,570	5,570	0	No	
30	Successor Agency Administrative Expenses	2,905,160	2,588,841	(316,319)	316,319	342,733	26,414	No	Salaries higher in FY25-26 vs prior year. Budget for other indirect costs like water, electricity and gas also higher
46	Village Theatre Property Taxes	44,500	46,389	1,889	44,500	46,389	1,889	No	
66	2018 TARB Debt Service	63,005,000	42,895,000	(20,110,000)	10,526,125	10,386,249	(139,876)	Yes	Reduction in interest payment due to applying turbo principal in 24-25
67	2018 TARB Debt Service Turbo Redemption	39,150,000	26,605,000	(12,545,000)	12,545,000	17,600,000	5,055,000	Yes	Turbo payment is higher due to higher revenue received from Prop. Taxes in FY25-26
68	Bond Administration	60,000	55,000	(5,000)	5,000	5,175	175	Yes	

**SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT AGENCY  
OF THE CITY OF CORONADO  
FY 2023-24 Administrative Budget Detail**

Description	Amount	Actuals Amount	Variance Bud. vs Act	Varianc (%) Bud. vs Act
Personnel	\$ 222,405	\$ 222,405	\$ -	0%
Audit Services	9,430	7,403	(2,027)	-21%
Janitorial Costs	6,786	5,546	(1,240)	-18%
Utilities - Electricity	13,510	13,966	456	3%
Utilities - Gas	451	76	(374)	-83%
Utilities Water	3,664	5,507	1,843	50%
Rental-Equipment	258	292	34	13%
R&M Office Equip	814	1,195	381	47%
R&M Bldg & Structure	1,493	119	(1,373)	-92%
Communications - Telephone	584	13,966	13,383	2293%
Postage & Courier Services	2,443	737	(1,706)	-70%
Misc Services & Supplies	475	2,724	2,249	473%
Paper & Preinter Supplies	475	482	7	2%
<b>Total Successor Agency Administrative Costs</b>	<b>\$ 262,787</b>	<b>\$ 274,419</b>	<b>\$ 11,632</b>	<b>1993%</b>

DOF Amount Approved for Admin Cost ROPS 23-24

262,787

**Successor Agency of the former Redevelopment Agency of the City of Coronado  
 ROPS 2023-24  
 Personnel Costs**

<b>Position Title</b>	<b>[A] FY 2023-24 Base Salary</b>	<b>Benefit Amount</b>	<b>Salary + Benefits</b>	<b>Percentage to SA</b>	<b>SA Personnel Costs</b>
City Manager	260,000	169,000	429,000	5%	21,450
Director of Administrative Services	198,172	128,812	326,984	25%	81,746
City Clerk	127,117	82,626	209,743	5%	10,487
Finance Manager	152,672	99,237	251,909	25%	62,977
Accountant	97,554	63,410	160,964	15%	24,145
Accounting Technician	62,464	40,602	103,066	10%	10,307
Payroll Technician	68,443	44,488	112,931	10%	11,293
			Average %	13.6%	222,405



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

### AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

**DATE:** January 16, 2025

**04**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL CAJON SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$4,398,432 are eligible to be funded, including an administrative budget of \$48,500.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL CAJON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026.
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL CAJON SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

Successor agencies are required annually to submit the ROPS and the related administrative budget. The purpose of the ROPS is to identify payments due on enforceable obligations and the source of funding for those payments. The main source of funding is the Redevelopment Property Tax Trust Fund (RPTTF), which receives the former redevelopment agency's property tax increment. Following approval by the Countywide Oversight Board, the ROPS is submitted to the DOF and CAC. Successor agencies receive semi-annual distributions from the RPTTF to make payments on their enforceable obligations and to pay administrative costs. The CAC remits funding to successor agencies from the RPTTF, according to the DOF-approved ROPS, after first deducting costs of administration and pass-through payments to affected taxing entities.

The City of El Cajon Successor Agency is requesting approval for the ROPS 25-26. For the period July 2025 - June 2026, ROPS 25-26 includes funding for the following enforceable obligations:

1. **El Cajon Redevelopment Agency Taxable Tax Allocation Refunding Bonds, Issue of 2000 (\$2,571,650):** Annual payments of principal and interest on the tax allocation bonds funded by RPTTF.
2. **Hazardous Materials Testing - Park & Ballantyne (\$100,000):** Environmental remediation costs associated with a Reimbursement and Indemnity Agreement dated December 16, 2003. Funding for the groundwater monitoring and site remediation, ordered by the California Regional Water Quality Control Board-San Diego Region, is provided by the California State Water Resources Control Board.
3. **Successor Agency to the El Cajon Redevelopment Agency Tax Allocation Refunding Bonds, Series 2018 (\$1,678,282):** Annual payments of principal and interest on the tax allocation bonds funded by RPTTF.

Successor agencies are also required to prepare an administrative budget for the 12-month ROPS period. The Successor Agency has prepared the Administration Budget for \$48,500. The proposed budget includes \$22,000 of reimbursement to the City of El Cajon for staff services and supplies/materials provided by the City for the administration of the Successor Agency. Details of the tasks performed by City staff have been included with the Administration Budget. Outside legal, financial, and other professional/technical services will be utilized for tasks and functions requiring special services and expertise.

The Countywide Oversight Board approval of the ROPS 25-26 and related administrative budget will be requested on January 16, 2025. ROPS 25-26 is required to be submitted to the State Department of Finance (DOF) and the County Auditor and Controller by February 1, 2025 for further review and final approval. The DOF must complete its review by April 15, 2025. If DOF disputes any items on the ROPS 25-26, the Meet and Confer process is available.

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL CAJON SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

Successor Agency Board of Directors' approval of the ROPS 25-26 (Attachment A) and administrative budget (Attachment B) is requested at this time.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

CITY OF EL CAJON SUCCESSOR AGENCY ROPS 25-26

CITY OF EL CAJON SUCCESSOR AGENCY Administrative Budget Detail



**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL CAJON SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso

Name

619-455-0261

Phone

Max. Endoso@sdcounty.ca.gov

E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail

Resolution No. OB-2025-004

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF EL  
CAJON SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 -  
JUNE 30, 2026

WHEREAS, the City of El Cajon Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the City of El Cajon Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of El Cajon Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-004  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

---

Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
 Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** El Cajon  
**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 78,000</b>	<b>\$ 70,500</b>	<b>\$ 148,500</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	78,000	70,500	148,500
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,247,298</b>	<b>\$ 1,002,634</b>	<b>\$ 4,249,932</b>
F RPTTF	3,247,298	1,002,634	4,249,932
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,325,298</b>	<b>\$ 1,073,134</b>	<b>\$ 4,398,432</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**El Cajon**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$54,384,539		\$4,398,432	\$-	\$-	\$78,000	\$3,247,298	\$-	\$3,325,298	\$-	\$-	\$70,500	\$1,002,634	\$-	\$1,073,134
1	El Cajon Redevelopment Agency Taxable Tax Allocation Refunding Bonds, Issue of 2000	Bonds Issued On or Before 12/31/10	08/25/2000	10/01/2030	Bank of New York	2000 Bonds - Refunding of bank notes payable & use of proceeds for housing and non-housing projects	Central Business District/ Amended Area	15,338,223	N	\$2,571,650	-	-	-	2,163,357	-	\$2,163,357	-	-	-	408,293	-	\$408,293
8	Successor Agency Administration	Admin Costs	06/29/2011	10/01/2037	City of El Cajon - Successor Agency Various vendors	Staff costs, legal services, supplies/ equipment, records services, and meetings. Financial transactions related to bond issues: fiscal agent/trustee administration fees and audit, continuing disclosure, arbitrage, and misc services.	Central Business District/ Amended Area	48,500	N	\$48,500	-	-	28,000	-	-	\$28,000	-	-	20,500	-	-	\$20,500
11	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	09/21/2012	10/01/2037	Priest Development (RPTTF) SCS Engineers (Grant) County of San Diego DEH, Legal services (McDougal Love Eckis Boehmer & Foley)	Professional/ technical services and County reimbursement/ fees for ongoing environmental testing at Park Magnolia Villas, former Brownfields site, required by the County DEH, pursuant to the Reimbursement & Indemnity Agreement between the	Central Business District/ Amended Area	100,000	N	\$100,000	-	-	50,000	-	-	\$50,000	-	-	50,000	-	-	\$50,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						developer and former RDA		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
64	RD0704S - Hazmat Testing Park/Ballantyne	Remediation	12/16/2003	10/01/2037	Property Owners at Park Magnolia Villas	Settlement/ reimbursement due to property owners at Park Magnolia Villas, former Brownfields site, pursuant to the Reimbursement & Indemnity Agreement between the developer and former RDA.	Central Business District/ Amended Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
99	El Cajon Redevelopment Agency, Tax Allocation Refunding Bonds, Series 2018	Bonds Issued After 12/31/10	07/01/2018	10/01/2037	Bank of New York	2018 Bonds - Refunding of the 2005 and 2007 Tax Allocation Bonds	Central Business District/ Amended Area	38,897,816	N	\$1,678,282	-	-	-	1,083,941	-	\$1,083,941	-	-	-	594,341	-	\$594,341

**El Cajon**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.	1,306,303	-	-	328,899	159,855	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	44,578	-	-	51,711	4,281,381	
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>	2,558	-	-	98,953	4,438,461	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					4	
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			2,558	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$1,348,323</b>	<b>\$-</b>	<b>\$-</b>	<b>\$281,657</b>	<b>\$213</b>	

**El Cajon**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
1	
8	Total outstanding obligation reported is for administrative costs for the current ROPS period of July 2025 - June 2026.
11	Total outstanding obligation reported is for the current ROPS period of July 2025 - June 2026. Funding of this obligation is provided by the California State Water Resources Control Board.
64	This obligation is related to ROPS item #11. There is no obligation to report at this time, but this obligation remains active until the site/case is cleared by the CSWRCB.
99	





**CIT OF EL CAJON SUCCESSOR AGENCY**  
**ADMINISTRATIVE BUDGET**  
**FISCAL YEAR 2025-26**

The City of El Cajon Successor Agency performs administrative activities to wind down the affairs of the former El Cajon Redevelopment Agency ("Agency"). These activities include monitoring and making payments on the enforceable obligations of the former Agency, disposing of the former Agency's properties and other assets, preparing and submitting financial reports to comply with the requirements of the State, County, and other agencies/parties, and providing administrative support to the Oversight Board.

The Successor Agency has arranged with the City of El Cajon to provide staff services and supplies/materials to administer the responsibilities of the Successor Agency. Outside legal, financial, and other professional/technical consultants will be utilized for special services and/or expertise necessary for the wind down of the former Agency.

The Fiscal Year 2025-26 budget for the Successor Agency administrative costs and the sources of payments for the administrative costs are identified in the table below.

	Prior Years Actual	2023-24 Actual	2024-25 Estimated	2025-26 Proposed
<b>Administration City Staff:</b>				
Financial & Project Administration	918,283	21,000	21,000	22,000
<b>Supplies and Services:</b>				
Legal	67,820	-	5,000	9,000
Finance, Accounting & Audit	47,537	5,670	9,000	9,000
Records Management	2,914	-	-	
Other Professional/Technical	113,117	8,255	8,500	8,500
Office Supplies	2,079	-	-	-
Postage & Shipping	155	-	-	-
Public Notices	575	-	-	-
Trainings/Meetings	968	-	-	-
<b>TOTAL ADMINISTRATION</b>	<b>1,153,448</b>	<b>34,925</b>	<b>43,500</b>	<b>48,500</b>
<b>Sources of Funds:</b>				
Other Funds	130,510	34,925	43,500	48,500
Redevelopment Property Tax Trust Funds (RPTTF)	1,022,938	-	-	-
<b>TOTAL FUNDING</b>	<b>1,153,448</b>	<b>34,925</b>	<b>43,500</b>	<b>48,500</b>



## CIT OF EL CAJON SUCCESSOR AGENCY ADMINISTRATIVE TASKS

### **Finance:**

Manage debt and cash with fiscal agent

Monitor existing loan agreement

Review and pay vendor invoices and other obligations

Develop budget and monitor financial transactions of Successory Agency funds.

Manage annual audit by independent auditors

Review and file annual reports required by debt covenants:

- Basic Financial Statements
- Continuing disclosure requirements
- Annual debt transparency (SB1029)

Prepare and file annual reports to the County and State Department of Finance

- Recognized Obligation Payment Schedule
- Prior Period Adjustments

Prepare staff reports and other reports requested by countywide Oversight Board.

Manage official records and professional services agreements with various vendors.

### **Public Works:**

Oversee the environmental monitoring and testing at Park Row/Ballantyne/Wells.

Review records and reports prepared by the environmental consultant.

Meet with the Regional Water Quality Control Board to discuss testing results and corrective action plan.

Manage the professional services agreement with environmental consultant.

**City of El Cajon Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

**(Report Amounts in Whole Dollars)**

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 58,648,840	\$ 54,384,549	\$ (4,264,291)	\$ 4,412,793	\$ 4,398,432	\$ (14,361)		
1	El Cajon Redevelopment Agency Taxable Tax Allocation Refunding Bonds, Issue of 2000	17,915,393	15,338,233	(2,577,160)	2,577,161	2,571,650	(5,511)	Yes	Decrease in bond interest mostly offset by increase in bond principal.
8	Successor Agency Administration	48,000	48,500	500	48,000	48,500	500	Yes	
11	RD0704S - Hazmat Testing Park/Ballantyne	100,000	100,000	0	100,000	100,000	0	No	
64	RD0704S - Hazmat Testing Park/Ballantyne	0	0	0	0	0	0	No	
99	El Cajon Redevelopment Agency, Tax Allocation Refunding Bonds, Series 2018	40,585,447	38,897,816	(1,687,631)	1,687,632	1,678,282	(9,350)	Yes	Decrease in bond interest.



**CITY OF EL CAJON SUCCESSOR AGENCY**  
**Administrative Budget ROPS 23-24**  
**Budget vs Actual Expenses**

The budget to actual comparison for the ROPS 23-24 administrative expenses of the City of El Cajon Successor Agency ("Agency") is presented in the table below. For the past three years, the Agency's administrative functions have been limited to debt service payments, financial and compliance reporting required by the bond covenants and other government agencies, and hazardous material monitoring and reporting on a brownfield site. The Agency significantly reduced its administrative budget beginning with ROPS 20-21.

	Prior Years Actual	2023-24 Budget	2023-24 Actual	Variance \$	Variance %
<b>Administration City Staff:</b>					
Financial & Project Administration	918,283	21,000	21,000	-	0%
<b>Supplies and Services:</b>					
Legal	67,820	9,500	-	9,500	100%
Finance, Accounting & Audit	47,537	9,500	5,670	3,830	40%
Records Management	2,914	-	-	-	0%
Other Professional/Technical	113,117	8,000	8,255	(255)	-3%
Office Supplies	2,079	-	-	-	0%
Postage & Shipping	155	-	-	-	0%
Public Notices	575	-	-	-	0%
Trainings/Meetings	968	-	-	-	0%
<b>TOTAL ADMINISTRATION</b>	<b>1,153,448</b>	<b>48,000</b>	<b>34,925</b>	<b>13,075</b>	<b>27%</b>
<b>Sources of Funds:</b>					
Other Funds	130,510	48,000	34,925	13,075	27%
Redevelopment Property Tax Trust Funds (RPTTF)	1,022,938	-	-	-	0%
<b>TOTAL FUNDING</b>	<b>1,153,448</b>	<b>48,000</b>	<b>34,925</b>	<b>13,075</b>	<b>27%</b>



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

### AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DR. KELLY HALL  
SAMUEL MERRILL  
CORINNE WILSON

**DATE:** January 16, 2025

05

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$150,000 are eligible to be funded, including an administrative budget of \$0.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO FOR JULY 1, 2024 – JUNE 30, 2025 (ROPS 24-25)**

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County’s Auditor & Controller.

**BACKGROUND:**

The Recognized Obligation Payment Schedule for July 2025 through June 2026 (Exhibit “A”) lists one enforceable obligation of the Redevelopment Agency:

**Loan Repayment to Traffic Impact Fund: \$150,000**

California Health and Safety Code Section 33445 authorized a redevelopment agency to enter into agreements with the host city to borrow money and accept financial assistance from the city for redevelopment projects located within the agency’s jurisdiction. Because newly formed agency funding was limited to a future, expected stream of tax increment, cities often loaned agencies both staff and funding to get redevelopment projects started. By Escondido Community Development Commission (“CDC”) Resolution 1985-07, the Traffic Impact Fund loaned the Redevelopment Agency \$200,000 for certain Nordahl Bridge improvements. Under Section 5 of Resolution No. CDC 85-7, the Commission agreed to reimburse the City for the advance from whatever revenue the Commission is entitled to and to pay interest at the rate of twelve percent (12%) per annum. On December 18, 2012, this Loan was recognized by the Department of Finance to be an enforceable obligation of the Successor Agency.

Listed in ROPS25-26 is a request for approval of a payment of \$150,000. The \$150,000 total payment will result in an ending loan balance of \$792,917 including accrued interest, summarized in the table below:

FY2024/25 Ending Balance	\$841,890
ROPS25/26 Payment	(150,000)
FY2025/26 Accrued Interest (12%)	101,027
<b>FY2025/26 Ending Balance</b>	<b>\$792,917</b>

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO FOR JULY 1, 2024 – JUNE 30, 2025 (ROPS 24-25)

**ATTACHMENT(S)**

SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO ROPS 25-26

SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO Administrative Budget Detail

ESCONDIDO CITY COUNCIL RESOLUTION NO. 2024-154

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO FOR JULY 1, 2024 – JUNE 30, 2025 (ROPS 24-25)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso

Name

619-455-0261

Phone

Max. Endoso@sdcounty.ca.gov

E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail



Resolution No. OB-2025-005

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR  
AGENCY TO THE CITY OF ESCONDIDO FOR THE PERIOD OF JULY  
1, 2025 - JUNE 30, 2026

WHEREAS, the Successor Agency to the City of Escondido prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Successor Agency to the City of Escondido prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency to the City of Escondido submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-005  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

---

Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
 Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Escondido

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 150,000	\$ -	\$ 150,000
F RPTTF	150,000	-	150,000
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 150,000	\$ -	\$ 150,000

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Escondido**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$841,890		\$150,000	\$-	\$-	\$-	\$150,000	\$-	\$150,000	\$-	\$-	\$-	\$-	\$-	\$-
7	Loan Repayment to Traffic Impact Fund	City/County Loan (Prior 06/28/11), Other	08/15/1994	12/31/2035	City of Escondido	Capital Improvement-Nordahl bridge improvements	Esc. Redev.	841,890	N	\$150,000	-	-	-	150,000	-	\$150,000	-	-	-	-	-	\$-
10	Employee Costs-Admin. Fee	Admin Costs	07/01/2011	06/30/2021	Employees of City of Escondido	Administration	Esc. Redev.	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Escondido**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.				212,134		
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller						
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				150,000		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				62,134		Available cash used for obligations on ROPS 23-24
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Escondido**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

<b>Item #</b>	<b>Notes/Comments</b>
7	
10	

ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO  
FOR JULY 1, 2025 - JUNE 30, 2026 (ROPS 25-26)

The City of Escondido is not eligible to receive an Administrative Cost Allowance. Health and Safety Code Section 34171(b)(3) limits the fiscal year Administrative Cost Allowance to three percent of actual Redevelopment Property Tax Trust Fund (RPTTF) distributed in the preceding fiscal year reduced by the Successor Agency's administrative cost allowance and loan repayments made to the City. The remaining enforceable obligations listed on the ROPS Schedule are for the repayments of City loans.

As a result, the Agency's maximum Administrative Cost Allowance is \$0 for fiscal year 2025-26.

RESOLUTION NO. 2024-154

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AS THE SUCCESSOR AGENCY TO THE ESCONDIDO REDEVELOPMENT AGENCY, ADOPTING A RECOGNIZED SCHEDULE OF ENFORCEABLE OBLIGATIONS FOR THE PERIOD OF JULY 2025 THRU JUNE 2026 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, pursuant to authorizing Resolution No. 2012-16, the City Council of the City of Escondido elected to serve as the Successor Agency and Successor Housing Agency to the Escondido Redevelopment Agency; and

WHEREAS, pursuant to Health and Safety Code Section 34177, successor agencies are required to make payments due for enforceable obligations and adopt a Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to Health and Safety Code Section 34177, a ROPS must be adopted that lists all of the enforceable obligations within the meaning of Health and Safety Code Section 34167(d), and must thereafter be reviewed by other entities, updated, and published in a specific manner; and

WHEREAS, it is the intention of the City Council of the City of Escondido as the Successor Agency to the Escondido Redevelopment Agency to adopt the ROPS so that the Successor Agency may continue to make payments due for enforceable obligations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.



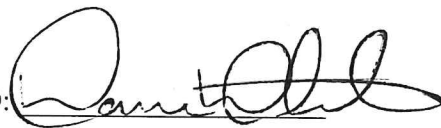
That the City Council, as the Successor Agency to the Escondido Redevelopment Agency, hereby adopts the ROPS for the period of July 2025 to June 2026, which is attached hereto as Exhibit "A" and incorporated by this reference.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Escondido at a regular meeting thereof the 4<sup>th</sup> day of DECEMBER, 2024 by the following vote to wit:

AYE : Councilmembers: GARCIA, GARCIA, MARTINEZ, MORASCO, WHITE

NOES : Councilmembers: NONE

ABSENT : Councilmembers: NONE

APPROVED: 

DANE WHITE, Mayor of the  
City of Escondido, California

ATTEST: 

ZACK BECK, City Clerk of the  
City of Escondido, California

RESOLUTION NO. 2024-154

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Escondido  
**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>
F RPTTF	150,000	-	150,000
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date



**Escondido**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
 (Report Amounts in Whole Dollars)

A	B	C		D	E		F	G	H
		Bond Proceeds		Bonds issued on or after 01/01/11	Fund Sources		Other Funds	RPTTF	Comments
		Bonds issued on or before 12/31/10	Reserve Balance		Prior ROPS RPTTF and Reserve Balances retained for future period(s)				
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>								
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.						212,134		
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller								
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>						150,000		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						62,134		Available cash used for obligations on ROPS 23-24
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC				No entry required				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

**Escondido**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
7	
10	

**City of Escondido Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 885,816	\$ 841,890	\$ (43,926)	\$ 150,000	\$ 150,000	\$ 0		
7	Loan Repayment to Traffic Impact Fund	885,816	841,890	(43,926)	150,000	150,000	0	No	

ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE CITY OF ESCONDIDO  
FOR JULY 1, 2023 - JUNE 30, 2024 (ROPS 23-24)

The City of Escondido is not eligible to receive an Administrative Cost Allowance. Health and Safety Code Section 34171(b)(3) limits the fiscal year Administrative Cost Allowance to three percent of actual Redevelopment Property Tax Trust Fund (RPTTF) distributed in the preceding fiscal year reduced by the Successor Agency's administrative cost allowance and loan repayments made to the City. The remaining enforceable obligations listed on the ROPS Schedule are for the repayments of City loans.

As a result, the Agency's maximum Administrative Cost Allowance is \$0 for fiscal year 2023-24.



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY

VACANT

MARK BAKER

SCOTT BUXBAUM

VACANT

SAMUEL MERRILL

VICTORIA WHITE

## AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**06**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law (Dissolution Law), each successor agency must submit its annual Recognized Obligation Payment Schedules (ROPS) and Administrative Budget to its respective countywide oversight board (Oversight Board) for review and approval. Once the ROPS is approved by the Oversight Board, each successor agency must submit its ROPS to the State Department of Finance (DOF) for final review and funding authorization. The Administrative Budget does not require further review by the DOF under the Dissolution Law.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related Administrative Budget for the same period on behalf of the Imperial Beach Redevelopment Agency Successor Agency (Successor Agency). Enforceable obligations listed on the ROPS 25-26 to be funded with funds from the Redevelopment Property Tax Trust Fund (RPTTF) total \$3,866,620 which amount includes, among other enforceable obligations, (a) administrative costs of \$170,000 determined by the Successor Agency based on a thorough review of past and present administrative expenses and responsibilities; and (b) the use of prior reserve funds of \$456,600 (RPTTF received by the Successor Agency during the ROPS 24-25 period) to pay for certain tax allocation bond debt service payments to be made during the ROPS 25-26 period.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT



**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026

2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The Dissolution Law governing the wind-down of the business and fiscal affairs of the former Imperial Beach Redevelopment Agency (Former RDA) requires the Imperial Beach Redevelopment Agency Successor Agency (Successor Agency) to prepare a ROPS before each fiscal year period and to submit the ROPS for the fiscal year period of July 1, 2025 through June 30, 2026 (ROPS 25-26), after approval by the Oversight Board, to the DOF and the County Auditor-Controller not later than February 1, 2025. The ROPS serves as the designated reporting mechanism for disclosing the Successor Agency's minimum fiscal year payment obligations by amount and source.

The County Auditor-Controller is responsible for ensuring that the Successor Agency receives revenues from the RPTTF established for the Successor Agency sufficient to meet the requirements of the ROPS during each fiscal year period. In this regard, RPTTF funds are paid by the County Auditor-Controller to the Successor Agency on January 2 and June 1 of each year to make payments on the approved ROPS.

The Successor Agency has determined that the total enforceable obligations of \$3,866,620 are needed to be funded on the ROPS 25-26. In this regard, the Successor Agency has determined that it requires a total amount of \$3,410,020 from the RPTTF, including \$170,000 for administrative costs, for Fiscal Year 2025-2026 to meet the financial enforceable obligations of the Successor Agency listed on the ROPS 25-26. In addition, the Successor Agency will use a total of \$456,600 in reserve funds (RPTTF received by the Successor Agency during the ROPS 24-25 period) to pay for certain tax allocation bond debt service payments to be made during the ROPS 25-26A period. Payment obligations listed on the ROPS 25-26 include payments with respect to the (i) outstanding tax allocation refunding bonds, (ii) Pier South Hotel, (iii) litigation defense costs and expenses, (iv) annual auditing services, (v) the City of Imperial Beach loan to the Successor Agency of \$1,315,920 and (vi) administration and miscellaneous expenses.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

As a part of the ROPS 25-26, the Dissolution Law requires a reporting of cash balances for the prior period from July 1, 2022, through June 30, 2023, to determine the amount of unspent RPTTF funds received by the Successor Agency for payment obligations listed on the ROPS 22-23 that can be allocated and used toward payment obligations listed on the ROPS 25-26. A separate reconciliation of the ROPS 22-23 covering the period from July 1, 2022, through June 30, 2023 has determined an unaudited total amount of \$278,790 in unspent RPTTF funds which, if concurred by the DOF, will be used by the Successor Agency to fund payment obligations listed on the ROPS 25-26, and therefore reduce the amount of RPTTF to be paid by the County Auditor-Controller to the Successor Agency in Fiscal Year 2025-2026 for the ROPS 25-26.

In addition, the Dissolution Law requires the Successor Agency to prepare an Administrative Budget before each fiscal year period and to submit the Administrative Budget to the Oversight Board for approval. The Dissolution Law further requires the Successor Agency to provide to the County Auditor-Controller for each 6-month period in the fiscal year the administrative cost estimates from its approved Administrative Budget that are to be paid from property tax revenues (i.e. former tax increment revenues) deposited in the RPTTF established for the Successor Agency after approval by the Oversight Board. The administrative cost estimates paid with RPTTF for the fiscal year is also known as Administrative Cost Allowance. Based on a thorough review of past and present administrative expenses and responsibilities, the Successor Agency is requesting for Fiscal Year 2025-2026 a total amount of \$170,000 as its Administrative Cost Allowance to pay its estimated administrative costs that are detailed in the proposed Administrative Budget and included in the ROPS 25-26 as Item No. 11.

On December 17, 2024, the Successor Agency Board of Directors adopted (i) Resolution No. SA-24-94 approving the Successor Agency's Administrative Budget for the 12-month fiscal year period from July 1, 2025, through June 30, 2026, and approving related actions, and (ii) Resolution No. SA-24-95 approving and adopting the Successor Agency's ROPS 25-26 for the 12-month fiscal year period from July 1, 2025, through June 30, 2026, and approving related actions.

The Oversight Board meeting at which the Oversight Board will consider the ROPS 25-26 and the Administrative Budget is set for Thursday, January 16, 2025, and the deadline to submit the ROPS 25-26 to the DOF is February 1, 2025.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

- 1-Imperial Beach Redevelopment Agency Successor Agency ROPS 25-26
- 2-Imperial Beach Redevelopment Agency Successor Agency Administrative Budget
- 3-Resolution No. OB-2025-006
- 4-Signed Imperial Beach Redevelopment Agency Successor Agency Resolution SA-24-94 approving the Administrative Budget
- 5-Signed Imperial Beach Redevelopment Agency Successor Agency Resolution SA-24-95 approving the ROPS 25-26

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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Resolution No. OB-2025-006

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE IMPERIAL  
BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY FOR  
THE PERIOD OF JULY 1, 2025 - JUNE 30, 2026

WHEREAS, the Imperial Beach Redevelopment Agency Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Imperial Beach Redevelopment Agency Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Imperial Beach Redevelopment Agency Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-006

Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Imperial Beach

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 456,600</b>	<b>\$ -</b>	<b>\$ 456,600</b>
B Bond Proceeds	-	-	-
C Reserve Balance	456,600	-	456,600
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,424,770</b>	<b>\$ 1,985,250</b>	<b>\$ 3,410,020</b>
F RPTTF	1,339,770	1,900,250	3,240,020
G Administrative RPTTF	85,000	85,000	170,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,881,370</b>	<b>\$ 1,985,250</b>	<b>\$ 3,866,620</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Imperial Beach  
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail  
July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$45,281,520		\$3,866,620	\$-	\$456,600	\$-	\$1,339,770	\$85,000	\$1,881,370	\$-	\$-	\$-	\$1,900,250	\$85,000	\$1,985,250
11	Admin Budget	Admin Costs	07/01/2025	06/30/2026	Successor Agency & City of Imperial Beach	Per Sections 34177(j) and 34177(k) of the Dissolution Law, the Administrative Budget and estimated payment with RPTTF was approved by Successor Agency by Resolution and presented to the Oversight Board for approval by Resolution. See Notes Page.	Palm Ave Commercial Corridor PA1, PA2	170,000	N	\$170,000	-	-	-	-	85,000	\$85,000	-	-	-	-	85,000	\$85,000
14	Pier South Hotel Project Requirements	OPA/DDA/ Construction	12/01/2010	03/15/2066	Successor Agency & City of Imperial Beach	Fulfillment of Project requirements per Developer/Former RDA DDA and Ground Lease, per H&S Code Section 34171(d)(1)(E). See Notes Page.	Palm Ave Commercial Corridor PA1, PA2	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500
18	Litigation - Defense Costs/Fees	Litigation	04/25/2012	06/30/2026	Kane Ballmer & Berkman	Lawsuit filed by Affordable Housing Coalition of San Diego County re obligations of Former RDA. See Notes Page.	Palm Ave Commercial Corridor PA1, PA2	25,000	N	\$25,000	-	-	-	12,500	-	\$12,500	-	-	-	12,500	-	\$12,500
23	Tax Allocation Bonds Required Annual Continuing Disclosure	Fees	11/18/2010	06/01/2040	NBS	Costs relating to required annual continuing disclosure obligations of the Successor Agency on the 2020A Series TARBs and 2022 TARBs. See Notes Page.	Palm Ave Commercial Corridor PA1, PA2	4,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000
24	Tax Allocation Bonds Property Tax Data	Fees	01/14/2004	06/01/2040	HdL	Data used by NBS for preparation of the required annual continuing	Palm Ave Commercial Corridor PA1, PA2	4,500	N	\$4,500	-	-	-	2,250	-	\$2,250	-	-	-	2,250	-	\$2,250



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Collection/Monitoring					disclosure obligations of the Successor Agency on the 2020A Series TARBs and 2022 TARBs. See Notes Page.																	
25	Successor Agency Annual Financial Audit and Financial Statements Required by State Law	Dissolution Audits	01/01/2021	06/30/2028	Rogers, Anderson, Malody & Scoot, LLP	Costs relating to the Successor Agency's preparation of Annual Audit and Financial Statements required by State law. See Notes Page.	Palm Ave Commercial Corridor PA1, PA2	2,100	N	\$2,100	-	-	-	2,100	-	\$2,100	-	-	-	-	-	-	\$-
34	Trustee Services for 2020A Series TARBs and 2022 TARBS	Fees	11/18/2010	06/01/2040	Computershare Trust Company, NA	Trustee Services for the 2020A Series A and 2022 Tax Allocation Refunding Bonds. See Notes Page.	Palm Ave Commercial Corridor PA1, PA3	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500	
43	2020A Tax Allocation Refund Bonds issued by the SA in compliance with H&S Code Section 34177.5 as approved by the DOF (Refunded 2010 TABs)	Bonds Issued After 12/31/10	06/01/2020	06/01/2040	Computershare Trust Company NA	Bond Debt Service pursuant to H&S Code Section 34171(d)(1)(A), 34171(d)(1)(E), and 34177.5	Palm Ave Commercial Corridor PA1, PA2	13,780,000	N	\$551,200	-	275,600	-	-	-	\$275,600	-	-	-	275,600	-	\$275,600	
44	Reserve for 2020A Tax Allocation Refunding Bond	Reserves	06/01/2020	06/01/2040	Computershare Trust Company, NA	Reserve for Bond Debt Service pursuant to Section 34171(d)(1)(A), 34171(d)(1)(E), and 34177.5 and as mandated by the bond indenture.	Palm Ave Commercial Corridor PA1, PA2	13,780,000	N	\$275,600	-	-	-	-	-	\$-	-	-	-	275,600	-	\$275,600	
45	2022 Tax Allocation Refunding Bonds (to refund 2013	Bonds Issued After 12/31/10	03/08/2022	06/01/2033	Computershare Trust Company, NA	Bond Debt Service pursuant to Section 34171(d)(1)(A), 34171(d)(1)(E),	Palm Ave Commercial Corridor PA1, PA2	8,095,000	N	\$1,347,000	-	181,000	-	-	-	\$181,000	-	-	-	1,166,000	-	\$1,166,000	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Series TARBs)					and 34177.5.																	
46	Reserve for 2022 Tax Allocation Refunding Bonds	Reserves	03/08/2022	06/01/2033	Computershare Trust Company, NA	Reserve for Bond Debt Service pursuant to Section 34171(d)(1)(A), 34171(d)(1)(E), and 34177.5 as mandated by the bond indenture.	Palm Ave Commercial Corridor PA1, PA2	8,095,000	N	\$161,300	-	-	-	-	-	\$-	-	-	-	-	161,300	-	\$161,300
48	Loan from the City of Imperial Beach for ROPS24-25 Obligations	City/County Loans After 6/27/11	12/17/2024	06/30/2026	City of Imperial Beach	The City will loan the Successor Agency to pay its enforceable obligations in the ROPS24-25 period as a result of shortage in RPTTF from a miscalculation in the ROPS 21-22 Prior Period Adjustment and from other inaccuracies in the calculations of funds that DOF had presumed available to pay for ROPS 24-25 enforceable obligations.		1,315,920	N	\$1,315,920	-	-	-	1,315,920	-	\$1,315,920	-	-	-	-	-	-	\$-

**Imperial Beach**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			713,208	88,902	798,297	Column 1-E represents \$576,556 in RPTTF paid in ROPS 21-22 to be used for bond debt service payments in December 2022 and PPA20-21 (\$86,926) and a revised PPA21-22 (\$49,726) available for use in future ROPS periods. Column 1-F represents accumulated interest in the RPTTF Fund. Column 1-G represents PPA from prior years (PPA19-20) used for ROPS 22-23. The Successor Agency is uncertain that the carry over amounts of available funds are accurate and available.
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				(40,155)	1,627,505	Column 2-F represents the interest earned during FY22-23. The negative amount is reflective of a correction from an inaccuracy listed in this Column on the ROPS 24-25. Column 2-G represents RPTTF paid to the SA for ROPS 22-23 period.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations</b>			511,600		1,653,112	Column 3-E represents \$511,600 in RPTTF

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
	<b>(Actual 06/30/23)</b>						paid in ROPS 21-22 as a reserve to be used for bond debt service payments paid in December 2022. Column 3-G represents RPTTF expended during ROPS 22-23 period (excluding those paid by reserve).	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					493,900	Column 4-F represents interest accumulated in prior years to be used during ROPS 24-25. Column 4-G represents RPTTF paid during ROPS 22-23 period as a reserve for bond debt service payments in December 2023 during ROPS 23-24 period.	
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>				278,790	Column 5-G represents the PPA for ROPS 22-23
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$201,608	\$48,747	\$-		

**Imperial Beach  
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
11	The amount of the Administrative Cost Allowance is not intended to limit the use and amount of other funds available to the Successor Agency, if any is available, to be used to pay for additional administrative costs included in the Administrative Budget for the period July 1, 2025 through June 30, 2026
14	Costs associated with a DDA entered into by Former RDA on 12/16/10 & prior Ground Lease dated 3/15/11, in addition to Covenants, Conditions & Restrictions recorded on the Site. Pursuant to H&S Code Section 34171(d)(1)(E), this item constitutes an enforceable obligation. The SA was the fee owner & landlord of the Site. This item is excluded from the definition of & payment by the admin cost allowance & does not constitute an admin cost as a project-related cost pursuant to H&S Code Section 34171(b). Payment of this obligation is required by the underlying Former RDA DDA & prior Ground Lease, & therefore constitutes an enforceable obligation of the SA & shall be payable from RPTTF. On 12/9/22, the SA conveyed the real property to the lessee, Seacoast Inn, L.P. pursuant to the terms of the prior Ground Lease & the Option Agreement. Funds listed are to cover any expenses incurred by the SA associated with the wind down of the SA's fee title ownership & the conveyance of the Site to lessee.
18	Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County alleging that unmet obligations of the Former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the SA payable from RPTTF. Costs relating to potential and pending litigation in connection with assets or obligations constitute an enforceable obligation of the SA and shall be payable from RPTTF monies, not as an administrative cost, pursuant to H&S Code Section 34171(b) and 34171(d)(1)(F)(i).
23	Costs relating to annual continuing disclosure obligations of the SA on the 2020A Series (Refunded 2010 Series) Tax Allocation Refunding Bonds and the 2022 Series (Refunded 2013 Series) Tax Allocation Refunding Bonds are required by the Indentures governing the issuance of the TARBs and constitute enforceable obligations of the SA pursuant to H&S Code Sections 34171(d)(1)(A), 34171(d)(1)(E), and 34177.5 and shall be payable from RPTTF monies, not as an administrative cost.
24	Costs relating to data collection and monitoring for the annual continuing disclosure obligations of the SA on the 2020A Series (Refunded 2010 Series) Tax Allocation Refunding Bonds and the 2022 Series (Refunded 2013 Series) Tax Allocation Refunding Bonds are required by the Indentures governing the issuance of the TARBs and constitute enforceable obligations of the SA pursuant to H&S Code Sections 34171(d)(1)(A), 34171(d)(1)(E), and 34177.5, and shall be payable from RPTTF monies, not as an administrative cost.
25	Costs relating to the SA's obligation to cause a CPA to prepare an annual post audit of its financial transactions and records as required by H&S Code Section 34177(n). Payment of this obligation is required by State law at H&S Code Section 34177(n) and therefore constitutes an enforceable obligation of the SA pursuant to H&S Code Section 34171(d)(1)(C) and shall be payable from RPTTF monies, and is not an administrative cost. Costs relating to the SA's obligation to cause a CPA to prepare an annual post audit of its financial transactions and records as required by H&S Code Section 34177(n). Payment of this obligation is required by State law at H&S Code Section 34177(n) and therefore constitutes an enforceable obligation of the SA pursuant to H&S Code Section 34171(d)(1)(C) and shall be payable from RPTTF monies, and is not an administrative cost.
34	Costs relating to Trustee services provided to the SA for both the 2020A Series (Refunded 2010 Series) Tax Allocation Refunding Bonds and the 2022 Series (Refunded 2013 Series) Tax Allocation Refunding Bonds are required by the Indentures governing the issuance of the TARBs and constitute

**Imperial Beach  
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
	enforceable obligations of the SA pursuant to H&S Code Sections 34171(d)(1)(A), 34171(d)(1)(E), and 34177.5 and shall be payable from RPTTF monies, not as an administrative cost.
43	The amount of RPTTF sought in the ROPS 25-26B period represents the June 1, 2026 debt service payment on the 2020A Tax Allocation Refunding Bonds (Refunded 2010 Series) issued in March 2020. The December 1, 2025 debt service payment will be paid from RPTTF paid in the ROPS 24-25B period as a reserve. The Total Outstanding Debt listed for items #43 (Payment) and #44 (Reserve) is a duplicate in that both these items are for the same debt issuance.
44	The amount of RPTTF sought in the ROPS 25-26B period represents a reserve for the December 1, 2026 debt service payment. Bond covenants require that we request a full year (June/Dec Payments) on the ROPS.
45	The amount of RPTTF sought in the ROPS 25-26B period represents the June 1, 2026 debt service payment on the 2022 Tax Allocation Refunding Bonds (Refunded 2013 Series) issued in March 2022. The December 1, 2025 debt service payment will be paid from RPTTF paid in the ROPS 24-25B period as a reserve. The Total Outstanding Debt listed for items #45 (Payment) and #46 (Reserve) is a duplicate in that both these items are for the same debt issuance.
46	The amount of RPTTF sought in the ROPS 25-26B period represents a reserve for the December 1, 2026 debt service payment. Bond covenants require that we request a full year (June/Dec Payments) on the ROPS.
48	The PPA for ROPS 21-22 was mistakenly calculated by not including a bond payment expenditure of \$1,179,589.78 made during a bond refunding process in FY21-22. As a result, it reduced the amount of RPTTF approved to be paid to the SA for the ROPS 24-25 enforceable obligations. In addition, there were other inaccuracies in the calculations of funds that the DOF had presumed were available to pay for the ROPS 24-25 enforceable obligations. Therefore, DOF reduced the amount of RPTTF approved for distribution in the FY24-25 to pay for ROPS 24-25 enforceable obligations. H&S Code Section 34173(h) of the Dissolution Law authorizes the City to loan funds to the SA for the payment of administrative costs, enforceable obligations, or project-related expenses that qualify as an enforceable obligation. The City and SA are seeking approval to enter into a Loan Agreement for the City's loan/advance of \$1,315,920 to the SA, and the Loan is an enforceable obligations repayable to the City by RPTTF.

**Successor Agency to the Imperial Beach Redevelopment Agency  
Admin Budget - (ROPS 25-26Period)**

<b>Salaries and Benefits</b>		July-December 2025	January-June 2026	Fiscal Year 2025-2026
City Manager	5%			
Salaries		6,202	6,202	12,403
Benefits		2,912	2,912	5,824
Chief Administrative Officer	5%			
Salaries		5,667	5,667	11,335
Benefits		3,095	3,095	6,191
Comm Dev Director	5%			
Salaries		4,034	4,034	8,068
Benefits		1,434	1,434	2,868
Finance Director	10%			
Salaries		8,544	8,544	17,089
Benefits		3,310	3,310	6,619
City Clerk	5%			
Salaries		4,382	4,382	8,763
Benefits		1,899	1,899	3,798
<b>Total Salaries and Benefits</b>		<b>41,479</b>	<b>41,479</b>	<b>82,958</b>
 <b>Other Operating Expenses</b>				
<b>Materials, Services and Supplies</b>				
Professional and Specialized Services		17,500	17,500	35,000
Other Charges		26,021	26,021	52,042
<b>Total Materials, Services and Supplies</b>		<b>43,521</b>	<b>43,521</b>	<b>87,042</b>
 <b>Total Successor Agency Admin Allowance</b>				
		<b>\$ 85,000</b>	<b>\$ 85,000</b>	<b>\$ 170,000</b>

City of Imperial Beach - Total Compensation

<b>City Manager</b>		Annually	Monthly	
		\$236,250	\$19,688	FY24/25 Rate
Tyler Foltz	5%	\$248,063	\$20,672	FY 25/26 Salary Adj

ANNUAL SALARY	FICA (SS) Employer Paid	FICA Employee (Employer) Paid	Medicare Employer Paid	Unemployment Insurance	Insurance Flex	PERS retirement employer portion	Bilingual Pay	Workers Compensation	Education Benefit	Life Insurance	ICMA Deferred Comp	Cell Phone Allowance	Auto Allowance	Health Care Reimb.	Longevity	TOTAL BENEFITS	TOTAL COST BENEFITS & SALARY
	6.20%	6.20%	1.45%	6.20%	\$ 1,083.21	13.220%	\$ -	6.82%	\$ -	\$ 42.39	\$254	\$75	\$250	\$420			
<b>\$248,063</b>	\$10,453	\$10,453	\$3,597	\$434	\$ 25,997.04	\$32,794	\$0	\$16,918	\$0	\$ 1,017.36	\$6,600	\$1,800	\$6,000	\$420	\$0	\$116,484	<b>\$364,546</b>

\$18,227

Salary	\$12,403
Benefits	\$5,824
<b>Total</b>	<b>\$18,227</b>



City of Imperial Beach - Total Compensation

<b>Chief Administrative Officer</b>		Annually	Monthly	
Erika Cortez	5%	\$215,897	\$17,991	FY24/25 Rate
		\$226,692	\$18,891	FY 25/26 Salary Adj

ANNUAL SALARY	FICA (SS) Employer Paid	FICA Employee (Employer) Paid	Medicare Employer Paid	Unemployment Insurance	Insurance Flex	PERS retirement employer portion	Bilingual Pay	Workers Compensation	Education Benefit	Life Insurance	ICMA Deferred Comp	Cell Phone Allowance	Auto Allowance	Health Care Reimb.	Longevity	TOTAL BENEFITS	TOTAL COST BENEFITS & SALARY
	6.20%	6.20%	1.45%	6.20%	\$ 1,083.21	13.220%	\$ 23.08	6.82%	\$ 32.30	\$ 31.84	\$ 576.93	\$ 75.00	\$ 250.00	\$ 420.00	\$100		
<b>\$226,692</b>	\$10,453	\$10,453	\$3,287	\$434	\$ 25,997.04	\$29,969	\$600	\$15,460	\$775	\$ 764.16	\$15,000	\$1,800	\$6,000	\$420	\$2,400	\$123,813	<b>\$350,505</b>

Salary	\$11,335
Benefits	\$6,191
<b>Total</b>	<b>\$17,525</b>

\$17,525

City of Imperial Beach - Total Compensation

<b>Community Development Director</b>		Annually	Monthly	
Meagan Openshaw	5%	\$153,680	\$12,807	FY24/25 Rate
		\$161,364	\$13,447	FY 25/26 Salary Adj

ANNUAL SALARY	FICA (SS) Employer Paid	FICA Employee (Employer) Paid	Medicare Employer Paid	Unemployment Insurance	Insurance Flex	PERS retirement employer portion	Bilingual Pay	Workers Compensation	Education Benefit	Life Insurance	ICMA Deferred Comp	Cell Phone Allowance	Auto Allowance	Health Care Reimb.	Longevity	TOTAL BENEFIT	TOTAL COST BENEFITS & SALARY
	6.20%	0.00%	1.45%	6.20%	\$ 455.09	7.870%	\$ -	6.82%	\$ -	\$ 31.65	\$ 134.62	\$0	\$220	\$420	\$0	\$57,365	\$218,729
<b>\$161,364</b>	\$10,005		\$2,340	\$434	\$ 10,922.16	\$12,699	\$0	\$11,005	\$0	\$ 759.60	\$3,500	\$0	\$5,280	\$420	\$0	\$57,365	<b>\$218,729</b>

Salary	\$8,068
Benefits	\$2,868
<b>Total</b>	<b>\$10,936</b>

City of Imperial Beach - Total Compensation

Finance Director  
 Lily Flyte 10%

Annually \$162,750  
 Monthly \$13,562  
 FY24/25 Rate  
 FY 25/26 Salary Adj \$170,887 \$14,241

ANNUAL SALARY	FICA (SS) Employer Paid	FICA Employee (Employer) Paid	Medicare Employer Paid	Unemployment Insurance	Insurance Flex	PERS retirement employer portion	Bilingual Pay	Workers Compensation	Education Benefit	Life Insurance	ICMA Deferred Comp	Cell Phone Allowance	Auto Allowance	Health Care Reimb.	Longevity	TOTAL BENEFITS	TOTAL COST BENEFITS & SALARY
\$170,887	\$10,453	\$0	\$2,478	\$434	\$ 438.78	7.680%	\$ -	\$11,655	\$ 32.30	\$ 18.46	\$385	\$25	\$220	\$420	\$0	\$66,193	\$237,080

Salary	\$17,089
Benefits	\$6,619
<b>Total</b>	<b>\$23,708</b>

City of Imperial Beach - Total Compensation

<b>City Clerk</b>		Annually	Monthly	
Jacque Kelly	5%	\$166,916	\$13,910	FY24/25 Rate
		\$175,262	\$14,605	FY25/26 Salary Adj

ANNUAL SALARY	FICA (SS) Employer Paid	FICA Employee (Employer) Paid	Medicare Employer Paid	Unemployment Insurance	Insurance Flex	PERS retirement employer portion	Bilingual Pay	Workers Compensation	Education Benefit	Life Insurance	ICMA Deferred Comp	Cell Phone Allowance	Auto Allowance	Health Care Reimb.	Longevity	TOTAL BENEFITS	TOTAL COST BENEFITS & SALARY
	6.20%	0.00%	1.45%	6.20%	\$ 480.95	13.220%	\$ -	6.82%	\$ -	\$ 31.65	\$269	\$0	\$220	\$420	\$100	\$75,953	\$251,215
\$175,262	\$10,453	\$0	\$2,541	\$434	\$ 11,542.80	\$23,170	\$0	\$11,953	\$0	\$ 759.60	\$7,000	\$0	\$5,280	\$420	\$2,400	\$75,953	\$251,215

Salary	\$8,763
Benefits	\$3,798
<b>Total</b>	<b>\$12,561</b>

**Imperial Beach Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 47,846,460	\$ 45,281,520	\$ (2,564,940)	\$ 2,639,460	\$ 3,866,620	\$ 1,227,160		
11	Admin Budget	220,000	170,000	(50,000)	220,000	170,000	(50,000)	No Anticipating reduction in expenditures	
14	Pier South Hotel Project	16,000	5,000	(11,000)	16,000	5,000	(11,000)	No Anticipating reduction in expenditures	
18	Litigation-Defense Costs/Fees	25,000	25,000	0	25,000	25,000	0	No	
23	Tax Allocation Bonds Required	4,000	4,000	0	4,000	4,000	0	Yes	
24	Tax Allocation Bonds Property Tax	4,500	4,500	0	4,500	4,500	0	Yes	
25	Successor Agency Annual Financial	1,960	2,100	140	1,960	2,100	140	No Anticipating increase in expenditures, based on contract	
34	Trustee Services 2013 Series A	5,000	5,000	0	5,000	5,000	0	Yes	
43	2020A Tax Allocation Refund	13,780,000	13,780,000	0	551,200	551,200	0	Yes	
44	Reserve for 2020A Tax Allocation	13,780,000	13,780,000	0	275,600	275,600	0	Yes	
45	2022 Tax Allocation Refund Bonds	10,005,000	8,095,000	(1,910,000)	1,355,200	1,347,000	(8,200)	Yes Per Bond schedule	
46	Reserve for 2022 Tax Allocation	10,005,000	8,095,000	(1,910,000)	181,000	161,300	(19,700)	Yes Per Bond schedule	
48	Loan from the City of Imperial Beach for ROPS24-25 Obligations	0	1,315,920	1,315,920	0	1,315,920	1,315,920	No New Line Item -Miscalculation for ROPS PPA21-22 reduced the amount of RPTTF available to pay for ROPS24-25 enforceable obligations	

Successor Agency to the Imperial Beach Redevelopment Agency  
Admin Budget VS Actual - (ROPS23-24 Period)

Salaries and Benefits	Fiscal Year 2023-2024 Budget	Fiscal Year 2023-2024 Actual	Under/(Over) Budget
Salaries	148,951	100,453	48,498
Benefits	56,313	30,698	25,615
<b>Total Salaries and Benefits</b>	<b>205,264</b>	<b>131,151</b>	<b>74,113</b>
 <i>Other Operating Expenses</i>			
<b>Materials, Services and Supplies</b>			
Professional and Specialized Services	35,000	15,403	19,598
Other Charges	9,736	-	9,736
<b>Total Materials, Services and Supplies</b>	<b>44,736</b>	<b>15,403</b>	<b>29,334</b>
 <b>Total Successor Agency Admin Allowance</b>	 <b>\$ 250,000</b>	 <b>\$ 146,553</b>	 <b>\$ 103,447</b>

## RESOLUTION NO. SA-24-95

### **A RESOLUTION OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 25-26) FOR THE 12-MONTH FISCAL YEAR PERIOD FROM JULY 1, 2025 THROUGH JUNE 30, 2026 AND APPROVING RELATED ACTIONS**

**WHEREAS**, the Imperial Beach Redevelopment Agency (“Redevelopment Agency”) was a redevelopment agency in the City of Imperial Beach (“City”), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) (“Redevelopment Law”); and

**WHEREAS**, Assembly Bill No. X1 26 (2011-2012 1<sup>st</sup> Ex. Sess.) (“AB 26”) was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and to the California Health and Safety Code (“H&S Code”), including adding Part 1.8 (commencing with Section 34161) (“Part 1.8”) and Part 1.85 (commencing with Section 34170) (“Part 1.85”) to Division 24 of the H&S Code; and

**WHEREAS**, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011 by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies; and

**WHEREAS**, the City Council of the City adopted Resolution No. 2012-7136 on January 5, 2012, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012 under AB 26 (“Successor Agency”); and

**WHEREAS**, on February 1, 2012, the Redevelopment Agency was dissolved by operation of law and the Successor Agency was established pursuant to AB 26; and

**WHEREAS**, on February 15, 2012, the Board of Directors of the Successor Agency, adopted Resolution No. SA-12-01 naming itself the “Imperial Beach Redevelopment Agency Successor Agency,” the sole name by which it exercises its powers and fulfills its duties pursuant to Part 1.85 of AB 26, as a separate legal entity with rules and regulations that apply to its governance and operations; and

**WHEREAS**, AB 26 has since been amended by various assembly and senate bills enacted by the Legislature and signed by the Governor. AB 26 as amended is hereinafter referred to as the “Dissolution Law”; and

**WHEREAS**, in 2018, the County of San Diego Countywide Redevelopment Successor Agency Oversight Board (“Oversight Board”) was established pursuant to H&S Code Section 34179(j) of the Dissolution Law. The Oversight Board possesses fiduciary responsibilities to holders of enforceable obligations and taxing entities that benefit from distributions of property taxes and other revenues. The duties and responsibilities of the Oversight Board are primarily set forth in H&S Code Sections 34179 through 34181 of the Dissolution Law; and

**WHEREAS**, on April 12, 2013, the California Department of Finance (“Department of Finance”) issued the Finding of Completion to the Successor Agency pursuant to H&S Code Section 34179.7 of the Dissolution Law; and

**WHEREAS**, pursuant to H&S Code Section 34171(h) of the Dissolution Law, "Recognized Obligation Payment Schedule" ("ROPS") means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations of the Successor Agency for each fiscal year as provided in H&S Code Section 34177(o) of the Dissolution Law; and

**WHEREAS**, pursuant to H&S Code Section 34177(l)(3) of the Dissolution Law, the ROPS shall be forward looking to the next one year in accordance with H&S Code Section 34177(o); and

**WHEREAS**, according to H&S Code Section 34177(l)(1) of the Dissolution Law, the Successor Agency shall prepare a ROPS before each fiscal year period. For each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, (v) the Redevelopment Property Tax Trust Fund ("RPTTF") but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provisions of Part 1.85 of the Dissolution Law, and (vi) other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the former Redevelopment Agency as approved by the Oversight Board in accordance with Part 1.85 of the Dissolution Law; and

**WHEREAS**, it is the intent of the Dissolution Law that the ROPS serve as the designated reporting mechanism for disclosing the Successor Agency's minimum fiscal year payment obligations by amount and source and that the San Diego County Auditor-Controller ("County Auditor-Controller") will be responsible for ensuring that the Successor Agency receives revenues sufficient to meet the requirements of the ROPS during each fiscal year period; and

**WHEREAS**, pursuant to H&S Code Section 34177(o) of the Dissolution Law, the Successor Agency is required to submit the ROPS for the fiscal year period of July 1, 2025 through June 30, 2026, after its approval and adoption by the Oversight Board, to the Department of Finance and the County Auditor-Controller not later than February 1, 2025; and

**WHEREAS**, the ROPS covering the 12-month fiscal year period from July 1, 2025 through June 30, 2026 ("ROPS 25-26") is presented to the Successor Agency at this meeting for review, approval, and adoption; and

**WHEREAS**, if approved and adopted by the Successor Agency, the ROPS 25-26 shall thereafter be submitted to the Oversight Board for review, approval, and adoption. In this regard, H&S Code Sections 34177(l)(2)(B) and 34180(j) of the Dissolution Law require the Successor Agency to submit a copy of the ROPS 25-26 to the San Diego County Administrative Officer ("County Administrative Officer"), the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS 25-26 to the Oversight Board for approval; and

**WHEREAS**, pursuant to H&S Code Section 34177(l)(2)(C) of the Dissolution Law, a copy of the Oversight Board-approved ROPS 25-26 shall be submitted to the County Auditor-Controller, the State Controller's Office and the Department of Finance and shall be posted on the Successor Agency's internet website; and

**WHEREAS**, pursuant to H&S Code Section 34177(o)(1)(A) of the Dissolution Law, the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 25-26 to the Department of Finance in the manner provided by the Department of Finance; and



**WHEREAS**, pursuant to H&S Code Section 34183(a)(2) of the Dissolution Law, the County Auditor-Controller is required to make a payment of property tax revenues (i.e. former tax increment funds) from the RPTTF to the Successor Agency on June 1, 2025 and January 2, 2026 for payments to be made toward recognized obligations listed on the ROPS 25-26 and approved by the Department of Finance; and

**WHEREAS**, the proposed ROPS 25-26 is consistent with the requirements of the H&S Code and other applicable law; and

**WHEREAS**, the proposed ROPS 25-26 contains the schedules for payments on enforceable obligations required for the applicable fiscal year period and sources of funds for payments as required pursuant to H&S Code Section 34177(l) of the Dissolution Law; and

**WHEREAS**, pursuant to H&S Code Section 34177(o)(1) of the Dissolution Law, the ROPS 25-26 as approved and adopted by the Oversight Board shall be submitted to the Department of Finance and the County Auditor-Controller no later than February 1, 2025. Section 34177(o)(1) further provides that the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than April 15, 2025 and that the Successor Agency may, within 5 business days of the Department of Finance's determination, request additional review by the Department of Finance and an opportunity to meet and confer on disputed items. In the event of a meet and confer and request for additional review, the Department of Finance shall notify the Successor Agency and the County Auditor-Controller as to the outcome of its review at least 15 calendar days before the date of the first property tax distribution for that period (i.e. before June 1, 2025); and

**WHEREAS**, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

**WHEREAS**, the activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity proposed by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met;

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Beach Redevelopment Agency Successor Agency, as follows:

- Section 1.** The Successor Agency determines that the foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Successor Agency approves and adopts the ROPS 25-26 for the 12-month fiscal year period from July 1, 2025 through June 30, 2026, in substantially the form presented to the Successor Agency at this meeting.
- Section 3.** The Executive Director, or designee, of the Successor Agency is authorized and directed to: (i) provide the ROPS 25-26 to the Oversight Board for review, approval, and adoption and concurrently submit a copy of the ROPS 25-26 to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance; (ii) submit the ROPS

25-26, as approved and adopted by the Oversight Board, to the Department of Finance and to the County Auditor-Controller no later than February 1, 2025; (iii) submit a copy of the ROPS 25-26, as approved and adopted by the Oversight Board, to the State Controller's Office and post the ROPS 25-26 on the Successor Agency's internet website; (iv) revise the ROPS 25-26, and make such changes and amendments as necessary, before official submittal of the ROPS 25-26 to the Oversight Board and the Department of Finance in order to complete the ROPS 25-26 in the manner provided by the Department of Finance and to conform the ROPS 25-26 to the form or format as prescribed by the Department of Finance; (v) make other non-substantive changes and amendments to the ROPS 25-26 as may be approved by the Executive Director of the Successor Agency and its legal counsel; and (vi) take such other actions and execute such other documents as are necessary or desirable to effectuate the intent of this Resolution on behalf of the Successor Agency.

- Section 4.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.
- Section 5.** The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any constitutional, legal or equitable rights that the Successor Agency may have to challenge, through any administrative or judicial proceedings, the effectiveness and/or legality of all or any portion of the Dissolution Law, any determinations rendered or actions or omissions to act by any public agency or government entity or division in the implementation of the Dissolution Law, and any and all related legal and factual issues, and the Successor Agency expressly reserves any and all rights, privileges, and defenses available under law and equity.
- Section 6.** The Successor Agency determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.
- Section 7.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED, AND ADOPTED** by the Imperial Beach Redevelopment Agency  
Successor Agency at its special meeting held on the 17<sup>th</sup> day of December 2024, by the following  
vote:

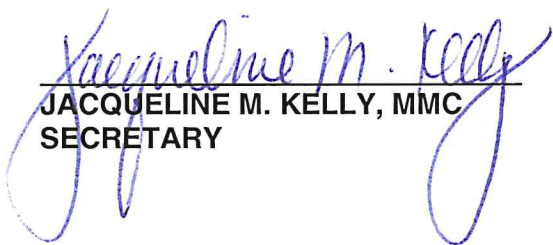
<b>AYES:</b>	<b>BOARDMEMBERS:</b>	<b>LEYBA-GONZALEZ, FISHER, SEABURY, MCKAY, AGUIRRE</b>
<b>NOES:</b>	<b>BOARDMEMBERS:</b>	<b>NONE</b>
<b>ABSENT:</b>	<b>BOARDMEMBERS:</b>	<b>NONE</b>



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**PALOMA AGUIRRE,  
CHAIRPERSON**

**ATTEST:**



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**JACQUELINE M. KELLY, MMC  
SECRETARY**

## RESOLUTION NO. SA-24-94

### **A RESOLUTION OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE 12-MONTH FISCAL YEAR PERIOD FROM JULY 1, 2025 THROUGH JUNE 30, 2026 (ROPS 25-26 PERIOD) AND APPROVING RELATED ACTIONS**

**WHEREAS**, the Imperial Beach Redevelopment Agency (“Redevelopment Agency”) was a redevelopment agency in the City of Imperial Beach (“City”), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) (“Redevelopment Law”); and

**WHEREAS**, Assembly Bill No. X1 26 (2011-2012 1<sup>st</sup> Ex. Sess.) (“AB 26”) was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and to the California Health and Safety Code (“H&S Code”), including adding Part 1.8 (commencing with Section 34161) (“Part 1.8”) and Part 1.85 (commencing with Section 34170) (“Part 1.85”) to Division 24 of the H&S Code; and

**WHEREAS**, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011 by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies; and

**WHEREAS**, the City Council of the City adopted Resolution No. 2012-7136 on January 5, 2012, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012 under AB 26 (“Successor Agency”); and

**WHEREAS**, on February 1, 2012, the Redevelopment Agency was dissolved by operation of law and the Successor Agency was established pursuant to AB 26; and

**WHEREAS**, on February 15, 2012, the Board of Directors of the Successor Agency, adopted Resolution No. SA-12-01 naming itself the “Imperial Beach Redevelopment Agency Successor Agency,” the sole name by which it exercises its powers and fulfills its duties pursuant to Part 1.85 of AB 26, as a separate legal entity with rules and regulations that apply to its governance and operations; and

**WHEREAS**, AB 26 has since been amended by various assembly and senate bills enacted and signed by the Governor. AB 26 as amended is hereinafter referred to as the “Dissolution Law”; and

**WHEREAS**, in 2018, the County of San Diego Countywide Redevelopment Successor Agency Oversight Board (“Oversight Board”) was established pursuant to H&S Code Section 34179(j) of the Dissolution Law. The Oversight Board possesses fiduciary responsibilities to holders of enforceable obligations and taxing entities that benefit from distributions of property taxes and other revenues. The duties and responsibilities of the Oversight Board are primarily set forth in H&S Code Sections 34179 through 34181 of the Dissolution Law; and

**WHEREAS**, on April 12, 2013, the California Department of Finance (“Department of Finance”) issued the Finding of Completion to the Successor Agency pursuant to H&S Code Section 34179.7 of the Dissolution Law; and

**WHEREAS**, H&S Code Section 34177(j) of the Dissolution Law requires the Successor Agency to prepare an administrative budget and submit the administrative budget to the Oversight Board for approval. The administrative budget shall include all of the following: (i) estimated amounts for Successor Agency administrative costs for the upcoming two 6-month fiscal periods; (ii) proposed sources of payment for Successor Agency administrative costs; and (iii) proposals for arrangements for administrative and operations services provided by the City or other entity; and

**WHEREAS**, H&S Code Section 34177(k) of the Dissolution Law requires the Successor Agency to provide to the San Diego County Auditor-Controller ("County Auditor-Controller") for each 6-month fiscal period the administrative cost estimates from its approved administrative budget that are to be paid from property tax revenues (i.e. former tax increment revenues) deposited in the County's Redevelopment Property Tax Trust Fund ("RPTTF") established for the Successor Agency; and

**WHEREAS**, staff of the Successor Agency seeks the Successor Agency's review and approval of the administrative budget covering the 12-month fiscal year period from July 1, 2025 through June 30, 2026 ("Administrative Budget"), in the form presented to the Successor Agency at this meeting, and the Successor Agency's authorization to submit the approved Administrative Budget to the Oversight Board for its approval and to forward the information required by H&S Code Section 34177(k) to the County Auditor-Controller; and

**WHEREAS**, the Administrative Budget has been prepared in accordance with H&S Code Section 34177(j) of the Dissolution Law and is consistent with the requirements of the H&S Code and other applicable law. As indicated in the Administrative Budget, the Successor Agency does not directly employ its own staff but relies on the employees and staff members of the City to perform its functions and operations required by the Dissolution Law; and

**WHEREAS**, the proposed source of payment of the costs set forth in the Administrative Budget in the amount of \$170,000 is property taxes from the County's RPTTF established for the Successor Agency. These costs in the amount of \$170,000 are listed as Item #11 on the proposed Recognized Obligation Payment Schedule for the 12-month fiscal year period from July 1, 2025 through June 30, 2026 ("ROPS 25-26") for funding from RPTTF, which ROPS 25-26 is proposed to be considered by the Successor Agency at this same meeting of the Successor Agency; and

**WHEREAS**, as required by H&S Code Section 34180(j) of the Dissolution Law, the Successor Agency will submit a copy of the Administrative Budget to the San Diego County Administrative Officer ("County Administrative Officer"), the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submits the Administrative Budget to the Oversight Board for review and approval; and

**WHEREAS**, as required by H&S Code Section 34179(f) of the Dissolution Law, all notices required by law for proposed actions of the Oversight Board will be posted on the Successor Agency's internet website or the Oversight Board's internet website; and

**WHEREAS**, pursuant to H&S Code Section 34179(h)(1) of the Dissolution Law, written notice and information about all actions taken by the Oversight Board shall be provided to the Department of Finance as an approved Resolution by electronic means and in a manner of the Department of Finance's choosing; except, however, the Oversight Board is not required, by H&S Code Section 34179(h)(1)(B), to submit the Oversight Board action approving the Administrative Budget to the Department of Finance for its approval; and

**WHEREAS**, in furtherance of Part 1.85 of the Dissolution Law, a copy of the Administrative Budget as it may be approved by the Oversight Board will be submitted to the County Auditor-Controller and the State Controller's Office and will be posted on the Successor Agency's internet website. If desired by the Successor Agency or the Oversight Board, a copy of the Administrative Budget as it may be approved by the Oversight Board will be submitted to the Department of Finance; and

**WHEREAS**, pursuant to H&S Code Section 34183(a)(2) and (3) of the Dissolution Law, the County Auditor-Controller is required to make a payment of property tax revenues (i.e. former tax increment funds) from the RPTTF to the Successor Agency on June 1, 2025 and January 2, 2026 for payments to be made toward recognized obligations listed on the approved ROPS 25-26 and for the administrative cost allowance for administrative costs set forth in the Administrative Budget; and

**WHEREAS**, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

**WHEREAS**, the activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity proposed by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met;

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Beach Redevelopment Agency Successor Agency, as follows:

- Section 1.** The Successor Agency determines that the foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Successor Agency approves the Administrative Budget covering the 12-month fiscal year period from July 1, 2025 through June 30, 2026, in substantially the form presented to the Successor Agency at this meeting.
- Section 3.** The Executive Director, or designee, of the Successor Agency is authorized and directed to: (i) submit the approved Administrative Budget to the Oversight Board for its review and approval and concurrently submit a copy of the Administrative Budget to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance; (ii) if desired by the Successor Agency or the Oversight Board, submit the Administrative Budget, as approved by the Oversight Board, and written notice of the Oversight Board's approval of the Administrative Budget by Resolution, to the Department of Finance electronically pursuant to H&S Code Section 34179(h)(1) of the Dissolution Law; (iii) submit a copy of the Administrative Budget, as approved by the Oversight Board, to the County Auditor-Controller and the State Controller's Office; (iv) post the Administrative Budget, as approved by the Oversight Board, on the Successor Agency's internet website; (v) upon approval of the Oversight Board, submit to the County Auditor-Controller the administrative cost estimates from the

Administrative Budget in the amount of \$170,000 that are to be paid from property tax revenues deposited in the County's RPTTF established for the Successor Agency; (vi) revise the Administrative Budget, and make such changes and amendments as necessary, before official submittal of the Administrative Budget to the Oversight Board and the Department of Finance in order to complete the Administrative Budget in the manner provided by the Department of Finance and to conform the Administrative Budget to the form or format as may be prescribed by the Department of Finance; and (vii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Successor Agency.

- Section 4.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.
- Section 5.** The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any constitutional, legal or equitable rights that the Successor Agency may have to challenge, through any administrative or judicial proceedings, the effectiveness and/or legality of all or any portion of the Dissolution Law, any determinations rendered or actions or omissions to act by any public agency or government entity or division in the implementation of the Dissolution Law, and any and all related legal and factual issues, and the Successor Agency expressly reserves any and all rights, privileges, and defenses available under law and equity.
- Section 6.** The Successor Agency determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.
- Section 7.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED, AND ADOPTED** by the Imperial Beach Redevelopment Agency  
Successor Agency at its special meeting held on the 17<sup>th</sup> day of December 2024, by the following  
vote:

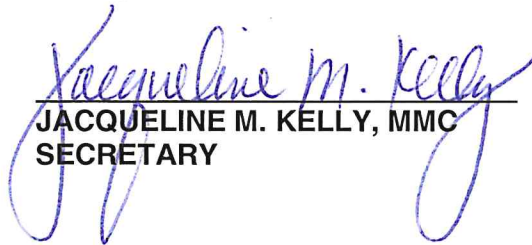
<b>AYES:</b>	<b>BOARDMEMBERS:</b>	<b>LEYBA-GONZALEZ, FISHER, SEABURY, MCKAY, AGUIRRE</b>
<b>NOES:</b>	<b>BOARDMEMBERS:</b>	<b>NONE</b>
<b>ABSENT:</b>	<b>BOARDMEMBERS:</b>	<b>NONE</b>



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**PALOMA AGUIRRE,  
CHAIRPERSON**

**ATTEST:**



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**JACQUELINE M. KELLY, MMC  
SECRETARY**





# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**07**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### **SUMMARY:**

#### **Overview**

Pursuant to redevelopment agency dissolution law (Dissolution Law), each successor agency must submit its annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget to its respective countywide oversight board (Oversight Board) for review and approval. Once the ROPS is approved by the Oversight Board, each successor agency must submit its ROPS to the State Department of Finance (DOF) for final review and funding authorization. The Administrative Budget does not require further review by the DOF under the Dissolution Law.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related Administrative Budget for the same period on behalf of the Successor Agency to the La Mesa Community Redevelopment Agency (Successor Agency). Enforceable obligations listed on the ROPS 25-26 to be funded with funds from the Redevelopment Property Tax Trust Fund (RPTTF) total \$1,231,476, which amount includes, among other enforceable obligations, administrative costs of \$18,900 determined by the Successor Agency based on a thorough review of past and present administrative expenses and responsibilities.

#### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026

2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the DOF formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the DOF, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the Administrative Budget will be subject to approval by the DOF, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County’s Auditor & Controller.

**BACKGROUND:**

The Dissolution Law governing the wind-down of the business and fiscal affairs of the former La Mesa Community Redevelopment Agency (Former RDA) requires the Successor Agency to prepare a ROPS before each fiscal year period and to submit the ROPS for the fiscal year period of July 1, 2025 through June 30, 2026 (ROPS 25-26), after approval by the Oversight Board, to the DOF and the County Auditor-Controller not later than February 1, 2025. The ROPS serves as the designated reporting mechanism for disclosing the Successor Agency’s minimum fiscal year payment obligations by amount and source.

The County Auditor-Controller is responsible for ensuring that the Successor Agency receives revenues from the RPTTF established for the Successor Agency sufficient to meet the requirements of the ROPS during each fiscal year period. In this regard, RPTTF funds are paid by the County Auditor-Controller to the Successor Agency on January 2 and June 1 of each year to make payments on the approved ROPS.

The Successor Agency has determined that it requires a total amount of \$1,231,476 from the RPTTF, including \$18,900 for administrative costs, for Fiscal Year 2025-2026 to meet the financial enforceable obligations of the Successor Agency listed on the ROPS 25-26. Payment obligations listed on the ROPS 25-26 include payments with respect to the (i) funding for the legal defense of the lawsuit filed by the San Diego Affordable Housing Coalition, (ii) funding for annual auditing services, (iii) payment to the City of La Mesa (City) of the City’s carryback loan to the Former RDA for the Former RDA’s purchase of real property located at 8181 Allison Avenue, La Mesa, California (commonly referred to as the “Old Police Station Site”) from the City for development of low and moderate income affordable housing, and (iv) Administrative Cost Allowance for the Successor Agency.

As a part of the ROPS 25-26, the Dissolution Law requires a reporting of cash balances for the prior period from July 1, 2022 through June 30, 2023 to determine the amount of unspent RPTTF funds received by the Successor Agency for payment obligations listed on the ROPS 22-23 that

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

can be allocated and used toward payment obligations listed on the ROPS 25-26. A separate reconciliation of the ROPS 22-23 covering the period from July 1, 2022 through June 30, 2023 has determined an unaudited total amount of \$35,251 in unspent RPTTF funds which, if concurred by the DOF, will be used by the Successor Agency to fund payment obligations listed on the ROPS 25-26, and therefore reduce the amount of RPTTF to be paid by the County Auditor-Controller to the Successor Agency in Fiscal Year 2025-2026 for the ROPS 25-26.

In addition, the Dissolution Law requires the Successor Agency to prepare an Administrative Budget before each fiscal year period and to submit the Administrative Budget to the Oversight Board for approval. The Dissolution Law further requires the Successor Agency to provide to the County Auditor-Controller for each 6-month period in the fiscal year the administrative cost estimates from its approved Administrative Budget that are to be paid from property tax revenues (i.e. former tax increment revenues) deposited in the RPTTF established for the Successor Agency after approval by the Oversight Board. The administrative cost estimates paid with RPTTF for the fiscal year is also known as Administrative Cost Allowance. Based on a thorough review of past and present administrative expenses and responsibilities, the Successor Agency is requesting for Fiscal Year 2025-2026 a total amount of \$18,900 as its Administrative Cost Allowance to pay its estimated administrative costs that are detailed in the proposed Administrative Budget and included in the ROPS 25-26.

On December 10, 2024, the Successor Agency Board of Directors adopted (i) Resolution No. 2024-045 SA approving the Successor Agency's Administrative Budget for the 12-month fiscal year period from July 1, 2025 through June 30, 2026 and approving related actions, and (ii) Resolution No. 2024-046 SA approving and adopting the Successor Agency's ROPS 25-26 for the 12-month fiscal year period from July 1, 2025 through June 30, 2026 and approving related actions.

The Oversight Board meeting at which the Oversight Board will consider the ROPS 25-26 and the Administrative Budget is set for Thursday, January 16, 2025 and the deadline to submit the ROPS 25-26 to the DOF is February 1, 2025.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

- 1-Successor Agency to the La Mesa Community Redevelopment Agency ROPS 25-26
- 2-Successor Agency to the La Mesa Community Redevelopment Agency Administrative Budget
- 3-Resolution No. OB-2025-007
- 4-Signed Successor Agency Resolution No. 2024-045 SA approving Administrative Budget
- 5-Signed Successor Agency Resolution No. 2024-046 SA approving ROPS 25-26

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso  
\_\_\_\_\_  
Name  
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\_\_\_\_\_  
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\_\_\_\_\_  
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\_\_\_\_\_  
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619-531-5409  
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\_\_\_\_\_  
E-mail

Resolution No. OB-2025-007

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE  
SUCCESSOR AGENCY TO THE LA MESA COMMUNITY  
REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025 -  
JUNE 30, 2026

WHEREAS, the Successor Agency to the La Mesa Community Redevelopment Agency (Successor Agency) prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the ROPS 25-26; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Successor Agency to the La Mesa Community Redevelopment Agency prepared the proposed Administrative Budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency to the La Mesa Community Redevelopment Agency submitted the proposed Administrative Budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative

Resolution No. OB-2025-007

Meeting Date: January 16, 2025

direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the Administrative Budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** La Mesa  
**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,202,026</b>	<b>\$ 29,450</b>	<b>\$ 1,231,476</b>
F RPTTF	1,192,576	20,000	1,212,576
G Administrative RPTTF	9,450	9,450	18,900
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,202,026</b>	<b>\$ 29,450</b>	<b>\$ 1,231,476</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date



**La Mesa**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$3,848,701		\$1,231,476	\$-	\$-	\$-	\$1,192,576	\$9,450	\$1,202,026	\$-	\$-	\$-	\$20,000	\$9,450	\$29,450
5	Police Station Site Loan Repayment per HSC 34191.4(b)	City/County Loan (Prior 06/28/11), Property transaction	11/25/2008	06/30/2040	City of La Mesa	Police Station Land Purchase -Enforceable Obligation per HSC 34191.4(b); OB Resolution No. OB 2017-04 finding loan was made for legitimate redevelopment purposes and approving repayment	Fletcher Pkwy	3,756,251	N	\$1,139,026	-	-	-	1,139,026	-	\$1,139,026	-	-	-	-	-	\$-
15	Administrative Cost Allowance	Admin Costs	07/01/2025	06/30/2026	Various	Administrative Cost Allowance under AB1X26 - See Oversight Board Resolution approving the Administrative Budget and Administrative Cost Allowance	n/a	18,900	N	\$18,900	-	-	-	-	9,450	\$9,450	-	-	-	-	9,450	\$9,450
17	Defense of Affordable Housing Coalition Lawsuit	Litigation	07/30/2013	06/30/2026	Kane, Ballmer & Berkman/ SA	Legal Defense of Affordable Housing Coalition's lawsuit- Enforceable Obligation per HSC 34171(b) and 34171(d)(1)(F)	Central/ Fletcher/ Alvarado Creek	70,000	N	\$70,000	-	-	-	50,000	-	\$50,000	-	-	-	20,000	-	\$20,000
21	Contract for Auditing	Professional Services	05/23/2016	06/30/2026	Rogers, Anderson,	Auditing Services-	Central/ Fletcher/	3,550	N	\$3,550	-	-	-	3,550	-	\$3,550	-	-	-	-	-	\$-



**La Mesa**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			44,254	32	98,846	E1: \$28,144 PPA (ROPS 20-21) per DOF Determination letter dated 3/24/23 PLUS \$16,110 PPA (ROPS 21-22) DOF Determination letter dated 3/15/2024. F1: Cash on hand with Trustee. G1: \$98,846 PPA (ROPS 19-20) per DOF Determination letter dated 3/25/22.
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					1,174,954	G2: ROPS 22-23A/B RPTTF Distributions per DOF Determination letter dated 3/25/22 and paid by County Auditor/Controller.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				32	1,270,896	F3: Cash on hand applied by trustee to debt service payment. G3: Expenditures per Audit Trail for FY 2022-2023. Including \$98,846 PPA (ROPS 19-20) per ROPS 22-23 DOF Determination letter dated 3/25/22.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			44,254			E4: \$28,144 PPA (ROPS 20-21) per DOF Determination letter dated 3/24/23 PLUS \$16,110 PPA (ROPS 21-22) per DOF Determination letter dated 3/15/2024.

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>				
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			35,251		
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(32,347)	<b>E6: SA Shortage</b>	

**La Mesa**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
5	On 12/7/17, OB approved Reso 2017-04, (i) finding per Section 34191.4(b)(1) that City's seller carryback loan provided to former RDA was for legitimate redevelopment purposes; (ii) approving the loan as an EO of SA; (iii) approving repayment of remaining principal balance of \$6M of original Purchase Price from RPTTF as an EO to be listed on successive ROPS; and (iv) authorizing SA Exec Dir to include repayment on successive ROPS until the loan is repaid in full. On 1/23/18, DOF letter approved the loan and repayment of loan on the ROPS in outstanding principal balance of \$5.3M. For ROPS 25-26, Item A-5, SA estimates the permissible RPTTF payment of \$1,139,026, calculated per Section 34191.4(b) as the 50% increase in residual RPTTF paid to ATE's in FY2012-2013 of \$2,083,973 and estimated to be paid to ATE's in current year 2024-2025 of \$4,362.025.
15	
17	Funds required for defense of the Affordable Housing Coalition of San Diego County v. City of La Mesa as Successor Agency to the La Mesa Community Redevelopment Agency et al. Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County against several successor agencies that unmet obligations of the former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the SA payable from RPTTF. Cost relating to potential and pending litigation in connection with assets and obligations constitute an enforceable obligation of the SA and shall be payable from RPTTF funds, not as an administrative cost, pursuant to HSC Section 34171(b) and 34171(d)(1)(f) of the Dissolution Law. Thirty thousand dollars of the \$70,000 of the RPTTF requested for this item will be used to repay the City for it's loan to the SA to pay overages for this item in Fiscal year 2023-2024.
21	

**Successor Agency to the La Mesa Redevelopment Agency**  
**Agency Administrative Budget**  
**ROPS 25-26**

July - December  
 2025

January - June  
 2026

Total for Fiscal  
 Year 2025-2026

**SALARIES AND BENEFITS**

Salaries	\$2,611.00	\$2,611.00	\$5,222.00
Benefits	\$1,770.75	\$1,770.75	\$3,541.50
<b>Total Salaries &amp; Benefits</b>	<b>\$4,381.75</b>	<b>\$4,381.75</b>	<b>\$8,763.50</b>

**OTHER OPERATING EXPENSES**

**Materials, Services & Supplies**

Cell Phone Allowance	\$12.00	\$12.00	\$24.00
Office Supplies	\$0.00	\$0.00	\$0.00
Postage	\$0.00	\$0.00	\$0.00
Books, Subscriptions & Printing	\$0.00	\$0.00	\$0.00
Special Dept Supplies	\$0.00	\$0.00	\$0.00
Advertising	\$0.00	\$0.00	\$0.00
Mileage	\$0.00	\$0.00	\$0.00
Professional & Specialized Services	\$5,000.00	\$5,000.00	\$10,000.00
Car Allowance	\$56.25	\$56.25	\$112.50
Misc Other Charges	\$0.00	\$0.00	\$0.00
Special Other Charges	\$0.00	\$0.00	\$0.00
<b>Total Materials, Services &amp; Supplies</b>	<b>\$5,056.25</b>	<b>\$5,056.25</b>	<b>\$10,112.50</b>

<b>Total Successor Agency Admin Allowance</b>	<b>\$9,450.00</b>	<b>\$9,450.00</b>	<b>\$18,900.00</b>
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**La Mesa Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 4,720,472	\$ 3,848,701	\$ (871,771)	\$ 964,221	\$ 1,231,476	\$ 267,255		
5	Police Station Site Loan Repayment Per HSC 34191.4(b)	4,614,570	3,756,251	(858,319)	858,319	1,139,026	280,707	No This payment is allowed on this enforceable obligation per Health & Safety Code Section 34191.4(b). Successive requests for payment towards this obligation will be added on future ROPS until paid in full. This total obligation was approved by the OB in Dec. 2017 and the DOF in Jan. 2018 for payment with RPTTF.	
15	Administrative Cost Allowance	60,552	18,900	(41,652)	60,552	18,900	(41,652)	No Overall costs have decreased due to payment obligation of bonds. Admin costs reflect work that is need for police station loan repayment, annual audits, and continuation of lawsuit.	
17	Defense of Affordable Housing	42,000	70,000	28,000	42,000	70,000	28,000	No	
21	Contract for Auditing Services	3,350	3,550	200	3,350	3,550	200		

**Successor Agency to the La Mesa Redevelopment Agency  
 Agency Administrative Budget  
 ROPS 23-24 Comparison of Budget to Actuals**

	Approved Admin Budget 2023-2024	Actual Expenditures 2023-2024	Under/(Over) Budget	% Over/Under Actuals vs Budget
<b>SALARIES AND BENEFITS</b>				
Salaries	\$ 66,250	41,192	\$ 25,058	
Benefits	45,320	38,868	\$ 6,452	
<b>Total Salaries &amp; Benefits</b>	<b>\$ 111,570</b>	<b>\$ 80,060</b>	<b>\$ 31,510</b>	<b>72%</b>
<b>OTHER OPERATING EXPENSES</b>				
<b>Materials, Services &amp; Supplies</b>				
Cell Phone Allowance	\$ 190	135	\$ 55	
Office Supplies	-	-	\$ -	
Postage	-	-	\$ -	
Books, Subscriptions & Printing	-	-	\$ -	
Special Dept Supplies	-	-	\$ -	
Advertising	500	-	\$ 500	
Mileage	350	-	\$ 350	
Professional & Specialized Services	73,500	61,532	\$ 11,968	
Car Allowance	1,170	812	\$ 358	
Misc Other Charges	-	-	\$ -	
Special Other Charges	-	-	\$ -	
<b>Total Materials, Services &amp; Supplies</b>	<b>\$ 75,710</b>	<b>\$ 62,479</b>	<b>\$ 13,231</b>	<b>83%</b>
<b>Total Successor Agency Admin Allowance</b>	<b>\$ 187,280</b>	<b>\$ 142,539</b>	<b>\$ 44,741</b>	<b>76%</b>

**Difference: \$ 44,741**



RESOLUTION NO. 2024-046 SA

RESOLUTION OF THE SUCCESSOR AGENCY TO THE LA MESA  
COMMUNITY REDEVELOPMENT AGENCY APPROVING AND ADOPTING  
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 25-26)  
FOR THE 12-MONTH FISCAL YEAR PERIOD FROM JULY 1, 2025  
THROUGH JUNE 30, 2026 AND APPROVING RELATED ACTIONS

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WHEREAS, the La Mesa Community Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of La Mesa ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law");

WHEREAS, Assembly Bill No. X1 26 (2011-2012 1<sup>st</sup> Ex. Sess.) ("AB 26") was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and to the California Health and Safety Code ("H&S Code"), including adding Part 1.8 (commencing with Section 34161) ("Part 1.8") and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the H&S Code;

WHEREAS, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011, by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies;

WHEREAS, the City Council of the City adopted Resolution No. 2012-005 on January 10, 2012, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012, under AB 26 ("Successor Agency"), and electing for the City to retain the responsibility for performing housing functions of the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012, under AB 26 ("Housing Successor");

WHEREAS, on February 1, 2012, the Redevelopment Agency was dissolved by operation of law and the Successor Agency and Housing Successor were established pursuant to AB 26;

WHEREAS, AB 26 has since been amended by various assembly and senate bills enacted and signed by the Governor. AB 26 as amended is hereinafter referred to as the "Dissolution Law";

WHEREAS, in 2018, the County of San Diego Countywide Redevelopment Successor Agency Oversight Board ("Oversight Board") was established pursuant to H&S Code Section 34179(j) of the Dissolution Law. The Oversight Board possesses fiduciary responsibilities to holders of enforceable obligations and taxing entities that benefit from distributions of property taxes and other revenues. The duties and responsibilities of the Oversight Board are primarily set forth in H&S Code Sections 34179 through 34181 of the Dissolution Law;

WHEREAS, on July 16, 2013, the California Department of Finance ("Department of Finance") issued the Finding of Completion to the Successor Agency pursuant to H&S Code Section 34179.7 of the Dissolution Law;

WHEREAS, pursuant to H&S Code Section 34171(h) of the Dissolution Law, "Recognized Obligation Payment Schedule" ("ROPS") means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations of the Successor Agency for each fiscal year as provided in H&S Code Section 34177(o) of the Dissolution Law;

WHEREAS, pursuant to H&S Code Section 34177(l)(3) of the Dissolution Law, the ROPS shall be forward looking to the next one year in accordance with H&S Code Section 34177(o);

WHEREAS, according to H&S Code Section 34177(l)(1) of the Dissolution Law, the Successor Agency shall prepare a ROPS before each fiscal year period. For each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, (v) the Redevelopment Property Tax Trust Fund ("RPTTF") but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provisions of Part 1.85 of the Dissolution Law, and (vi) other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the former Redevelopment Agency as approved by the Oversight Board in accordance with Part 1.85 of the Dissolution Law;

WHEREAS, it is the intent of the Dissolution Law that the ROPS serve as the designated reporting mechanism for disclosing the Successor Agency's minimum fiscal year payment obligations by amount and source and that the San Diego County Auditor-Controller ("County Auditor-Controller") will be responsible for ensuring that the Successor Agency receives revenues sufficient to meet the requirements of the ROPS during each fiscal year period;

WHEREAS, pursuant to H&S Code Section 34177(o) of the Dissolution Law, the Successor Agency is required to submit the ROPS for the fiscal year period of July 1, 2025 through June 30, 2026, after its approval and adoption by the Oversight Board, to the Department of Finance and the County Auditor-Controller no later than February 1, 2025;

WHEREAS, the ROPS covering the 12-month fiscal year period from July 1, 2025 through June 30, 2026, ("ROPS 25-26") is presented to the Successor Agency at this meeting for review, approval, and adoption;

WHEREAS, if approved and adopted by the Successor Agency, the ROPS 25-26 shall thereafter be submitted to the Oversight Board for review, approval, and adoption. In this regard, H&S Code Sections 34177(l)(2)(B) and 34180(j) of the Dissolution Law requires the Successor Agency to submit a copy of the ROPS 25-26 to the San Diego County Administrative Officer ("County Administrative Officer"), the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS 25-26 to the Oversight Board for approval;

WHEREAS, pursuant to H&S Code Section 34177(l)(2)(C) of the Dissolution Law, a copy of the Oversight Board-approved ROPS 25-26 shall be submitted to the County Auditor-Controller, the State Controller's Office and the Department of Finance and shall be posted on

the Successor Agency's internet website;

WHEREAS, pursuant to H&S Code Section 34177(o)(1)(A) of the Dissolution Law, the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 25-26 to the Department of Finance in the manner provided by the Department of Finance;

WHEREAS, pursuant to H&S Code Section 34183(a)(2) of the Dissolution Law, the County Auditor-Controller is required to make a payment of property tax revenues (i.e. former tax increment funds) from the RPTTF to the Successor Agency on June 1, 2025, and January 2, 2026, for payments to be made toward recognized obligations listed on the ROPS 25-26 and approved by the Department of Finance;

WHEREAS, the proposed ROPS 25-26 is consistent with the requirements of the H&S Code and other applicable law;

WHEREAS, the proposed ROPS 25-26 contains the schedules for payments on enforceable obligations required for the applicable fiscal year period and sources of funds for payments as required pursuant to H&S Code Section 34177(l) of the Dissolution Law;

WHEREAS, pursuant to H&S Code Section 34177(o)(1) of the Dissolution Law, the ROPS 25-26 as approved and adopted by the Oversight Board shall be submitted to the Department of Finance and the County Auditor-Controller no later than February 1, 2025. Section 34177(o)(1) further provides that the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than April 15, 2025, and that the Successor Agency may, within five (5) business days of the Department of Finance's determination, request additional review by the Department of Finance and an opportunity to meet and confer on disputed items. In the event of a meet and confer and request for additional review, the Department of Finance shall notify the Successor Agency and the County Auditor-Controller as to the outcome of its review at least fifteen (15) calendar days before the date of the first property tax distribution for that period (i.e. before June 1, 2025); and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED that the Successor Agency to the La Mesa Community Redevelopment Agency does hereby resolve as follows:

Section 1. The Successor Agency determines that the foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency approves and adopts the ROPS 25-26 for the 12-month fiscal year period from July 1, 2025 through June 30, 2026, in substantially the form presented to the Successor Agency at this meeting.

Section 3. The Executive Director, or designee, of the Successor Agency is authorized and directed to: (i) provide the ROPS 25-26 to the Oversight Board for review, approval, and adoption and concurrently submit a copy of the ROPS 25-26 to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance; (ii) submit the ROPS 25-26, as approved and adopted by the Oversight Board, to the Department of Finance and to the County Auditor-Controller no later than February 1, 2025; (iii) submit a copy

of the ROPS 25-26, as approved and adopted by the Oversight Board, to the State Controller's Office and post the ROPS 25-26 on the Successor Agency's internet website; (iv) revise the ROPS 25-26, and make such changes and amendments as necessary, before official submittal of the ROPS 25-26 to the Oversight Board and the Department of Finance in order to complete the ROPS 25-26 in the manner provided by the Department of Finance and to conform the ROPS 25-26 to the form or format as prescribed by the Department of Finance; (v) make other non-substantive changes and amendments to the ROPS 25-26 as may be approved by the Executive Director of the Successor Agency and its legal counsel; and (vi) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any constitutional, legal or equitable rights that the Successor Agency may have to challenge, through any administrative or judicial proceedings, the effectiveness and/or legality of all or any portion of the Dissolution Law, any determinations rendered or actions or omissions to act by any public agency or government entity or division in the implementation of the Dissolution Law, and any and all related legal and factual issues, and the Successor Agency expressly reserves any and all rights, privileges, and defenses available under law and equity.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Successor Agency to the La Mesa Community Redevelopment Agency held on the 10<sup>th</sup> day of December 2024, by the following vote, to wit:

AYES: Agency Members Cazares, Dillard, Lothian, Suzuki, and Chairman Arapostathis

NOES: None

ABSENT: None

CERTIFICATE OF SECRETARY

I, MEGAN WIEGELMAN, Secretary of the Successor Agency to the La Mesa Community Redevelopment Agency, do hereby certify the foregoing to be a true and exact copy of Resolution No. 2024-046 SA, duly passed and adopted by the Successor Agency to the La Mesa Community Redevelopment Agency on the date and by the vote therein recited.



MEGAN WIEGELMAN, CMC, Secretary

(SEAL OF CITY)

RESOLUTION NO. 2024-045 SA

RESOLUTION OF THE SUCCESSOR AGENCY TO THE LA MESA COMMUNITY REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE 12-MONTH FISCAL YEAR PERIOD FROM JULY 1, 2025 THROUGH JUNE 30, 2026 (ROPS 25-26 PERIOD) AND APPROVING RELATED ACTIONS

---

WHEREAS, the La Mesa Community Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of La Mesa ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law");

WHEREAS, Assembly Bill No. X1 26 (2011-2012 1<sup>st</sup> Ex. Sess.) ("AB 26") was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and to the California Health and Safety Code ("H&S Code"), including adding Part 1.8 (commencing with Section 34161) ("Part 1.8") and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the H&S Code;

WHEREAS, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011, by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies;

WHEREAS, the City Council of the City adopted Resolution No. 2012-005 on January 10, 2012, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012, under AB 26 ("Successor Agency"), and electing for the City to retain the responsibility for performing housing functions of the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012, under AB 26 ("Housing Successor");

WHEREAS, on February 1, 2012, the Redevelopment Agency was dissolved by operation of law and the Successor Agency and Housing Successor were established pursuant to AB 26;

WHEREAS, AB 26 has since been amended by various assembly and senate bills enacted and signed by the Governor. AB 26 as amended is hereinafter referred to as the "Dissolution Law";

WHEREAS, in 2018, the County of San Diego Countywide Redevelopment Successor Agency Oversight Board ("Oversight Board") was established pursuant to H&S Code Section 34179(j) of the Dissolution Law. The Oversight Board possesses fiduciary responsibilities to holders of enforceable obligations and taxing entities that benefit from distributions of property taxes and other revenues. The duties and responsibilities of the Oversight Board are primarily set forth in H&S Code Sections 34179 through 34181 of the Dissolution Law;

WHEREAS, on July 16, 2013, the California Department of Finance ("Department of Finance") issued the Finding of Completion to the Successor Agency pursuant to H&S Code Section 34179.7 of the Dissolution Law;

WHEREAS, H&S Code Section 34177(j) of the Dissolution Law requires the Successor Agency to prepare an administrative budget and submit the administrative budget to the Oversight Board for approval. The administrative budget shall include all of the following: (i) estimated amounts for Successor Agency administrative costs for the upcoming two 6-month fiscal periods; (ii) proposed sources of payment for Successor Agency administrative costs; and (iii) proposals for arrangements for administrative and operations services provided by the City or other entity;

WHEREAS, H&S Code Section 34177(k) of the Dissolution Law requires the Successor Agency to provide to the San Diego County Auditor-Controller ("County Auditor-Controller") for each 6-month fiscal period the administrative cost estimates from its approved administrative budget that are to be paid from property tax revenues (i.e. former tax increment revenues) deposited in the County's Redevelopment Property Tax Trust Fund ("RPTTF") established for the Successor Agency;

WHEREAS, staff of the Successor Agency seeks the Successor Agency's approval of the administrative budget for the 12-month fiscal year period from July 1, 2025 through June 30, 2026 ("Administrative Budget"), in the form presented to the Successor Agency at this meeting, and the Successor Agency's authorization to submit the approved Administrative Budget to the Oversight Board for its approval and to forward the information required by H&S Code Section 34177(k) to the County Auditor-Controller;

WHEREAS, the Administrative Budget has been prepared in accordance with H&S Code Section 34177(j) of the Dissolution Law and is consistent with the requirements of the H&S Code and other applicable law. As indicated in the Administrative Budget, the Successor Agency does not directly employ its own staff but relies on the employees and staff members of the City to perform its functions and operations required by the Dissolution Law;

WHEREAS, the proposed source of payment of the costs set forth in the Administrative Budget in the amount of \$18,900 is property taxes from the County's RPTTF established for the Successor Agency. These costs in the amount of \$18,900 are listed as Item #15 on the proposed Recognized Obligation Payment Schedule for the 12-month fiscal year period from July 1, 2025 through June 30, 2026 ("ROPS 25-26") for funding from RPTTF, which ROPS 25-26 is proposed to be considered by the Successor Agency at this same meeting of the Successor Agency;

WHEREAS, as required by H&S Code Section 34180(j) of the Dissolution Law, the Successor Agency will submit a copy of the Administrative Budget to the San Diego County Administrative Officer, the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submits the Administrative Budget to the Oversight Board for review and approval;

WHEREAS, as required by H&S Code Section 34179(f) of the Dissolution Law, all notices required by law for proposed actions of the Oversight Board will be posted on the Successor Agency's internet website or the Oversight Board's internet website;

WHEREAS, pursuant to H&S Code Section 34179(h)(1) of the Dissolution Law, written

notice and information about all actions taken by the Oversight Board shall be provided to the Department of Finance as an approved Resolution by electronic means and in a manner of the Department of Finance's choosing; except, however, the Oversight Board is not required, pursuant to H&S Code Section 34179(h)(1)(B), to submit the Oversight Board action approving the Administrative Budget to the Department of Finance for its approval;

WHEREAS, in furtherance of Part 1.85 of the Dissolution Law, a copy of the Administrative Budget as it may be approved by the Oversight Board will be submitted to the County Auditor-Controller and the State Controller's Office and will be posted on the Successor Agency's internet website. If desired by the Successor Agency and the Oversight Board, a copy of the Administrative Budget as it may be approved by the Oversight Board will be submitted to the Department of Finance;

WHEREAS, pursuant to H&S Code Section 34183(a)(2) and (3) of the Dissolution Law, the County Auditor-Controller is required to make a payment of property tax revenues (i.e. former tax increment funds) from the RPTTF to the Successor Agency on June 1, 2025, and January 2, 2026, for payments to be made toward recognized obligations listed on the approved ROPS 25-26 and for the administrative cost allowance for administrative costs set forth in the Administrative Budget; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED that the Successor Agency to the La Mesa Community Redevelopment Agency does hereby resolve as follows:

Section 1. The Successor Agency determines that the foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency approves the Administrative Budget for the 12-month fiscal year period from July 1, 2025 through June 30, 2026, in substantially the form presented to the Successor Agency at this meeting.

Section 3. The Executive Director, or designee, of the Successor Agency is authorized and directed to: (i) submit the approved Administrative Budget to the Oversight Board for its review and approval and concurrently submit a copy of the Administrative Budget to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance; (ii) if desired by the Successor Agency or the Oversight Board, submit the Administrative Budget, as approved by the Oversight Board, and written notice of the Oversight Board's approval of the Administrative Budget by Resolution, to the Department of Finance electronically pursuant to H&S Code Section 34179(h)(1) of the Dissolution Law; (iii) submit a copy of the Administrative Budget, as approved by the Oversight Board, to the County Auditor-Controller and the State Controller's Office; (iv) post the Administrative Budget, as approved by the Oversight Board, on the Successor Agency's internet website; (v) upon approval of the Oversight Board, submit to the County Auditor-Controller the administrative cost estimates from the Administrative Budget in the amount of \$18,900 that are to be paid from property tax revenues deposited in the County's Redevelopment Property Tax Trust Fund established for the Successor Agency; (vi) revise the Administrative Budget, and make such changes and amendments as necessary, before official submittal of the Administrative Budget to the Oversight Board and the Department of Finance in order to complete the Administrative Budget



in the manner provided by the Department of Finance and to conform the Administrative Budget to the form or format as may be prescribed by the Department of Finance; and (vii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any constitutional, legal or equitable rights that the Successor Agency may have to challenge, through any administrative or judicial proceedings, the effectiveness and/or legality of all or any portion of the Dissolution Law, any determinations rendered or actions or omissions to act by any public agency or government entity or division in the implementation of the Dissolution Law, and any and all related legal and factual issues, and the Successor Agency expressly reserves any and all rights, privileges, and defenses available under law and equity.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Successor Agency to the La Mesa Community Redevelopment Agency held on the 10<sup>th</sup> day of December 2024, by the following vote, to wit:

AYES: Agency Members Cazares, Dillard, Lothian, Suzuki, and Chairman Arapostathis

NOES: None

ABSENT: None

#### CERTIFICATE OF SECRETARY

I, MEGAN WIEGELMAN, Secretary of the Successor Agency to the La Mesa Community Redevelopment Agency, do hereby certify the foregoing to be a true and exact copy of Resolution No. 2024-045 SA, duly passed and adopted by the Successor Agency to the La Mesa Community Redevelopment Agency on the date and by the vote therein recited.



MEGAN WIEGELMAN, CMC, Secretary

(SEAL OF CITY)



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**08**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF LEMON GROVE SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### **SUMMARY:**

#### **Overview**

Pursuant to Redevelopment Agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$2,405,750, including an administrative budget of \$103,470, and City Loan payments of \$550,000, are eligible to be funded.

#### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF LEMON GROVE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF LEMON GROVE SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The following subsections provide information about the expenditures identified in the ROPS 25-26.

Bond Debt Service (line 27 & 35):

- During the ROPS 25-26 period, debt service payments are due for the 2014 and 2019 Tax Allocation Bonds. This debt service activity will be funded by \$1,496,451 from RPTTF. In addition, included in this ROPS 25-26 is a request for the \$255,829 which ROPS 22-23 insufficiently funded 2019 Tax Allocation Bonds debt service (line 35).

Miscellaneous:

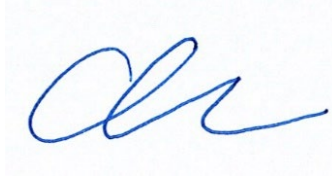
In addition, the following items is identified in the ROPS 25-26:

- (Line 14) Administrative Allowance (\$103,470) – this reflects staff time and other administrative costs in administering the Successor Agency and is paid from RPTTF monies on a hierarchy basis.
- (Line 16) City Loan (\$890,328) – this is an accumulation of cash flow loans made to the Redevelopment Agency since its inception. The ROPS 25-26 is requesting annual repayment of \$550,000. Pursuant to Health and Safety Code section 34191.4(b)(3)(A), repayment can be equal to one-half of the increase between the ROPS residual pass-through distributed to the taxing entities in the preceding fiscal year and the ROPS residual pass-through amount distributed to taxing entities in the fiscal year 2012-13 base year. According to the repayment formula, the maximum repayment amount that may be authorized for ROPS 25-26 is the amount the Agency is requesting.

In total as of July 1, 2025, there are \$21.96 million in outstanding Agency obligations. All of which will be funded with RPTTF. This includes bond debt service (\$21.0 million), City loans to the former Agency (\$890,328), and ongoing administrative costs (\$103,470).

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF LEMON GROVE SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

A - City of Lemon Grove Successor Agency ROPS 25-26

B - City of Lemon Grove Successor Agency Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF LEMON GROVE SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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Charissa Japlit

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Resolution No. OB-2025-008

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF  
LEMON GROVE SUCCESSOR AGENCY FOR THE PERIOD OF JULY  
1, 2025 - JUNE 30, 2026

WHEREAS, the City of Lemon Grove Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the City of Lemon Grove Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of Lemon Grove Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-008

Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Lemon Grove

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,786,679</b>	<b>\$ 619,071</b>	<b>\$ 2,405,750</b>
F RPTTF	1,734,944	567,336	2,302,280
G Administrative RPTTF	51,735	51,735	103,470
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,786,679</b>	<b>\$ 619,071</b>	<b>\$ 2,405,750</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date



**Lemon Grove**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$21,963,414		\$2,405,750	\$-	\$-	\$-	\$1,734,944	\$51,735	\$1,786,679	\$-	\$-	\$-	\$567,336	\$51,735	\$619,071
14	Administrative	Admin Costs	01/01/2014	06/30/2038	City of Lemon Grove	Staff and administrative overhead	1	103,470	N	\$103,470	-	-	-	-	51,735	\$51,735	-	-	-	-	51,735	\$51,735
16	City Loan (from inception)	City/ County Loan (Prior 06/28/11), Cash exchange	07/01/2011	08/01/2034	City of Lemon Grove	City Loan	1	890,328	N	\$550,000	-	-	-	275,000	-	\$275,000	-	-	-	275,000	-	\$275,000
27	Refinance 2004 Bond	Refunding Bonds Issued After 6/27/12	06/01/2014	08/01/2034	US Bank	2014 Bond (refinanced the 2004 bond)	1	5,503,864	N	\$322,412	-	-	-	238,081	-	\$238,081	-	-	-	84,331	-	\$84,331
35	2019 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/19/2019	08/01/2037	US Bank	Debt Service Payment	1	15,465,752	N	\$1,429,868	-	-	-	1,221,863	-	\$1,221,863	-	-	-	208,005	-	\$208,005

**Lemon Grove**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.				-	(151,941)	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				-	1,842,402	
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>					2,006,172	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$(315,711)	<b>ROPS 22-23 insufficiently funded Line 35 by \$255,829.</b>

**Lemon Grove**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

<b>Item #</b>	<b>Notes/Comments</b>
14	
16	
27	
35	Request additional \$255,829 for the amount from ROPS 22-23 that was insufficiently funded.

**Lemon Grove Successor Agency  
Administrative Budget  
ROPS 25-26: July 2025 - June 2026**

<b>Professional Services</b>	<b>Vendor</b>	<b>Budget</b>
Bank Fees	Wells Fargo	\$ 50
2014 Bond Fiscal Agent Fees	US Bank	2,800
2019 Bond Fiscal Agent Fees	US Bank	2,800
Continuing Disclosure/Dissemination Agent		5,250
Property Tax Audit	HdL Coren & Cone	800
Annual Financial Audit	Badawi & Associates	2,500
Successor Agency Counsel	Burke, William & Sorensen, LLP	2,600
<b>Subtotal</b>		<b>16,800</b>

<b>Successor Agency Staffing</b>	<b>Budget</b>
Successor Agency Board	3,600
City Manager	14,330
Finance Director/Manager	13,720
Accounting Staff	7,860
Redevelopment Project Staff	-
Support Staff (Clerk, HR, Clerical)	9,160
Overhead (Insurance, Equipment, Utilities)	38,000
<b>Subtotal</b>	<b>86,670</b>

<b>Total To Be Paid from Administrative Allowance</b>	<b>\$ 103,470</b>
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**City of Lemon Grove Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 23,754,039	\$ 21,958,364	\$ (1,795,675)	\$ 2,104,095	\$ 2,405,750	\$ 301,655		
14	Administrative	55,000	98,420	43,420	55,000	103,470	48,470	Uncertain	PPAs for ROPS 21-22 & 22-23 showed actual costs were in the \$90+ thousands. The difference between actual and authorized has been absorbed by the City's General Fund. Estimate staff costs to increase since 22-23.
16	City Loan (from inception)	1,440,328	890,328	(550,000)	550,000	550,000	0	No	
27	Refinance 2004 Bond	5,823,526	5,503,864	(319,662)	319,662	322,412	2,750	Yes	
35	2019 Tax Allocation Refunding Bonds	16,435,185	15,465,752	(969,433)	1,179,433	1,429,868	250,435	Yes	Increase is mainly due to the request of \$255,829 insufficiently funded from ROPS 22-23.

**Lemon Grove Successor Agency  
Administrative Budget  
ROPS 23-24: July 2023 - June 2024**

<b>Professional Services</b>	<b>Vendor</b>	<b>Budget</b>	<b>Actual</b>	<b>(Over)/Under</b>
Bank Fees	Wells Fargo	50	39	11
2014 Bond Fiscal Agent Fees	US Bank	2,470	2,750	(280)
2019 Bond Fiscal Agent Fees	US Bank	2,730	2,760	(30)
Continuing Disclosure/Dissemination Agent	Urban Futures Inc.	5,250	-	5,250
Property Tax Audit	HdL	700	792	(92)
Annual Financial Audit	VLF LLC	2,250	1,134	1,116
Successor Agency Counsel		2,500	2,342	158
<b>Subtotal</b>		<b>15,950</b>	<b>9,817</b>	<b>6,133</b>
		<b>Budget</b>	<b>Actual</b>	<b>(Over)/Under</b>
<b>Successor Agency Staffing</b>				
Successor Agency Board		2,000	2,770	(770)
City Manager		5,500	9,946	(4,446)
Finance Director/Manager		8,000	10,555	(2,555)
Accounting Staff		7,000	6,047	953
Redevelopment Project Staff		-	-	-
Support Staff (Clerk, HR, Clerical)		5,900	7,049	(1,149)
Overhead (Insurance, Equipment, Utilities)		10,650	35,126	(24,476)
<b>Subtotal</b>		<b>39,050</b>	<b>71,493</b>	<b>(32,443)</b>
<b>Total To Be Paid from Administrative Allowance</b>		<b>\$ 55,000</b>	<b>\$ 81,310</b>	<b>\$ (26,310)</b>

\* Any amounts paid over the \$55,000 budget will be paid by the General Fund



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**09**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE NATIONAL CITY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### SUMMARY:

#### Overview

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Upon approval by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the National City Successor Agency's ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$4,128,682 are eligible to be funded, including an administrative budget of \$67,654.

#### Recommendation(s)

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR NATIONAL CITY SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE NATIONAL CITY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The National City Successor Agency's Board approved ROPS 25-26 on December 3, 2024 (Resolution No. 2024-117) in the total amount of \$4,128,682. Enforceable obligations for ROPS 25-26 fall into the categories of debt service and administrative cost allowance.

Debt Service: In September 2017, the Successor Agency refunded all of its outstanding tax allocation bonds (Series 1999, 2005B and 2011) to reduce future debt service costs on the bonds by an annual average of \$1.0 million through final maturity in August 2032. For the ROPS 25-26 period, debt service payments on the 2017 refunding bonds will total \$4.05 million (Items 180 – 183). Annual Trustee and financial reporting fees related to the bonds total \$8,000 (Items 128 and 162).

Administrative Cost Allowance (ACA) and Administrative Budget: The administrative cost allowance (ACA) is governed by Health and Safety Code (HSC) section 34171 (b). While the National City Successor Agency is eligible for the minimum ACA of \$250,000, ROPS 25-26 includes \$67,654 for that purpose. The attached Administrative Budget details the estimated administrative expenditures for the ROPS 25-26 period.

Resources Available:

The projected amount of property taxes to be deposited by the County into the National City Successor Agency's RPTTF account for the ROPS 25-26 period is \$31.5 million. Of this amount, an estimated \$7.3 million would be distributed as pass-through payments to the affected taxing entities and to the County for administrative costs, \$4.1 million would pay for Successor Agency obligations, and approximately \$20.1 million would be distributed as residual balance payments to affected taxing entities.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA



**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE NATIONAL CITY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

A – Resolution No. OB-2025-009

B - National City Successor Agency ROPS 25-26

C – National City Successor Agency Administrative Budget Detail

D – National City Successor Agency Resolution No. 2024-117

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE NATIONAL CITY SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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Max. Endoso@sdcounty.ca.gov

E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail

Resolution No. OB-2025-009

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE NATIONAL  
CITY SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 -  
JUNE 30, 2026

WHEREAS, the National City Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the National City Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the National City Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-009  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** National City

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,813,730</b>	<b>\$ 314,952</b>	<b>\$ 4,128,682</b>
F RPTTF	3,779,903	281,125	4,061,028
G Administrative RPTTF	33,827	33,827	67,654
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,813,730</b>	<b>\$ 314,952</b>	<b>\$ 4,128,682</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**National City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)		25-26A Total	ROPS 25-26B (Jan - Jun)		25-26B Total
											Fund Sources			Fund Sources		
											RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$28,764,230		\$4,128,682	\$3,779,903	\$33,827	\$3,813,730	\$281,125	\$33,827	\$314,952
87	Personnel and Admin Costs	Admin Costs	07/01/2025	06/30/2026	City of National City	Personnel and other support services for SA	Merged	67,654	N	\$67,654	-	33,827	\$33,827	-	33,827	\$33,827
128	Contract for Financial Analysis	Fees	02/01/2017	06/30/2026	NHA Advisors	Financial and bond adviser/annual disclosure	Merged	4,000	N	\$4,000	4,000	-	\$4,000	-	-	\$-
162	Bonds	Fees	07/01/2019	06/30/2033	Bank of New York	Fiscal Agent Fees	Merged	32,000	N	\$4,000	4,000	-	\$4,000	-	-	\$-
180	2017 Tax Allocation Refunding Bond - Series A Principal Payment	Refunding Bonds Issued After 6/27/12	09/27/2017	08/01/2032	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 2005B and 2011 TABs (replaces Items 3 and 4)	Merged	24,877,000	N	\$3,217,000	3,217,000	-	\$3,217,000	-	-	\$-
181	2017 Tax Allocation Refunding Bond - Series A Interest Payment	Refunding Bonds Issued After 6/27/12	09/27/2017	08/01/2032	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 2005B and 2011 TABs (replaces Items 3 and 4)	Merged	2,509,360	N	\$579,386	309,719	-	\$309,719	269,667	-	\$269,667
182	2017 Tax Allocation Refunding Bond - Series B Principal Payment	Refunding Bonds Issued After 6/27/12	09/27/2017	08/01/2029	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 1999 TAHBs (replaces Item 1)	Merged	1,202,000	N	\$231,000	231,000	-	\$231,000	-	-	\$-
183	2017 Tax Allocation Refunding Bonds - Series B Interest Payment	Refunding Bonds Issued After 6/27/12	09/27/2017	08/01/2029	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 1999 TAHBs (replaces Item 1)	Merged	72,216	N	\$25,642	14,184	-	\$14,184	11,458	-	\$11,458

**National City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		1,465	9,279	796,079	660,170	E1 = reserve balance available from R19-20; F1 = sum of prior period balances applied to future periods; G1 = sum of prior period PPA amounts applied to future periods	
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				249,930	3,436,042	F2 = Loan repayments; G2 = ROPS 22-23A (\$2,914,648) + ROPS 22-23B (\$521,394)	
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			9,279	438,974	3,953,582	E3+F3+G3 = total expenditures reported on PPA	
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,465		357,105	112,656	F4 = sum of other funds applied by DOF to R23-24 (\$73,902) and R24-25 (\$283,203); G4 = sum of PPAs applied to R23-24 (\$53,858) and R24-25 (\$58,798).	
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>				29,974	
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$249,930	\$-		

**National City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
87	
128	
162	
180	
181	
182	
183	



**Successor Agency to the Community Development Commission  
as the National City Redevelopment Agency**

**Administrative Budget: ROPS 25-26**

**Expenditures (Estimated Amounts per GC 34177(j)(1))**

	Annual Salaries & Benefits FY25-26	% Allocated	Annual Cost	Six Month Cost - Admin Budget ROPS 25-26A	Six Month Cost - Admin Budget ROPS 25-26B
<b>Personnel*</b>					
City Manager/Executive Director	360,085	1.5%	\$ 5,401	\$ 2,701	\$ 2,701
Community Development Director	252,070	1.5%	3,781	1,891	1,891
Finance Director	264,800	1.0%	2,648	1,324	1,324
Financial Services Officer	189,321	1.0%	1,893	947	947
Budget Manager	176,107	0.7%	1,233	616	616
Financial Analyst (part time)	69,120	5.5%	3,802	1,901	1,901
Senior Accountant	129,268	2.0%	2,585	1,293	1,293
Accountant	115,613	2.0%	2,312	1,156	1,156
Administrative Technician	101,800	1.0%	1,018	509	509
Real Property Agent	132,215	10.0%	13,222	6,611	6,611
Various as needed - LRPMP	N/A	N/A	10,500	5,250	5,250
<b>Total Personnel</b>			<b>\$ 48,395</b>	<b>\$ 24,198</b>	<b>\$ 24,198</b>
<b>Maintenance &amp; Operations</b>					
Professional Services**			\$ 10,800	\$ 5,400	\$ 5,400
Misc. expenditures (supplies, equipment use, emergent costs)			1,200	600	600
<b>Total M&amp;O</b>			<b>\$ 12,000</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>
<b>Allocated Costs***</b>			<b>\$ 7,259</b>	<b>\$ 3,630</b>	<b>\$ 3,630</b>
<b>Total</b>			<b>\$ 67,654</b>	<b>\$ 33,827</b>	<b>\$ 33,827</b>

\* Personnel responsibilities include, but are not limited to, providing executive direction for the operations of the SA, preparing agenda materials for the SA Board; preparing the prior period adjustment report for each annual period; developing the ROPS for each annual period; projecting and managing the cash flow of the SA; managing contracts with service providers; executing the Long Range Property Management Plan (LRPMP); managing the payments to vendors; accounting for all transactions of the SA in the general ledger; and preparing annual financial statements. Not represented on this schedule, but playing an important policy role in the administration of the Successor Agency, are the City's Mayor and Council Members who serve as the Board for the Successor Agency. All personnel costs are estimates and exclude overhead costs.

\*\* Professional Services include a share of the costs for the City's annual audit and a splitting of costs between the City and the Successor Agency for a consultant that provides assessed value and property tax analytics for all parcels within National City.

\*\*\* Allocated costs, estimated at 15% of personnel costs, include various central support functions, including Information Technology, City Clerk (agenda and records management), City Attorney (legal guidance), Risk Management, and Facilities Maintenance.

**National City Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 32,943,104	\$ 28,764,230	\$ (4,178,874)	\$ 4,250,529	\$ 4,128,682	\$ (121,847)		
87	Personnel and Admin Costs	190,000	67,654	(122,346)	190,000	67,654	(122,346)	No	
128	Contract for Financial Analysis	4,000	4,000	0	4,000	4,000	0	Yes	
162	Bonds	36,000	32,000	(4,000)	4,000	4,000	0	Yes	
180	2017 Tax Allocation Refunding	28,016,000	24,877,000	(3,139,000)	3,139,000	3,217,000	78,000	Yes	
181	2017 Tax Allocation Refunding	3,167,878	2,509,360	(658,518)	658,518	579,386	(79,132)	Yes	
182	2017 Tax Allocation Refunding	1,426,000	1,202,000	(224,000)	224,000	231,000	7,000	Yes	
183	2017 Tax Allocation Refunding	103,226	72,216	(31,010)	31,011	25,642	(5,369)	Yes	

**Successor Agency to the Community Development Commission  
as the National City Redevelopment Agency**

**Administrative Budget: ROPS 23-24**

**Budget vs. Actual**

	Annual Salaries & Benefits FY23-24	% Allocated	ROPS 23-24 Budget	ROPS 23-24 Actual	Variance	% Variance
<b>Personnel*</b>						
City Manager/Executive Director	323,143	4%	12,926	12,926	-	0.00%
Executive Assistant IV	117,312	3%	3,519	3,519	-	0.00%
Management Analyst III	132,395	10%	13,240	13,240	-	0.00%
City Attorney	283,382	4%	11,335	11,335	-	0.00%
Executive Assistant IV	111,147	3%	3,334	3,334	-	0.00%
City Clerk/Records Management Officer	145,931	3%	4,378	4,378	-	0.00%
Executive Secretary	96,032	3%	2,881	2,881	-	0.00%
Director, Housing & Economic Development	203,924	5%	10,196	10,196	-	0.00%
Real Property Agent	128,365	10%	12,836	12,836	-	0.00%
Administrative Services Director	247,195	2%	4,944	4,944	-	0.00%
Financial Services Officer	183,807	2%	3,676	3,676	-	0.00%
Budget Manager	170,978	2%	3,420	3,420	-	0.00%
Financial Analyst (part time)	63,305	30%	18,991	18,991	-	0.00%
Senior Accountant	125,502	3%	3,765	3,765	-	0.00%
Accountant	112,246	2%	2,245	2,245	-	0.00%
Accountant	94,578	2%	1,892	1,892	-	0.00%
Administrative Technician	98,837	2%	1,977	1,977	-	0.00%
Senior Accounting Assistant	87,550	2%	1,751	1,751	-	0.00%
Various as needed	N/A	N/A	35,094	35,094	-	0.00%
<b>Total Personnel</b>			<b>152,400</b>	<b>152,400</b>	<b>-</b>	<b>0.00%</b>
<b>Maintenance &amp; Operations</b>						
Professional Services			14,400	14,400	-	0.00%
Internal Service Charges			18,200	18,200	-	0.00%
Miscellaneous Expenditures (supplies, equipment use, etc)			5,000	5,000	-	0.00%
<b>Total M&amp;O</b>			<b>37,600</b>	<b>37,600</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures</b>			<b>190,000</b>	<b>190,000</b>	<b>-</b>	<b>0.00%</b>

\* Personnel responsibilities include, but are not limited to, providing executive direction and legal guidance for the operations of the SA, scheduling and maintaining records of the meetings of the Successor Agency, preparing agenda materials for the SA Board, managing litigation, developing the ROPS for each annual period, projecting and managing the cash flow of the SA, managing contracts with service providers, executing the Long Range Property Management Plan, managing the payments to vendors, accounting for all transactions of the SA in the general ledger, and preparing annual financial statements. Not represented on this schedule, but playing an important policy role in the administration of the Successor Agency, are the City's Mayor and Council Members who serve as the Board for the Successor Agency. Personnel costs exclude overhead costs. Professional Services include a share of the costs for the City's annual outside audit and ACFR and for the consultant that provides property tax reporting and analysis for the City and Successor Agency.

**RESOLUTION NO. 2024 – 117**

**RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2025 THROUGH JUNE 30, 2026 (ROPS 25-26) WITH EXPENDITURES TOTALING \$4,128,681, APPROVING THE ASSOCIATED ADMINISTRATIVE BUDGET OF \$67,654, AND APPROVING THE SUBMITTAL OF BOTH TO THE COUNTY OF SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**WHEREAS**, the City Council established the Redevelopment Agency of the City of National City (the "Redevelopment Agency") by Ordinance No. 1164, dated April 11, 1967; and

**WHEREAS**, the City Council established the Housing Authority of the City of National City (the "Housing Authority") by Ordinance No. 1484, dated October 14, 1975; and

**WHEREAS**, the City Council established the Community Development Commission of the City of National City (the "CDC") by Ordinance No. 1484, dated October 14, 1975, and vested the CDC with all of the powers, duties, and responsibilities of both the Redevelopment Agency and the Housing Authority, among other matters, for the purpose of enabling the CDC to operate and govern the Redevelopment Agency and the Housing Authority under a single board and as a single operating entity. The CDC, acting in its capacity as the Redevelopment Agency of the City of National City, is referred to herein as the "CDC-RDA"; and

**WHEREAS**, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of winding down the business and fiscal affairs of the former redevelopment agencies; and

**WHEREAS**, pursuant to AB 26, the City Council adopted Resolution No. 2012-15 on January 10, 2012, electing to be the Successor Agency to the CDC-RDA. The Successor Agency is a legal entity that exists separate and independent from the City of National City. The Successor Agency formally named itself the "Successor Agency to the Community Development Commission as the National City Redevelopment Agency"; and

**WHEREAS**, Health and Safety Code section 34177(l) requires each successor agency to prepare a Recognized Obligation Payment Schedule (ROPS) prior to each upcoming fiscal period and submit it for approval to its oversight board; and

**WHEREAS**, a recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) with expenditures totaling \$4,128,681 has been submitted by the Executive Director for consideration and approval by the Board of the Successor Agency; and

**WHEREAS**, the ROPS 25-26 shall hereafter be submitted for review and approval to the County of San Diego Countywide Redevelopment Successor Agency Oversight Board, and submitted to the County Administrative Officer, County Auditor/Controller, State Department of Finance, and State Controller as required by Health and Safety Code section 34177(l); and

**WHEREAS**, an Administrative Budget for the Successor Agency for the ROPS 25-26 period with estimated expenditures totaling \$67,654 has been submitted by the Executive Director for consideration and approval by the Board of the Successor Agency; and

**WHEREAS**, the ROPS 25-26 Administrative Budget shall hereafter be submitted for review and approval to the County of San Diego Countywide Redevelopment Successor Agency Oversight Board; and

**WHEREAS**, the Successor Agency's ROPS 25-26, which is consistent with the requirements of the Health and Safety Code and other applicable law, is attached to this Resolution as Exhibit "A"; and

**WHEREAS**, the Successor Agency's ROPS 25-26 Administrative Budget, which is consistent with the requirements of the Health and Safety Code and other applicable law, is attached to this Resolution as Exhibit "B"; and

**WHEREAS**, this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

**WHEREAS**, this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines; and

**WHEREAS**, all of the prerequisites with respect to the adoption of this Resolution have been met.

**NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

**Section 1:** The foregoing recitals are true and correct, and are hereby made by this reference a substantive part of this Resolution.

**Section 2:** The Successor Agency's ROPS 25-26, which is attached hereto as Exhibit "A", is approved.

**Section 3:** The Successor Agency's ROPS 25-26 Administrative Budget, which is attached hereto as Exhibit "B", is approved.

**Section 4:** The Executive Director, or designee, is hereby authorized and directed to:

(i) submit the ROPS 25-26 and the ROPS 25-26 Administrative Budget to the County of San Diego Countywide Redevelopment Successor Agency Oversight Board for approval in such format as may be directed by the Oversight Board or the County of San Diego; and

(ii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution on behalf of the Successor Agency; and

(ii) take such other actions and execute such other documents as are necessary to comply with Health and Safety Code 34177 with regard to ROPS 25-26, and to amend the ROPS 25-26 administratively to reflect the most current cost estimates for all items and the most current prior period actual cost or cash data, or to conform to the direction, guidance,

and/or requirements related to ROPS 25-26 by the Oversight Board, Department of Finance, or other reviewing agencies.

**Section 4:** The Successor Agency determines that this Resolution is not a “project” for purposes of CEQA, as that term is defined by Guidelines section 15378, because this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per section 15378(b)(5) of the Guidelines.

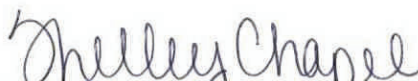
**Section 5:** That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED and ADOPTED this 3rd day of December 2024.**



Ron Morrison, Chair

**ATTEST:**



Shelley Chapel, MMC, City Clerk as  
Secretary to the Successor Agency

**APPROVED AS TO FORM:**



Barry J. Schultz, City Attorney  
Successor Agency Counsel

Passed and adopted by the Board of the Successor Agency to the Community Development Commission as the National City Redevelopment Agency on December 3, 2024, by the following vote, to-wit:

Ayes: Bush, Molina, Rodriguez, Yamane, Morrison  
Nays: None.  
Absent: None.  
Abstain: None.

AUTHENTICATED BY: RON MORRISON  
Chair of the Board of the Successor Agency,  
City of National City, California



SHELLEY CHAPEL  
Secretary of the Board of the Successor  
Agency, City of National City, California

BY: Shelley Chapel  
Shelley Chapel, MMC, City Clerk

**Recognized Obligation Payment Schedule (ROPS 25-26)  
Summary for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** National City

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 3,813,729	\$ 314,952	\$ 4,128,681
F RPTTF	3,779,902	281,125	4,061,027
G Administrative RPTTF	33,827	33,827	67,654
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 3,813,729	\$ 314,952	\$ 4,128,681

Certification of Oversight Board Chairman:

\_\_\_\_\_  
Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ \_\_\_\_\_  
Signature Date



**National City Successor Agency  
Form of Recognized Obligation Payment Schedule (ROPS) 25-26**

Item #	Project Name/Debt Obligation	Beginning Date	Ending Date	Payee	Description/Project Scope	Total Outstanding Debt or Obligation	Retired	Funding Sources ROPS 25-26A (Jul - Dec)			Funding Sources ROPS 25-26B (Jan - Jun)			
								ROPS 26 Total	Admin RPTTF	Redevelopment Property Tax Trust Fund (RPTTF)	ROPS 26 Total	Admin RPTTF	Redevelopment Property Tax Trust Fund (RPTTF)	
87	Personnel and Admin Costs	7/1/2025	6/30/2026	City of National City	Personnel and other support services for SA	28,728,576	N	4,128,681	3,779,902	33,827	281,125	3,813,729	33,827	314,952
128	Contract for Financial Analysis	2/1/2017	12/31/2025	NHA Advisors	Financial and bond adviser/annual disclosure	4,000	N	4,000	4,000	-	-	4,000	-	-
162	Bonds	7/1/2018	8/1/2032	Bank of New York	Fiscal Agent Fees	4,000	N	4,000	4,000	-	-	4,000	-	-
180	2017 Tax Allocation Refunding Bond - Series A Principal Payment	9/27/2017	8/1/2032	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 2005B and 2011 TABS	24,877,000	N	3,217,000	3,217,000	-	-	3,217,000	-	-
181	2017 Tax Allocation Refunding Bond - Series A Interest Payment	9/27/2017	8/1/2032	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 2005B and 2011 TABS	2,509,360	N	579,386	309,719	-	269,667	309,719	-	269,667
182	2017 Tax Allocation Refunding Bond - Series B Principal Payment	9/27/2017	8/1/2029	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 1999 TAHBs	1,202,000	N	231,000	231,000	-	-	231,000	-	-
183	2017 Tax Allocation Refunding Bonds - Series B Interest Payment	9/27/2017	8/1/2029	Bank of New York Mellon Trust Company, N. A.	Bonds issued to refund the outstanding principal balance of the 1999 TAHBs	72,216	N	25,641	14,184	-	11,458	14,184	-	11,458

\* This version of the ROPS has been condensed for readability. The full ROPS form contains three other funding categories in addition to the RPTTF, but because none of them apply to the National City Successor Agency, they have been omitted from the schedule. Those other possible funding sources include Bond Proceeds, Reserve Balance and Other Funds.

**Report of Cash Balances  
July 1, 2022 through June 30, 2023  
(Report Amounts in Whole Dollars)**

A	B		C	D	E			F	G		H
	Fund Sources				Reserve Balance Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Other Funds	RPTTF		Non-Admin and Admin		
	Bond Proceeds	Bonds issued on 12/31/10 or before								Bonds issued on 01/01/11 or after	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>										
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount					1,465	9,279	796,079	660,170		E1 = reserve balance available from R20-21; F1 = sum of prior period amounts applied to future periods; G1 = sum of prior period PPA amounts applied to future periods
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller			0				249,930	3,436,042		G2 = ROPS 22-23A (\$2,914,648) + ROPS 22-23B (\$521,394)
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			0		0	9,279	438,974	3,953,582		E3+F3+G3 = total expenditures reported on PPA
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,465				357,105	112,656		F4 = sum of other funds applied by DOF to R23-24 (\$73,902) and R24-25 (\$283,203); G4 = sum of PPAs applied to R23-24 (\$53,858) and R24-25 (\$58,798).
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC								29,974		
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)		\$	0 \$	0 \$	0 \$	0 \$	249,930 \$	0	\$	0

**Successor Agency to the Community Development Commission  
as the National City Redevelopment Agency**

**Administrative Budget: ROPS 25-26**

**Expenditures (Estimated Amounts per GC 34177(j)(1))**

	Annual Salaries & Benefits FY25-26	% Allocated	Annual Cost	Cost Admin Budget ROPS 25-26A	Cost Admin Budget ROPS 25-26B
<b>Personnel*</b>					
City Manager/Executive Director	360,085	1.5%	\$ 5,401	\$ 2,701	\$ 2,701
Community Development Director	252,070	1.5%	3,781	1,891	1,891
Finance Director	264,800	1.0%	2,648	1,324	1,324
Financial Services Officer	189,321	1.0%	1,893	947	947
Budget Manager	176,107	0.7%	1,233	616	616
Financial Analyst (part time)	69,120	5.5%	3,802	1,901	1,901
Senior Accountant	129,268	2.0%	2,585	1,293	1,293
Accountant	115,613	2.0%	2,312	1,156	1,156
Administrative Technician	101,800	1.0%	1,018	509	509
Real Property Agent	132,215	10.0%	13,222	6,611	6,611
Various as needed - LRPMP	N/A	N/A	10,500	5,250	5,250
<b>Total Personnel</b>			<b>\$ 48,395</b>	<b>\$ 24,198</b>	<b>\$ 24,198</b>
<b>Maintenance &amp; Operations</b>					
Professional Services**			\$ 10,800	\$ 5,400	\$ 5,400
Misc. expenditures (supplies, equipment use, emergent costs)			1,200	600	600
<b>Total M&amp;O</b>			<b>\$ 12,000</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>
<b>Allocated Costs***</b>			<b>\$ 7,259</b>	<b>\$ 3,630</b>	<b>\$ 3,630</b>
<b>Total</b>			<b>\$ 67,654</b>	<b>\$ 33,827</b>	<b>\$ 33,827</b>

\* Personnel responsibilities include, but are not limited to, providing executive direction for the operations of the SA, preparing agenda materials for the SA Board; preparing the prior period adjustment report for each annual period; developing the ROPS for each annual period; projecting and managing the cash flow of the SA; managing contracts with service providers; executing the Long Range Property Management Plan (LRPMP); managing the payments to vendors; accounting for all transactions of the SA in the general ledger; and preparing annual financial statements. Not represented on this schedule, but playing an important policy role in the administration of the Successor Agency, are the City's Mayor and Council Members who serve as the Board for the Successor Agency. All personnel costs are estimates and exclude overhead costs.

\*\* Professional Services include a share of the costs for the City's annual audit and a splitting of costs between the City and the Successor Agency for a consultant that provides assessed value and property tax analytics for all parcels within National City.

\*\*\* Allocated costs, estimated at 15% of personnel costs, include various central support functions, including Information Technology, City Clerk (agenda and records management), City Attorney (legal guidance), Risk Management, and Facilities Maintenance.



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

### AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

**DATE:** January 16, 2025

**10**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$2,462,086 are eligible to be funded, including an administrative budget of \$34,561.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The Successor Agency of the City of Oceanside had one project area. All bond proceeds related to the project have been spent and the agency is now paying only the debt. The ROPS 25-26 request includes the debt obligation for the bond payments \$2,423,525, related fiscal agent fees \$4,000, and annual administrative costs \$34,561.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE ROPS 25-26  
SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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Charissa Japlit

Name

619-531-5409

Phone

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E-mail

Resolution No. OB-2025-010

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR  
AGENCY OF THE CITY OF OCEANSIDE FOR THE PERIOD OF JULY  
1, 2025 - JUNE 30, 2026

WHEREAS, the Successor Agency of the City of Oceanside prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Successor Agency of the City of Oceanside prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency of the City of Oceanside submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-010  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board



**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Oceanside

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,444,806</b>	<b>\$ 17,280</b>	<b>\$ 2,462,086</b>
F RPTTF	2,427,525	-	2,427,525
G Administrative RPTTF	17,281	17,280	34,561
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,444,806</b>	<b>\$ 17,280</b>	<b>\$ 2,462,086</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Oceanside**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$2,462,086		\$2,462,086	\$-	\$-	\$-	\$2,427,525	\$17,281	\$2,444,806	\$-	\$-	\$-	\$-	\$17,280	\$17,280
32	SA Administration	Admin Costs	07/01/2025	06/30/2026	City of Oceanside	Personnel	Downtown	34,561	N	\$34,561	-	-	-	-	17,281	\$17,281	-	-	-	-	17,280	\$17,280
67	Successor Agency to the City of Oceanside Redevelopment Agency Taxable Tax Allocation Refunding Bonds Series 2015A	Refunding Bonds Issued After 6/27/12	09/03/2015	09/01/2025	Bank of New York	Bonds Issued to refund 2002 Tax Allocation Bond, 2003 Tax Allocation Bond, 2004 Refund Tax Allocation Bond and 2003 Refund Tax Allocation Bond	Downtown	1,255,625	N	\$1,255,625	-	-	-	1,255,625	-	\$1,255,625	-	-	-	-	-	\$-
68	Successor Agency to the City of Oceanside Redevelopment Agency Taxable Tax Allocation Refunding Bonds Series 2015B	Refunding Bonds Issued After 6/27/12	09/03/2015	09/01/2025	Bank of New York	Bonds Issued to refund 2002 Tax Allocation Bond, 2003 Tax Allocation Bond, 2004 Refund Tax Allocation Bond and 2003 Refund Tax Allocation Bond	Downtown	1,167,900	N	\$1,167,900	-	-	-	1,167,900	-	\$1,167,900	-	-	-	-	-	\$-
69	F/A OthFees-	Fees	09/03/	09/01/2025	Bank of	Annual		2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	2015A TAB Refndng		2015		New York	Fees																	
70	F/A OthFees-2015B TAB Refndng	Fees	09/03/2015	09/01/2025	Bank of New York	Annual Fees		2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	-	\$-

**Oceanside**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.				336,215	(1,149)	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				295,323	3,896,239	Other funds revenue is interest earned, GASB 31 adjustment, and amortization of bond premium.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>					3,893,922	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			<b>No entry required</b>		2,318	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$631,538	\$(1,150)	

**Oceanside  
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
July 1, 2025 through June 30, 2026**

<b>Item #</b>	<b>Notes/Comments</b>
32	
67	
68	
69	
70	

**Successor Agency of the City of Oceanside  
ROPS 25-26 Admin Budget**

GL Account Type	GL Category *	GL Account *	Forecast Type *	2025-2026
Expenses	Personnel Services	5105-Regular Employees	Salary	22,807
Expenses	Personnel Services	5206-Employee Benefits- Workers Comp	Salary	372
Expenses	Personnel Services	5207-Employee Benefits	Salary	11,076
Expenses	Personnel Services	5230-Auto Allowance	Salary	306
				<b>34,561</b>

(Enter Successor Agency Name Here) Recognized Obligation Payment Schedule Comparison - ROPS Detail

ROPS 24-25 vs ROPS 25-26

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 6,066,034	\$ 2,462,086	\$ (3,603,948)	\$ 3,886,297	\$ 2,462,086	\$ (1,424,211)		
32	SA Administration	32,034	34,561	2,527	32,034	34,561	2,527	No	
67	Successor Agency to the City of Oceanside	3,780,000	1,255,625	(2,524,375)	2,680,125	1,255,625	(1,424,500)	Yes	
68	Successor Agency to the City of Oceanside	2,250,000	1,167,900	(1,082,100)	1,170,138	1,167,900	(2,238)	Yes	
69	F/A OthFees- 2015A TAB Refndng	2,000	2,000	0	2,000	2,000	0	Yes	
70	F/A OthFees- 2015B TAB Refndng	2,000	2,000	0	2,000	2,000	0	Yes	

**SUCCESSOR AGENCY OF THE CITY OF OCEANSIDE  
FY 23-24 ADMIN BUDGET & ACTUALS**

<b>Company</b>	<b>Business Unit</b>	<b>Object Account</b>	<b>Subsidiary</b>	<b>Account Description</b>	<b>Cumulative 14 Budget 2023/24</b>	<b>Cumulative 14 Actual 2023/24</b>
00971	300010971 - SA-Administration	5105		Regular Employees	20,169.00	20,813.90
00971	300010971 - SA-Administration	5206		Fringe Benefit Burden-WComp	330.00	329.88
00971	300010971 - SA-Administration	5207		Fringe Benefit Burden	9,216.00	9,335.16
00971	300010971 - SA-Administration	5230		Auto Allowance	306.00	305.57
	<b>Total Business Unit 300010971 - SA-Administration</b>				<b>30,021.00</b>	<b>30,784.51</b>





# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

11

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SUCCESSOR AGENCY TO POWAY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### **SUMMARY:**

#### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

#### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET SUCCESSOR AGENCY TO POWAY REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

#### **Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR POWAY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

Successor agencies are required annually to submit the Recognized Obligation Payment Schedule (ROPS) and the related administrative budget. The purpose of the ROPS is to identify payments due on Enforceable Obligations and the source of funding for those payments. The main source of funding is the Redevelopment Property Tax Trust Fund (RPTTF), which receives former redevelopment agency tax increment. Following approval by the Countywide Redevelopment Successor Agency Oversight Board, the ROPS is submitted to the State Department of Finance (DOF), State Controller's Office and County Auditor and Controller. Successor Agencies receive semiannual distributions from the RPTTF to make payments due on Enforceable Obligations and to pay administrative costs. The County Auditor and Controller releases funding to Successor Agencies from the RPTTF, according to the DOF-approved ROPS, after first deducting costs of administration and pass-through payments to affected taxing entities.

As stated above, the ROPS 25-26 including the related administrative budget is being submitted for approval in the amount of \$16,588,333 which represents an increase of \$1,719,910 from the ROPS 24-25. The increase in the annual Enforceable Obligations is primarily due to an increase in debt service payment per amortization schedule. The ROPS 25-26 total Enforceable Obligations includes \$15,400,125 of debt service payments, \$12,485 of professional services for continuing disclosure, \$776,108 loan repayment to the City of Poway, \$396,755 for administrative cost allowance, and \$2,860 for bond administration/trustee services. The Enforceable Obligations are funded by the RPTTF and other funds.

Successor Agencies are also required to prepare an administrative budget for each 12-month ROPS period. This Administrative Budget accompanies the Successor Agency's ROPS 25-26 prepared pursuant to Health and Safety Code (HSC) Section 34177(l) and it is being submitted to the Countywide Redevelopment Successor Agency Oversight Board for approval in accordance with the requirements of HSC Section 34177(j).

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR POWAY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

POWAY REDEVELOPMENT AGENCY ROPS 25-26

POWAY REDEVELOPMENT AGENCY Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR POWAY REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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619-455-0261

Phone

Max. Endoso@sdcounty.ca.gov

E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail

Resolution No. OB-2025-011

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET SUCCESSOR  
AGENCY TO THE POWAY REDEVELOPMENT AGENCY FOR THE  
PERIOD OF JULY 1, 2025 - JUNE 30, 2026

WHEREAS, the Successor Agency to the Poway Redevelopment Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Successor Agency to the Poway Redevelopment Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency to the Poway Redevelopment Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-011  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Poway

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 20,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	10,000	10,000	20,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 8,279,917</b>	<b>\$ 8,288,416</b>	<b>\$ 16,568,333</b>
F RPTTF	8,081,539	8,090,038	16,171,577
G Administrative RPTTF	198,378	198,378	396,756
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 8,289,917</b>	<b>\$ 8,298,416</b>	<b>\$ 16,588,333</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Poway**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$106,018,788		\$16,588,333	\$-	\$-	\$10,000	\$8,081,539	\$198,378	\$8,289,917	\$-	\$-	\$10,000	\$8,090,038	\$198,378	\$8,298,416
61	Bond administration	Professional Services	03/17/2000	06/15/2033	US Bank	Trustee services	Paguay	36,490	N	\$2,860	-	-	-	2,860	-	\$2,860	-	-	-	-	-	\$-
271	City Loan # OSB 14-002	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	511,894	N	\$146,256	-	-	-	73,128	-	\$73,128	-	-	-	73,128	-	\$73,128
277	City Loan # OSB 14-008	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	1,094,845	N	\$312,812	-	-	-	156,406	-	\$156,406	-	-	-	156,406	-	\$156,406
280	City Loan # OSB 14-011	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	63,154	N	\$18,044	-	-	-	9,022	-	\$9,022	-	-	-	9,022	-	\$9,022
281	City Loan # OSB 14-012	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	614,902	N	\$175,686	-	-	-	87,843	-	\$87,843	-	-	-	87,843	-	\$87,843
282	City Loan # OSB 14-013	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	264,095	N	\$75,456	-	-	-	37,728	-	\$37,728	-	-	-	37,728	-	\$37,728
283	City Loan # OSB 14-014	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	71,536	N	\$20,438	-	-	-	10,219	-	\$10,219	-	-	-	10,219	-	\$10,219
284	City Loan # OSB 14-015	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	64,938	N	\$18,554	-	-	-	9,277	-	\$9,277	-	-	-	9,277	-	\$9,277
285	City Loan # OSB 14-016	City/County Loan (Prior 06/28/11), Cash exchange	04/30/2014	06/30/2032	City of Poway	Loan for Redevelopment purposes	Paguay	31,018	N	\$8,862	-	-	-	4,431	-	\$4,431	-	-	-	4,431	-	\$4,431



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
288	Allowable Admin Expense	Admin Costs	02/01/2012	06/15/2033	City of Poway	Administration of Successor Agency	Paguay	3,077,896	N	\$396,756	-	-	-	-	198,378	\$198,378	-	-	-	-	-	198,378	\$198,378
291	2015 Refunding Bonds Series A	Bonds Issued After 12/31/10	06/03/2015	06/15/2033	US Bank	Bonds issued to refund 2000, 2001 and 2003 TABS	Paguay	100,042,375	N	\$15,400,125	-	-	10,000	7,690,625	-	\$7,700,625	-	-	10,000	7,689,500	-	\$7,699,500	
293	2015 Refunding Bonds Series A&B	Professional Services	07/01/2017	06/30/2033	Keyser Marston Assoc	Continuing Disclosure		145,645	N	\$12,484	-	-	-	-	-	\$-	-	-	-	12,484	-	\$12,484	

**Poway**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.	44,188			473,639		
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	7,106			66,302	14,286,996	
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>	17,138				14,307,361	
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					(21,974)	
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			1,613	
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$34,156	\$-	\$-	\$539,941	\$(4)	

**Poway**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
61	
271	
277	
280	
281	
282	
283	
284	
285	
288	
291	
293	

Poway Successor Agency  
 ROPS 25-26 Administrative Budget Calculation

Fiscal Year 2011-12 Budget by Fund (last budget with a RDA %)

	<u>Total Budget</u>	<u>General Fund</u>	<u>GF %</u>		
<b>Legislative &amp; Administrative</b>					
City Council	300,760	72,240	24.02%	} Base year allocations to RDA	
City Clerk	413,380	99,290	24.02%		
City Attorney	279,450	67,121	24.02%		
City Manager	<u>955,390</u>	<u>206,139</u>	21.58%		
	1,948,980	444,790			
<b>Administrative Services</b>					
Director	626,480	170,692	27.25%		
Finance	<u>703,120</u>	<u>345,702</u>	49.17%		
	1,329,600	516,394			
<b>Development Services</b>					
Director	<u>1,071,001</u>	<u>958,961</u>	89.54%		
	1,071,001	958,961			

Fiscal Year 2024-25 Budget by Fund

	<u>Total Budget</u>	<u>General Fund</u>	<u>GF %</u>		
<b>Legislative &amp; Administrative</b>					
City Council	316,176	119,759	37.88%	} Incremental Growth in GF Absent RDA FY 2025 vs. FY 2012 (Base Year)	
City Clerk	565,708	214,274	37.88%		
City Attorney	248,625	94,172	37.88%		
City Manager	<u>1,030,718</u>	<u>426,997</u>	41.43%		
	2,161,227	855,202			
<b>Finance Services</b>					
Director	516,739	76,617	14.83%		
Finance	<u>944,076</u>	<u>613,911</u>	65.03%		
	1,460,815	690,528			
<b>Development Services</b>					
Director	<u>950,754</u>	<u>852,197</u>	89.63%		
	950,754	852,197			

Change in General Fund %'s applied to FY 2024-25 Budget

	Total Budget	Change in GF % x Total Budget	Change in GF %	
<b>Legislative &amp; Administrative</b>				
City Council	316,176	43,820	13.86%	}
City Clerk	565,708	78,400	13.86%	
City Attorney	248,625	34,450	13.86%	
City Manager	1,030,718	204,600	19.85%	
	2,161,227	361,270		
<b>Finance Services</b>				
Director	516,739	(64,170)	-12.42%	}
Finance	944,076	149,740	15.86%	
	1,460,815	85,570		
<b>Development Services</b>				
Director	994,337	950	0.10%	
<b>Summary</b>				
Legislative & Administrative		361,270	80.68%	}
Finance Services		85,570	19.11%	
Development Services		950	0.21%	
		447,790		
<b>Total ROPS 24-25 Admin</b>				
		396,755		
<b>Legislative &amp; Administrative</b>				
Legislative & Administrative		320,096	80.68%	}
Finance Services		75,818	19.11%	
Development Services		841	0.21%	
Total		396,755		

Incremental Growth in GF Absent RDA  
As a % of Total FY 2024 Budget

Total Incremental Growth in GF by Department  
% of Total Growth in GF by Department

% of Total Growth in GF by Department  
Applied to Admin Allowance for ROPS 25-26

## OPERATING BUDGET BY FUND

Expenditure Summary (Reflects Cost Allocation)

	GENERAL	WATER	SEWER	DRAINAGE	GAS TAX/ PROP A	CAPITAL REPLACE.	SPECIAL DISTRICTS	HOUSING	TOTAL
<b>Development Services</b>									
Director of Development Services	958,961	83,924	19,438	5,160	-	3,518	-	-	1,071,001

(Enter Successor Agency Name Here) Recognized Obligation Payment Schedule Comparison - ROPS Detail

ROPS 24-25 vs ROPS 25-26

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		120,504,758	106,024,389	(14,480,369)	14,868,423	16,588,333	1,719,910		
60	Contract for arbitrage services	5,600	5,600	-	-	-	-	Yes	
61	Bond administration	39,270	36,490	(2,780)	2,780	2,860	80	Yes	
247	Contract for legal services	-	-	-	-	-	-	No	
271	City Loan # OSB 14-002	585,022	511,894	(73,128)	146,256	146,256	-	No	
272	City Loan # OSB 14-003	-	-	-	-	-	-		
273	City Loan # OSB 14-004	-	-	-	-	-	-		
274	City Loan # OSB 14-005	-	-	-	-	-	-		
275	City Loan # OSB 14-006	-	-	-	-	-	-		
276	City Loan # OSB 14-007	-	-	-	-	-	-		
277	City Loan # OSB 14-008	1,251,251	1,094,845	(156,406)	312,812	312,812	-	No	
278	City Loan # OSB 14-009	-	-	-	-	-	-		
279	City Loan # OSB 14-010	-	-	-	-	-	-		
280	City Loan # OSB 14-011	72,176	63,154	(9,022)	18,044	18,044	-	No	
281	City Loan # OSB 14-012	702,745	614,902	(87,843)	175,686	175,686	-	No	
282	City Loan # OSB 14-013	301,823	264,095	(37,728)	75,456	75,456	-	No	
283	City Loan # OSB 14-014	81,755	71,536	(10,219)	20,438	20,438	-	No	
284	City Loan # OSB 14-015	74,215	64,938	(9,277)	18,554	18,554	-	No	
285	City Loan # OSB 14-016	35,449	31,018	(4,431)	8,862	8,862	-	No	
286	City Loan # OSB 14-017	-	-	-	-	-	-		
287	City Loan # OSB 14-019	-	-	-	-	-	-		
288	Allowable Admin Expenses	3,481,697	3,077,897	(403,800)	403,800	396,755	(7,045)	Uncertain	
289	Appraisal Services	-	-	-	-	-	-		
291	2015 Refunding Bonds Series A	113,715,625	100,042,375	(13,673,250)	13,673,250	15,400,125	1,726,875	Yes	
								The increase is due to amortization schedule. The amount will decrease substantially in FY26-27. The FY27 amount is 12,843,500 which is \$2,556,625 less than FY26.	
293	2015 Refunding Bonds Series A & B	158,130	145,645	(12,485)	12,485	12,485	-	Yes	

Successor Agency Administrative Costs  
**FY2023-24 Budget vs Actual**

<b>Description</b>	<b>Allocated Budget Cost</b>	<b>Allocated Actual Cost</b>
Legislative & Administrative/Legal Departments	\$ 190,242	\$ 182,387
Administrative Services (Director/Finance)	25,344	54,331
Development Services (Director)	189,382	168,250
<b>Total</b>	<b>\$ 404,968</b>	<b>\$ 404,968</b>

**Poway Successor Agency**  
**ROPS 23-24 Administrative Actual Expenses Calculation**  
**Sources:** The final Expense Allocation worksheets from FY12 and FY24

**Fiscal Year 2011-12 Budget by Fund (last budget with a RDA %)**

	<u>Total Actual</u>	<u>General Fund</u>	<u>GF %</u>		
<b><u>Legislative &amp; Administrative</u></b>					
City Council	282,661.82	67,892	24.02%	} Base year allocations to RDA (Will always be the base year since RDA was dissolved in 2012)	
City Clerk	380,886.20	91,484	24.02%		
City Attorney	232,926.05	55,946	24.02%		
City Manager	926,348.39	199,871	21.58%		
	<u>1,822,822.46</u>	<u>415,193</u>			
<b><u>Administrative Services</u></b>					
Director	634,104.59	172,771	27.25%		
Finance	648,461.96	318,828	49.17%		
	<u>1,282,566.55</u>	<u>491,600</u>			
<b><u>Development Services</u></b>					
Director	695,210.71	391,732	56.35%		
	<u>695,210.71</u>	<u>391,732</u>			

**Fiscal Year 2023-24 Actual by Division**

	<u>Total Actual</u>	<u>General Fund</u>	<u>GF %</u>		
<b><u>Legislative &amp; Administrative</u></b>					
City Council (100010)	275,798.76	98,832	35.83%	} Incremental Growth in GF Absent RDA FY 2024 vs. FY 2012 (Base Year)	
City Clerk (101010)	454,614.64	162,909	35.83%		
City Attorney (102010)	232,938.96	83,473	35.83%		
City Manager (103010)	985,642.74	414,658	42.07%		
	<u>1,948,995.10</u>	<u>759,872</u>			
<b><u>Finance Services</u></b>					
Director (110010)	596,424.10	92,369	15.49%		
Finance (111010)	779,125.19	547,295	70.24%		
	<u>1,375,549.29</u>	<u>639,664</u>			
<b><u>Development Services</u></b>					
Director (300030)	864,151.05	778,267	90.06%		
	<u>864,151.05</u>	<u>778,267</u>			

**Change in General Fund %'s applied to FY 2023-24 Actual**

	<u>Total Actual</u>	<u>Change in GF % x Total Actual</u>	<u>Change in GF %</u>		
<b><u>Legislative &amp; Administrative</u></b>					
City Council	275,799	32,590	11.82%	} Incremental Growth in GF Absent RDA As a % of Total FY 2024 Actual	
City Clerk	454,615	53,720	11.82%		
City Attorney	232,939	27,520	11.82%		
City Manager	985,643	201,990	20.49%		
	<u>1,948,995</u>	<u>315,820</u>			
<b><u>Finance Services</u></b>					
Director	596,424	(70,140)	-11.76%		
Finance	779,125	164,220	21.08%		
	<u>1,375,549</u>	<u>94,080</u>			
<b><u>Development Services</u></b>					
Director	864,151	291,340	33.71%		
<b><u>Summary</u></b>					
Legislative & Administrative		315,820	45.04%	} Total Incremental Growth in GF by Department % of Total Growth in GF by Department	
Finance Services		94,080	13.42%		
Development Services		291,340	41.55%		
		<u>701,240</u>			
<b>Total ROPS 23-24 Admin Actual</b>					
		404,968		} % of Total Growth in GF by Department Applied to Admin Allowance for ROPS 23-24	
Legislative & Administrative		182,387	45.04%		
Finance Services		54,331	13.42%		
Development Services		168,250	41.55%		
<b>Total</b>		<u>404,968</u>			



**Poway Successor Agency  
ROPS 23-24 Administrative Budget Calculation**

**Fiscal Year 2011-12 Budget by Fund (last budget with a RDA %)**

	<u>Total Budget</u>	<u>General Fund</u>	<u>GF %</u>		
<b><u>Legislative &amp; Administrative</u></b>					
City Council	300,760.00	72,240.00	24.02%	} Base year allocations to RDA	
City Clerk	413,380.00	99,290.00	24.02%		
City Attorney	279,450.00	67,121.00	24.02%		
City Manager	955,390.00	206,139.00	21.58%		
	<u>1,948,980.00</u>	<u>444,790.00</u>			
<b><u>Administrative Services</u></b>					
Director	626,480.00	170,692.00	27.25%		
Finance	703,120.00	345,702.00	49.17%		
	<u>1,329,600.00</u>	<u>516,394.00</u>			
<b><u>Development Services</u></b>					
Director	730,960.00	411,877.00	56.35%		
	<u>730,960.00</u>	<u>411,877.00</u>			

**Fiscal Year 2023-24 Budget by Fund**

	<u>Total Budget</u>	<u>General Fund</u>	<u>GF %</u>		
<b><u>Legislative &amp; Administrative</u></b>					
City Council	332,949.00	119,312.00	35.83%	} Incremental Growth in GF Absent RDA FY 2024 vs. FY 2012 (Base Year)	
City Clerk	468,665.00	167,944.00	35.83%		
City Attorney	229,926.00	82,393.00	35.83%		
City Manager	993,370.00	417,909.00	42.07%		
	<u>2,024,910.00</u>	<u>787,558.00</u>			
<b><u>Administrative Services</u></b>					
Director	465,324.00	72,065.00	15.49%		
Finance	465,324.00	326,866.00	70.24%		
	<u>930,648.00</u>	<u>398,931.00</u>			
<b><u>Development Services</u></b>					
Director	961,021.00	865,509.00	90.06%		
	<u>961,021.00</u>	<u>865,509.00</u>			

**Change in General Fund %'s applied to FY 2023-24 Budget**

	<u>Total Budget</u>	<u>Change in GF % x Total Budget</u>	<u>Change in GF %</u>		
<b><u>Legislative &amp; Administrative</u></b>					
City Council	332,949	39,340	11.82%	} Incremental Growth in GF Absent RDA As a % of Total FY 2024 Budget	
City Clerk	468,665	55,380	11.82%		
City Attorney	229,926	27,170	11.82%		
City Manager	993,370	203,580	20.49%		
	<u>2,024,910</u>	<u>325,470</u>			
<b><u>Administrative Services</u></b>					
Director	465,324	(54,720)	-11.76%		
Finance	465,324	98,080	21.08%		
	<u>930,648</u>	<u>43,360</u>			
<b><u>Development Services</u></b>					
Director	961,021	324,000	33.71%		
<b><u>Summary</u></b>					
Legislative & Administrative		325,470	46.98%	} Total Incremental Growth in GF by Department % of Total Growth in GF by Department	
Administrative Services		43,360	6.26%		
Development Services		<u>324,000</u>	<u>46.76%</u>		

692,830

**Total ROPS 23-24 Admin Budget**

404,968

\$250,000 minimum

Legislative & Administrative

190,242

46.98%

Administrative Services

25,344

6.26%

Development Services

189,382

46.76%

Total

404,968

% of Total Growth in GF by Department  
Applied to Admin Allowance for ROPS 23-24

**CITY OF POWAY - BUDGET BY FUND  
FY 2024 Revised Budget**

Department		0.00%		FY12 (BASE YEAR)		Change in Allocation %
		Budget	GF%	GF%		
City Council	010	332,949	35.83%	24.02%		11.82%
City Clerk	011	468,665	35.83%	24.02%		11.82%
City Attorney	012	229,926	35.83%	24.02%		11.82%
City Manager	013	993,370	42.07%	21.58%		20.49%
Director Finance	100	465,324	15.49%	27.25%		-11.76%
Finance	103	465,324	70.24%	49.17%		21.08%
Director, Development Services	300	961,021	90.06%	56.35%		33.71%

**FY24 Actual Expense Allocation**

ORGANIZATION	Org	Fund	FY24 Total Actual Expenditures	Change in Allocation %	Admin Allocation
City Council	100010	1000	275,799	32,589	
City Clerk	101010	1000	454,615	53,716	
City Attorney	102010	1000	232,939	27,524	
City Manager	103010	1000	985,643	201,994	
Total Legislative & Administration			<b>1,948,996</b>	<b>315,823</b>	182,385.00
Director of Finance	110010	1000	596,424	(70,136)	
Finance	111010	1000	779,125	164,224	
Total Finance Services			<b>1,375,549</b>	<b>94,088</b>	54,336.00
Director of Development Services	300030	1000	864,151	291,341	
			<b>864,151</b>	<b>291,341</b>	168,248.00
TOTAL ADMIN EXPENSE				<b>701,252</b>	<b>404,969.00</b>
TOTAL ROPS APPROVED ADMIN EXPENSE				<b>404,968</b>	

## Revised Budget Expense Allocation

These info are coming from final Expense Allocation report Operating Budget by Fund pag

FY 2023-24

ORGANIZATION	Org	Fund	Allocated Expenditures	General	% Alloc
City Council	100010	1000	\$332,949.00	119,312	35.8%
City Clerk	101010	1000	468,665.00	167,944	35.8%
City Attorney	102010	1000	229,926.00	82,393	35.8%
City Manager	103010	1000	993,370.00	417,909	42.1%
Director of Finance	110010	1000	465,324.00	72,065	15.5%
Finance	111010	1000	828,720.00	326,866	70.2%
Customer Services	112010	1000	1,274,911.00	48,273	5.8%
Information Technology	113010	1000	1,381,550.00	703,299	55.2%
General Support Services	114010	1000	937,681.00	660,085	47.8%
Director of Human Resources	120010	1000	390,100.00	282,719	72.5%
Human Resources	121010	1000	695,554.00	450,653	64.8%
Risk Management	122010	1000	1,384,941.00	551,330	39.8%
Director of Development Services	300030	1000	961,021.00	865,509	90.1%
Capital Improvement Projects	304030	1000	886,533.00	148,236	16.7%
Engineering Inspection	306030	1000	289,990.00	173,995	60.0%
Director of Public Works	400060	1000	689,581.00	173,264	25.1%
Utility Systems Oper & Maint	401060	5100	2,139,899.00	0	0.0%
Reclaimed Water Supply/Storage	405060	5100	1,046,940.00	0	0.0%
Maintenance Operations	410060	5100	861,886.00	599,561	69.6%
Street Maintenance	411040	2110	2,497,638.00	836,359	33.5%
Stormwater & Flood Control	412040	2310	1,124,593.00	337,378	30.0%
Facilities Maintenance	415010	1000	2,091,429.00	1,681,070	80.4%
		TOTALS	21,973,201.00	8,698,220.00	

### FY24 Actual Expense Allocation

These info are coming from final Expense Allocation report Or run a report in Munis

ORGANIZATION	Org	Fund	<b>FY24 Total Actual Expenditures</b>	<b>General Fund Portion</b>	
City Council	100010	1000	275,798.76	98,832.00	35.83%
City Clerk	101010	1000	454,614.64	162,909.00	35.83%
City Attorney	102010	1000	232,938.96	83,473.00	35.83%
City Manager	103010	1000	985,642.74	414,658.00	42.07%
Director of Finance	110010	1000	596,424.10	92,369.00	15.49%
Finance	111010	1000	779,125.19	547,295.00	70.24%
Customer Services	112010	1000	1,230,821.97	71,695.00	5.82%
Information Technology	113010	1000	1,504,636.24	830,026.00	55.16%
General Support Services	114010	1000	1,013,947.63	484,450.00	47.78%
Director of Human Resources	120010	1000	387,737.54	281,007.00	72.47%
Human Resources	121010	1000	485,452.21	314,527.00	64.79%
Risk Management	122010	1000	1,383,447.64	550,736.00	39.81%
Director of Development Services	300030	1000	864,151.05	778,267.00	90.06%
Capital Improvement Projects	304030	1000	749,198.21	125,272.00	16.72%
Engineering Inspection	306030	1000	282,372.62	169,425.00	60.00%
Director of Public Works	400060	1000	591,342.97	148,581.00	25.13%
Utility Systems Oper & Maint	401060	5100	2,015,211.23	-	0.00%
Reclaimed Water Supply/Storage	405060	5100	698,890.00	-	0.00%
Maintenance Operations	410060	5100	795,365.90	553,287.00	69.56%
Street Maintenance	411040	2110	2,091,148.77	700,242.00	33.49%
Stormwater & Flood Control	412040	2310	915,468.57	274,641.00	30.00%
Facilities Maintenance	415010	1000	2,297,729.82	1,846,892.00	80.38%
		<b>TOTALS</b>	<b>20,631,467</b>	<b>8,528,584</b>	

Attachment

Approved RPTTF Distribution July 2023 through June 2024			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 6,828,630	\$ 7,228,714	\$ 14,057,344
Administrative RPTTF Requested	202,484	202,484	404,968
<b>Total RPTTF Requested</b>	<b>7,031,114</b>	<b>7,431,198</b>	<b>14,462,312</b>
<b>RPTTF Requested</b>	<b>6,828,630</b>	<b>7,228,714</b>	<b>14,057,344</b>
Adjustment(s)			
Item No. 291	(71,965)	0	(71,965)
<b>RPTTF Authorized</b>	<b>6,756,665</b>	<b>7,228,714</b>	<b>13,985,379</b>
<b>Administrative RPTTF Authorized</b>	<b>202,484</b>	<b>202,484</b>	<b>404,968</b>
ROPS 20-21 Prior Period Adjustment (PPA)	(1,371)	0	(1,371)
<b>Total RPTTF Approved for Distribution</b>	<b>\$ 6,957,778</b>	<b>\$ 7,431,198</b>	<b>\$ 14,388,976</b>

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Poway  
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 20,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	10,000	10,000	20,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 7,031,114</b>	<b>\$ 7,431,198</b>	<b>\$ 14,462,312</b>
F RPTTF	6,828,630	7,228,714	14,057,344
G Administrative RPTTF	202,484	202,484	404,968
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 7,041,114</b>	<b>\$ 7,441,198</b>	<b>\$ 14,482,312</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (c) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Hagerly Chair, Oversight Board  
Name Title

Signature *Brian Hagerly* 1/19/23 Date



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

### AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

**DATE:** January 16, 2025

**12**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 – June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$48,323,366 are eligible to be funded, including ROPS funding of \$1,597,402 for the administrative budget.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF SAN DIEGO SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County’s Auditor & Controller.

**BACKGROUND:**

A. Status of Dissolution.

The Successor Agency is in the process of winding down the operations of the former Redevelopment Agency of the City (Former RDA) in accordance with Assembly Bill x 1 26 (AB 26), enacted on June 28, 2011, Assembly Bill 1484 (AB 1484), enacted on June 27, 2012, and subsequent related legislation (collectively, the Dissolution Laws). On January 10, 2012, the City Council designated the City to serve as the Successor Agency to the Former RDA for purposes of winding down the Former RDA’s operations. Certain actions and decisions of the Successor Agency are subject to review and approval by the Oversight Board, the California Department of Finance (State DOF), the San Diego County Auditor-Controller (CAC), and the State Controller. The CAC is responsible for administering the Redevelopment Property Tax Trust Fund (RPTTF), comprised of property tax increment revenue collected in the City’s fourteen (14) redevelopment project areas.

Senate Bill 107 (SB 107), which went into effect immediately upon its enactment in September 2015, made substantial amendments to the Dissolution Laws. For example, SB 107 changed the ROPS reporting period from every six months to one per fiscal year, running from July 1 through June 20, beginning with the fiscal year commencing on July 1, 2016, and ending on June 20, 2017. SB 107, though, did not change the time period covered by the Successor Agency’s administrative budgets under California Health and Safety Code (Code) section 34177(j). Those administrative budgets continue to cover six-month fiscal periods, requiring two administrative budgets for each annual ROPS, to be reviewed and approved only by the Oversight Board and not the State DOF.

B. Purpose and Timing of ROPS 25-26.

Under the Dissolution Laws, the ROPS is the governing document as to payments allowed to be made by the Successor Agency during each fiscal year. Each ROPS is approved on a forward-looking basis for the upcoming fiscal year.

ROPS 25-26 addresses revenue and payments for the fiscal year beginning on July 1, 2025, and ending on June 30, 2026. See Attachment. ROPS 25-26 must be approved by the Oversight Board and then submitted to the State DOF no later than February 1, 2025. Code section 34177(o) imposes onerous penalties on both the City and the Successor Agency for failing to submit an Oversight Board-approved ROPS on time. For instance, the City is subject to a civil penalty of \$10,000 per day for every day the ROPS is late. Also, if the ROPS is late by more than 10 days, the Successor Agency’s maximum administrative cost allowance for the ROPS fiscal year is reduced by 25 percent. Under certain circumstances, the State DOF could direct the CAC to distribute to local taxing entities any RPTTF monies that otherwise would have been distributed to the Successor Agency to pay enforceable obligations during the ROPS fiscal year.



**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

Under the Dissolution Laws, a ROPS is not considered valid until the following conditions have been met:

- The ROPS is prepared by the Successor Agency and submitted to the Oversight Board for approval;
- The ROPS is submitted to the County Administrative Officer, the CAC, and the State DOF, at the same time it is submitted to the Oversight Board for approval;
- The Oversight Board approves the ROPS; and
- The Oversight Board-approved ROPS is submitted to the CAC, the State Controller, and the State DOF and posted to the Successor Agency’s internet website.

The State DOF has until April 15, 2025, to make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on ROPS 25-26, subject to a potential meet-and-confer process between the State DOF and the Successor Agency for disputed items in ROPS 25-26. (If the meet-and-confer process is used, the State DOF must issue a final determination on ROPS 25-26 disputed items at least 15 days before the date of the CAC’s first RPTTF distribution for the ROPS 25-26 fiscal year, on the first business day in June.)

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**  
CITY OF SAN DIEGO - ROPS 25-26  
CITY OF SAN DIEGO - Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso

Name

619-455-0261

Phone

Max. Endoso@sdcounty.ca.gov

E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail

Resolution No. OB-2025-12  
Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR CITY OF SAN  
DIEGO SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 -  
JUNE 30, 2026

WHEREAS, the City of San Diego Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the City of San Diego Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of San Diego Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-12  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** San Diego City

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,008,311</b>	<b>\$ 441,288</b>	<b>\$ 2,449,599</b>
B Bond Proceeds	-	-	-
C Reserve Balance	53,685	-	53,685
D Other Funds	1,954,626	441,288	2,395,914
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 15,315,829</b>	<b>\$ 30,557,938</b>	<b>\$ 45,873,767</b>
F RPTTF	14,517,128	29,759,237	44,276,365
G Administrative RPTTF	798,701	798,701	1,597,402
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 17,324,140</b>	<b>\$ 30,999,226</b>	<b>\$ 48,323,366</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**San Diego City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$436,663,836		\$48,323,366	\$-	\$53,685	\$1,954,626	\$14,517,128	\$798,701	\$17,324,140	\$-	\$-	\$441,288	\$29,759,237	\$798,701	\$30,999,226
37	Settlement Agreement. Grantville Cooperation Agreement for Affordable Housing Credit and Allocation Transfer	Litigation	08/25/2008	08/17/2050	County of San Diego	Obligations under Settlement Agmt app'd 08/25/2008, Reso No. 4318. Admin of the Coop Agmt btwn RDA, City & County of San Diego relating to the Affordable Hsg Credit & Allocation Transfer	Grantville	8,911,844	N	\$175,000	-	-	-	175,000	-	\$175,000	-	-	-	-	-	\$-
38	Settlement Agreement. Grantville Cooperation Agreement for funding Joint Projects	Litigation	08/25/2008	08/17/2050	County of San Diego	Obligations under Settlement Agmt app'd 08/25/2008, Reso No. 4318. Admin of Coop Agmt btwn RDA & County of San Diego relating to Joint Projects & funding for project design, acquisition,	Grantville	7,050,846	N	\$123,019	-	-	-	123,019	-	\$123,019	-	-	-	-	-	\$-
39	Settlement Agreement. Grantville Cooperation Agreement for funding Transit Line Improvements	Litigation	08/25/2008	08/17/2050	City of San Diego	Obligations under Settlement Agmt app'd 08/25/2008, Reso No. 4318. Admin of Coop Agmt btwn RDA & City of San Diego relating to Transit Line Improvements inc'g impmts to the public transit	Grantville	27,593,711	N	\$492,078	-	-	-	492,078	-	\$492,078	-	-	-	-	-	\$-
61	Centre City - Grantville	Litigation	08/25/2008	08/17/2050	County of San Diego	Obligations under	Grantville	27,593,711	N	\$492,078	-	-	-	492,078	-	\$492,078	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Settlement Agreement					Settlement Agreement between the Agency and County. Approved by the Redevelopment Agency of the City of San Diego on 08/25/08, resolution #04316, 04318																	
62	Centre City Parking Revenue Bonds, Series 1999 A	Revenue Bonds Issued On or Before 12/31/10	12/01/1999	10/01/2025	Bank of New York	Bonds issued for non-housing projects. Parking garage income is first priority then tax increment. Parking revenues are pledged first for repayment. To the extent parking revenues do not cover debt service, tax increment is pledged to repay the debt. A	Centre City	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
63	Centre City Parking Revenue Bonds, Series 2003 B	Revenue Bonds Issued On or Before 12/31/10	01/09/2003	10/01/2026	Wells Fargo Bank	Debt Service Payment. Bonds issued for non-housing projects. Parking garage income is first priority then tax increment. Parking revenues are pledged first for repayment. To the extent parking revenues do not cover debt service, tax increment is pledge	Centre City	1,100,929	N	\$452,576	-	-	11,288	-	-	\$11,288	-	-	441,288	-	-	-	\$441,288
69	Centre City Tax	Bonds Issued	12/07/	10/01/2026	Bank of New	Debt Service	Centre	5,669,334	N	\$5,620,000	-	-	-	5,620,000	-	\$5,620,000	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Allocation Bonds, Series 2001 A	On or Before 12/31/10	2001		York	Payment. Bonds issued for non-housing projects. Approved by the Redevelopment Agency of the City of San Diego on 11/13/01, resolution #03403.	City																
109	NTC Disposition and Development Agreement dated 6/26/00	OPA/DDA/ Construction	06/26/ 2000	06/26/2068	First American Title Company	Pursuant to the DDA, the Agency pays a share of closing costs associated with property sales/ leases. Approximately 14 properties on the west side and the eastside hotel property on Camp Nimitz remain to be leased. (Document #D-03175a, Resolution R-03175	Naval Training Center	84,774	N	\$14,216	-	-	-	14,216	-	\$14,216	-	-	-	-	-	-	\$-
164	B Street Pedestrian Corridor	OPA/DDA/ Construction	12/23/ 1992	06/30/2028	Kimley Horn	Improvements along B Street next the to the Santa Fe Depot per the DDA/ OPA with Santa Fe Depot. Approved 12/ 10/02, resolution #03571, and 6/ 29/04, resolution #03789. Replacement transfer agreement approved 6/29/ 04, resolution #03790.	Centre City	3,000,000	N	\$3,000,000	-	-	-	1,500,000	-	\$1,500,000	-	-	-	1,500,000	-	\$1,500,000	
176	Yale Lofts	Miscellaneous	10/12/ 1995	09/30/2026	Yale Lofts multiple	Affordable housing	Centre City	17,250	N	\$13,800	-	-	-	6,900	-	\$6,900	-	-	-	6,900	-	\$6,900	



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					payees (Stephen David Reichbart, Isa D Lefkowitz, Ahron Y Lefkowitz, Mirell N. Lefkowitz, Jeffrey Allan Coatta and Pamela Cotta, Jered A Cotta, Brendan N Cotta, Marshall I Cotta, Landis D Cotta)	project, with a monthly lease payment to Yale Loft (multiple payees) Approved 03/09/98, document #02785.																
194	Regulatory Oversight Agreement with the County of San Diego for the Ballpark Project	Remediation	02/22/2000	02/22/2027	County of San Diego Environmental Health	Perform regulatory oversight for closure documents for the Ballpark Project	Centre City	194,940	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
200	Ballpark Village	OPA/DDA/Construction	01/13/2006	05/11/2043	Civic San Diego (Formerly Centre City Development Corporation) via the City of San Diego or other consultants	OPA between Agency and Ballpark Village LLC for construction of mixed-use development including retail, residential (including affordable housing), office, hotel and parking. OPA requires developer provide public benefits in conjunction with private devel	Centre City	100,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
203	Balboa Theatre	Property Maintenance	03/09/2007	07/25/2023	NRG Energy Center San Diego, LLC	Payment for chilled water at the historic Balboa Theatre. Approved 03/05/2007, resolution # 04110.	Horton Plaza	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
204	Balboa Theatre	Property Maintenance	10/18/2007	07/25/2023	San Diego Theatres Inc	Payment for capital replacement reserve at the historic Balboa Theatre. Approved 02/27/07, resolution number 04110 and 04111. Amended 10/09/07, resolution #'s 04203, 04206, 04207.	Horton Plaza	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
205	Lyceum Theatre	OPA/DDA/Construction	06/18/1985	10/01/2035	Various Future Payees	50-yr lease agmt btwn Agency & Westfield for theatre. Agency agrees to reno public spaces inc'dg obsolete eqpt, lighting, flooring & materials orig on prop needing replacement per Article 17 of Lease Agmt.	Horton Plaza	7,800,061	N	\$600,000	-	-	-	500,000	-	\$500,000	-	-	-	100,000	-	\$100,000
206	Downtown Comprehensive Parking Plan Implementation	Miscellaneous	08/01/1999	10/01/2025	Civic San Diego (Formerly Centre City Development Corporation) via the City of San Diego	Net Operating Income from Park it On Market Parking Garage obligated to pay for the implementation of the Downtown Comprehensive Parking Plan pursuant to the 2003B Parking Revenue Bond and Parking Structure Operating Agreement between the City and the Agency where any surplus funds following	Centre City	8,915,000	N	\$400,000	-	-	400,000	-	-	\$400,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						the payment of maintenance and operating costs shall be transferred to the Former Agency for use in updating the Comprehensive Downtown Parking Plan. Reso RA-2000-39 (Bonds); R-18688 (Parking Structure Operating Agreement)																
207	Downtown Comprehensive Parking Plan Implementation	Miscellaneous	07/01/2010	10/01/2026	Civic San Diego (Formerly Centre City Development Corporation) via the City of San Diego	Net Operating Income from 6th & K Parking Garage obligated to pay for the implementation of the Downtown Comprehensive Parking Plan pursuant to the 2003B Parking Revenue Bond and Parking Structure Operating Agreement between the City and the Agency where any surplus funds following the payment of maintenance and operating costs shall be transferred to the Former Agency for use in updating the Comprehensive Downtown Parking Plan. Reso R-297397 (Bonds); R-03553	Centre City	19,445,000	N	\$800,000	-	-	800,000	-	-	\$800,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						(Parking Structure Operating Agreement)																
216	Cash Deposit for Remediation of 7th & Market.	Remediation	06/20/2001	06/20/2027	Unknown	Cash held by Agency, received as environmental credit upon close of escrow. Parcel # 535-112-01 and 11.	Centre City	340,872	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
311	Water Service of Agency Properties	Property Maintenance	07/01/2013	05/11/2043	City Treasurer/ Water Dept	Water service for on-going project/property management of agency properties	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
320	Gas and Electric Service for Agency owned properties	Property Maintenance	07/01/2013	05/11/2043	San Diego Gas And Electric	Electric Service, security lighting for Agency owned properties	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
424	Vector Control	Property Maintenance	12/10/2012	05/11/2043	San Diego County Vector Control Program	vector control fees	Multiple PA	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
434	RDA Annual Audit	Professional Services	03/27/2009	05/11/2043	Macias Gini & O'Connell	Annual audit of Agency's financial statements per Ca. Health & Safety Code Section 34177(n)	All	518,645	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
435	Appeals Data	Fees	03/05/2012	05/11/2043	San Diego County Assessor	Appeals Data Fees	All	17,741	N	\$500	-	-	-	500	-	\$500	-	-	-	-	-	\$-
437	Arbitrage Calculation and Disclosure Counsel Services (Bonds)	Fees	11/22/2010	05/11/2043	Various Future Payees	Arbitrage Calculation and/or Disclosure Counsel Services (Bonds)	All	276,075	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	\$-
445	Insurance	Property Maintenance	09/23/2011	05/11/2043	Alliant Insurance Services	Property Insurance - Centre City Project Area	Centre City	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
451	Insurance on Balboa Theatre	Property Maintenance	10/18/2007	08/25/2023	Alliant Insurance	Balboa Theatre - DIC coverage	Horton Plaza	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	- DIC				Services																	
452	Insurance on Balboa Theatre - Property	Property Maintenance	10/18/2007	08/25/2023	Alliant Insurance Services	Balboa Theatre - Property coverage	Horton Plaza	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
455	Trustee Services	Fees	05/01/1996	10/01/2026	Bank of New York Mellon	Annual Bond Trustee Fees	All	56,625	N	\$2,600	-	-	-	2,600	-	\$2,600	-	-	-	-	-	\$-
466	Administration Cost	Admin Costs	01/01/2014	06/30/2043	City of San Diego or Other Consultants	Cost associated with the wind down of the former redevelopment agency per AB 26	Multiple PA	8,394,888	N	\$1,597,402	-	-	-	-	798,701	\$798,701	-	-	-	-	798,701	\$798,701
562	NTC Eastside Shoreline Improvements	Improvement/Infrastructure	10/20/1998	06/30/2020	Engineering & Capital Projects (City of San Diego) or to other Consultants	Pursuant to the NTC Reuse Plan, approved by the federal government for the conveyance of the property from the Navy to the City, the City will receive the NTC Boat Channel for recreational use via a Public Benefit Conveyance once contamination has been re	Naval Training Center	5,000,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
563	NTC Shoreline Design/Entitlements & Westside Improvements	Improvement/Infrastructure	10/20/1998	06/30/2020	Engineering & Capital Projects (City of San Diego) or to other Consultants	Pursuant to the NTC Reuse Plan, approved by the federal government for the conveyance of the property from the Navy to the City, the City will receive the NTC Boat Channel for recreational use via a Public Benefit Conveyance once contamination has been re	Naval Training Center	10,000,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
575	Trustee	Fees	07/01/	10/01/2032	US Bank	Annual Bond	All	664,886	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Services		2013			Trustee Fees																	
592	Reserve for Debt Service for Centre City Parking Revenue Bonds - Series 1999A	Miscellaneous	02/01/1999	10/01/2025	Bank of New York Mellon	Bonds secured by pledge of op rev & prkg mtr rev. equal to ann DS for given yr. If either op or prkg mtr rev are less than ann DS, tax rev up to max ann amt of \$300K will also be secured as pledge of bonds.	Centre City	1,200,000	N	\$300,000	-	-	300,000	-	-	\$300,000	-	-	-	-	-	-	\$-
593	Reserve for Debt Service for Centre City Parking Revenue Bonds - Series 2003B	Miscellaneous	01/09/2003	10/01/2026	Wells Fargo Bank	Bonds sec'd by pledge all subord'd rev, which inc op rev & prkg mtr rev; ann DS for given yr & to ext remain'g after amts are pd under sr 1999A Bds;if subord rev<ann DS, tx rev to max amt of ann DS for imm'ly fol'g bd yr will be sec'd as pledge of bds	Centre City	3,000,411	N	\$443,338	-	-	443,338	-	-	\$443,338	-	-	-	-	-	-	\$-
621	Lyceum Theatre - Capital Replacements	OPA/DDA/Construction	10/01/2014	10/01/2035	Various Future Payees	50-yr lease agmt btwn Agency & Westfield for theatre. Agency agrees annual replacement & maint. Of items orig on premises need replacement per Article 17 of Lease Agmt.	Horton Plaza	263,980	N	\$250,000	-	-	-	250,000	-	\$250,000	-	-	-	-	-	-	\$-
622	Revolving Loan Reimbursement Funds	Miscellaneous	10/01/2014	07/01/2020	City of San Diego	To reimburse the City of San Diego for expenditures incurred on behalf of the Successor	Multiple PA	100,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					Agency																		
627	Naval Training Center Section 108 Loan	Third-Party Loans	12/20/2015	12/31/2025	Federal Government (HUD), via City of San Diego	Loan Agreement Document D-4636. Agency Resolution R-4636. City Resolution RR-306636. See HSC Section 34171(d)(2).	Naval Training Center	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
628	Loan Agreement pertaining to the CDBG & Section 108 Long-Term Miscellaneous Debt	Third-Party Loans	12/20/2015	12/31/2025	Federal Government (HUD) via the City of San Diego	Loan repayments pursuant to HSC section 34171.(d)(2).	Multiple PA	32,993,522	N	\$1,000,000	-	-	-	1,000,000	-	\$1,000,000	-	-	-	-	-	-	\$-
633	Tax Allocation Refunding Bonds, Series 2016A (TE)	Refunding Bonds Issued After 6/27/12	01/01/2016	09/30/2033	US Bank	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2016.	All	41,847,237	N	\$14,879,550	-	-	-	882,275	-	\$882,275	-	-	-	13,997,275	-	\$13,997,275	
634	Tax Allocation Refunding Bonds, Series 2016B (T)	Refunding Bonds Issued After 6/27/12	01/01/2016	09/30/2033	US Bank	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2016.	All	6,783,707	N	\$3,059,750	-	-	-	117,375	-	\$117,375	-	-	-	2,942,375	-	\$2,942,375	
635	Tax Allocation Refunding Bonds, Series 2017A (TE)	Refunding Bonds Issued After 6/27/12	01/01/2017	09/30/2040	US Bank	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2017.	All	57,927,767	N	\$4,938,688	-	-	-	1,054,344	-	\$1,054,344	-	-	-	3,884,344	-	\$3,884,344	
636	Tax Allocation Refunding Bonds, Series 2017B (T)	Refunding Bonds Issued After 6/27/12	01/01/2017	09/30/2040	US Bank	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2017.	All	136,329,115	N	\$9,105,476	-	-	-	1,944,238	-	\$1,944,238	-	-	-	7,161,238	-	\$7,161,238	
637	Lyceum	Project	07/01/	06/30/2021	Successor	Project	Centre	370,599	N	\$145,400	-	-	-	145,400	-	\$145,400	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Theatre - Project Management Costs	Management Costs	2012		Agency	Management Costs related to a Successor Agency Project funded with funds held by the Successor Agency	City															
644	Affordable Housing Improvements	Bond Funded Project - Housing	06/27/2007	09/01/2040	Affordable Housing Developer	Affordable Housing Improvements using Housing Bonds still held by the Successor Agency and in compliance with Bond Covenants	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
645	NTC Stormdrain Outfalls	Improvement/Infrastructure	04/09/2002	06/30/2027	TBD	Pursuant to Secured Deferred Improvement Agreement (Doc. RR296311) this is an obligation of the Successor Agency. Completion of project is contingent on the NTC Boat Channel conveyance from the federal government.	Naval Training Center	7,151,511	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
647	Business Improvement District/Tax Assessment	Fees	01/23/2012	06/30/2043	City of San Diego	This line was removed from the ROPS even though the Agency did not request it be removed. There are still obligations associated with this line item. Business Improvement District Fees (Property tax assessment associated with		74,706	N	\$53,685	-	53,685	-	-	-	\$53,685	-	-	-	-	-	\$-



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Agency owned properties within the Centre City and Horton Plaza project areas)																	
648	Funds Restricted in the Non-Housing DDR for the Ballpark Project	Miscellaneous	07/01/2012	07/01/2021	City of San Diego	Funds made available by the City of San Diego, restricted for the intersection of Park Blvd and Harbor Drive, which includes the construction of the Pedestrian Bridge and the Park At-Grade Crossing. Since the Bridge has been denied by the State DOF, the remaining funds should be returned to the City of San Diego	Centre City	5,157,162	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
649	B Street Pedestrian Corridor Project Management Costs	Project Management Costs	07/01/2012	07/01/2023	Successor Agency	Project Management Costs related to an State DOF Approved project		715,227	N	\$334,210	-	-	-	167,105	-	\$167,105	-	-	-	167,105	-	\$167,105	
651	Park Blvd At-Grade Crossing - Use of Restricted Funds	Miscellaneous	07/01/2012	06/30/2022	City of San Diego	State and Federal Grant Funds restricted for the Pedestrian Bridge (Park At-Grade) Project under the DDR	Centre City	1,760	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**San Diego City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.	35,897,020		467,559	20,227,792	18,583,407	Cash - Beginning AP - ROPS 16 A Distribution + nonROPS GAAP Accruals
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	692,080		-	2,368,596	61,341,444	ROPS 22-23 Distributions
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>	1,404,511		-	1,242,075	57,750,417	Amounts shown on the PPA plus non-ROPS related expenses.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	34,500,608		-	16,727,813	14,351,636	Bond Proceeds amounts held in retention are proceeds held by trustees. ROPS line 647 authorized \$20K. Other retention includes funds that are restricted. May 17, 2022 State DoF Final Determination Letter Authorized for expenditures in ROPS 16 FY 22-23
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		<b>No entry required</b>			7,822,798	ROPS 22-23 remaining prior period adjustment.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b>	<b>\$683,981</b>	<b>\$-</b>	<b>\$467,559</b>	<b>\$4,626,500</b>	<b>\$-</b>	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b></p>	<b>Fund Sources</b>				<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

**San Diego City  
 Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
 July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
37	
38	
39	
61	
62	
63	
69	
109	
164	
176	
194	
200	
203	Requested closure of line #203 in ROPS 19 (FY2026)
204	Requested closure of line #204 in ROPS 19 (FY2026)
205	
206	
207	
216	
311	Requested closure of line #311 in ROPS 19 (FY2026)
320	Requested closure of line #320 in ROPS 19 (FY2026)
424	Requested closure of line #424 in ROPS 19 (FY2026)
434	
435	
437	
445	Requested closure of line #445 in ROPS 19 (FY2026)
451	Requested closure of line #451 in ROPS 19 (FY2026)
452	Requested closure of line #452 in ROPS 19 (FY2026)
455	
466	
562	
563	
575	
592	

**San Diego City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
593	
621	
622	
627	
628	
633	
634	
635	
636	
637	
644	
645	
647	
648	
649	
651	

**ANNUAL ADMINISTRATIVE & PROJECT MANAGEMENT BUDGET**  
for the Successor Agency of the Former Redevelopment Agency of the City of San Diego

Fiscal Year 2025-2026

CONSOLIDATED				
	FTE's	Administrative Costs	Project Management Costs	Total
<b>FUNDING SOURCES</b>				
ROPS - Admin Fee (3%)		1,597,402	0	1,597,402
ROPS - RPTTF		0	479,610	479,610
Other Funding Sources - Non-ROPS		1,034,576	100,000	1,134,576
Total Funding Sources		2,631,978	579,610	3,211,588
<b>EXPENDITURES</b>				
Legal Services				
City Attorney's Office	0.1	12,000	0	12,000
Outside Legal Counsel		0	0	0
Oversight Board Legal Counsel		0	0	0
Subtotal Legal Services		12,000	0	12,000
Financial Services				
Debt Management Department	1	40,000	0	40,000
Subtotal Financial Services		40,000	0	40,000
Accounting Services				
City's Department of Finance	2	461,215	0	461,215
Subtotal Accounting Services		461,215	0	461,215
Administrative Support Services				
Economic Development Dept	2.25	550,000	0	550,000
Civic San Diego	15	1,500,000	579,610	2,079,610
Other Consultants		0	0	0
General Governmental Service		68,763	0	68,763
Contingency		0	0	0
Subtotal Admin. Support Svcs		2,118,763	579,610	2,698,373
Total Expenditures		2,631,978	579,610	3,211,588

Pursuant to the Successor Agency's policies and procedures (adopted 2/17/2012) the administrative functions will be coordinated through the Office of the Mayor and carried out by either City staff or employees of a City-owned nonprofit public benefit corporation (i.e., Civic San Diego).

In the event the 3% Admin fee is insufficient to cover Admin Expenditures, due to DOF adjustments, the Successor Agency intends on utilizing Other Revenues Sources. Those Other Revenues include rent and lease payment received from Agency owned properties.

The Successor Agency prepared this annual budget based on the assumption that the total administrative expenditures for each six-month period within the annual budget will be equal (in other words, one-half of the total administrative expenditures will occur during July through December, and the remaining one-half of the total administrative expenditures will occur during January through June ).

**ANNUAL ADMINISTRATIVE & PROJECT MANAGEMENT BUDGET**  
for the Successor Agency of the Former Redevelopment Agency of the City of San Diego

Fiscal Year 2025-2026

<b>FUNDING FROM ROPS</b>				
		<b>Administrative</b>	<b>Project</b>	
	<b>FTE's</b>	<b>Costs</b>	<b>Management</b>	<b>Total</b>
<b>FUNDING SOURCES</b>			<b>Costs</b>	
ROPS - Admin Fee (3%)		1,597,402		1,597,402
ROPS - RPTTF		0	479,610	479,610
Other Funding Sources - Non-ROPS		0		0
<b>Total Funding Sources</b>		<b>1,597,402</b>	<b>479,610</b>	<b>2,077,012</b>
<b>EXPENDITURES</b>				
Legal Services				
City Attorney's Office	0.1	12,000		12,000
Outside Legal Counsel		0		0
Oversight Board Legal Counsel		0		0
<b>Subtotal Legal Services</b>		<b>12,000</b>	<b>0</b>	<b>12,000</b>
Financial Services				
Debt Management Department	1	40,000		40,000
<b>Subtotal Financial Services</b>		<b>40,000</b>	<b>0</b>	<b>40,000</b>
Accounting Services				
City's Department of Finance	2	461,215		461,215
<b>Subtotal Accounting Services</b>		<b>461,215</b>	<b>0</b>	<b>461,215</b>
Administrative Support Services				
Economic Development Dept	2.25	550,000		550,000
Civic San Diego	15	465,424	479,610	945,034
Other Consultants		0		0
General Governmental Service		68,763		68,763
Contingency		0		0
<b>Subtotal Admin. Support Svcs</b>		<b>1,084,187</b>	<b>479,610</b>	<b>1,563,797</b>
<b>Total Expenditures</b>		<b>1,597,402</b>	<b>479,610</b>	<b>2,077,012</b>

Pursuant to the Successor Agency's policies and procedures (adopted 2/17/2012) the administrative functions will be coordinated through the Office of the Mayor and carried out by either City staff or employees of a City-owned nonprofit public benefit corporation (i.e., Civic San Diego).

In the event the 3% Admin fee is insufficient to cover Admin Expenditures, due to DOF adjustments, the Successor Agency intends on utilizing Other Revenues Sources. Those Other Revenues include rent and lease payment received from Agency owned properties.

The Successor Agency prepared this annual budget based on the assumption that the total administrative expenditures for each six-month period within the annual budget will be equal (in other words, one-half of the total administrative expenditures will occur during July through December, and the remaining one-half of the total administrative expenditures will occur during January through June ).

**ANNUAL ADMINISTRATIVE & PROJECT MANAGEMENT BUDGET**  
for the Successor Agency of the Former Redevelopment Agency of the City of San Diego

Fiscal Year 2025-2026

<b>FUNDING FROM OTHER FUNDING SOURCES &amp; BOND PROCEEDS</b>				
	<b>FTE's</b>	<b>Administrative Costs</b>	<b>Project Management Costs</b>	<b>Total</b>
<b>FUNDING SOURCES</b>				
ROPS - Admin Fee (3%)				0
ROPS - RPTTF				0
Other Funding Sources - Non-ROPS		1,034,576	100,000	1,134,576
<b>Total Funding Sources</b>		<b>1,034,576</b>	<b>100,000</b>	<b>1,134,576</b>
<b>EXPENDITURES</b>				
Legal Services				
City Attorney's Office	0.1			0
Outside Legal Counsel				0
Oversight Board Legal Counsel				0
Subtotal Legal Services		0	0	0
Financial Services				
Debt Management Department	1			0
Subtotal Financial Services		0	0	0
Accounting Services				
City's Department of Finance	2		0	0
Subtotal Accounting Services		0	0	0
Administrative Support Services				
Economic Development Dept	2.25			0
Civic San Diego	15	1,034,576	100,000	1,134,576
Other Consultants				0
General Governmental Service				0
Contingency				0
Subtotal Admin. Support Svcs		1,034,576	100,000	1,134,576
<b>Total Expenditures</b>		<b>1,034,576</b>	<b>100,000</b>	<b>1,134,576</b>

Pursuant to the Successor Agency's policies and procedures (adopted 2/17/2012) the administrative functions will be coordinated through the Office of the Mayor and carried out by either City staff or employees of a City-owned nonprofit public benefit corporation (i.e., Civic San Diego).

In the event the 3% Admin fee is insufficient to cover Admin Expenditures, due to DOF adjustments, the Successor Agency intends on utilizing Other Revenues Sources. Those Other Revenues include rent and lease payment received from Agency owned properties.

The Successor Agency prepared this annual budget based on the assumption that the total administrative expenditures for each six-month period within the annual budget will be equal (in other words, one-half of the total administrative expenditures will occur during July through December, and the remaining one-half of the total administrative expenditures will occur during January through June ).



**City of San Diego - Recognized Obligation Payment Schedule Comparison**

Column A	Column B	Column G	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense <input type="checkbox"/>	Comments
			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
			495,665,061	436,663,836	(59,001,225)	68,811,568	48,323,366	(20,488,202)		
37	Settlement Agmt. Grantville Cooperation Agmt for Affordable Hsg Crt & Allocation Tfr	Obligations under Settlement Agmt app'd 08/25/2008, Reso No. 4318. Admin of the Coop Agmt btwn RDA, City & County of San Diego relating to the Affordable Hsg Credit & Allocation Transfer	9,086,844	8,911,844	(175,000)	175,000	175,000	0	No	
38	Settlement Agmt. Grantville Cooperation Agmt / funding Joint Projects	Obligations under Settlement Agmt app'd 08/25/2008, Reso No. 4318. Admin of Coop Agmt btwn RDA & County of San Diego relating to Joint Projects & funding for project design, acquisition,	7,165,469	7,050,846	(114,623)	114,623	123,019	8,396	No	
39	Settlement Agmt. Grantville Cooperation Agmt / funding Transit Line Impmts	Obligations under Settlement Agmt app'd 08/25/2008, Reso No. 4318. Admin of Coop Agmt btwn RDA & City of San Diego relating to Transit Line Improvements inc'g impmts to the public transit	28,052,201	27,593,711	(458,490)	458,490	492,078	33,588	No	
61	Centre City - Grantville Settlement Agmt	Obligations under Settlement Agreement between the Agency and County. Approved by the Redevelopment Agency of the City of San Diego on 08/25/08, resolution #04316, 04318	28,052,201	27,593,711	(458,490)	458,490	492,078	33,588	No	
62	Centre City Parking Revenue Bonds, Series 1999 A	Bonds issued for non-housing projects. Parking garage income is first priority then tax increment. Parking revenues are pledged first for repayment. To the extent parking revenues do not cover debt service, tax increment is pledged to repay the debt. A	835,240	0	(835,240)	835,240	0	(835,240)	Yes	Refunding of the Parking Revenue Bonds are not planned at this time.
63	Centre City Parking Revenue Bonds, Series 2003 B	Debt Service Payment. Bonds issued for non-housing projects. Parking garage income is first priority then tax increment. Parking revenues are pledged first for repayment. To the extent parking revenues do not cover debt service, tax increment is pledged	1,360,676	1,100,929	(259,747)	454,100	452,576	(1,524)	Yes	Refunding of the Parking Revenue Bonds are not planned at this time.

**City of San Diego - Recognized Obligation Payment Schedule Comparison**

Column A	Column B	Column G	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense <input type="checkbox"/>	Comments
			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
69	Centre City Tax Allocation Bonds, Series 2001 A	Debt Service Payment. Bonds issued for non-housing projects. Approved by the Redevelopment Agency of the City of San Diego on 11/13/01, resolution #03403.	11,112,362	5,669,334	(5,443,028)	5,485,000	5,620,000	135,000	Yes	This is the Capital Appreciation Bonds (CAB) Funds of this bond allocation. CABs are not subject to call and redemption prior to maturity date.
109	NTC Disposition and Development Agreement dated 6/26/00	Pursuant to the DDA, the Agency pays a share of closing costs associated with property sales/leases. Approximately 14 properties on the west side and the eastside hotel property on Camp Nimitz remain to be leased. (Document #D-03175a, Resolution R-03175	89,774	84,774	(5,000)	13,694	14,216	522	No	
164	B Street Pedestrian Corridor	Improvements along B Street next the to the Santa Fe Depot. Approved 12/10/02, resolution #03571, and 6/29/04, resolution #03789. Replacement transfer agreement approved 6/29/04, resolution #03790.	3,621,231	3,000,000	(621,231)	3,632,991	3,000,000	(632,991)	No	
176	Yale Lofts	Affordable housing project, with a monthly lease payment to Yale Loft (multiple payees) Approved 03/09/98, document #02785.	31,050	17,250	(13,800)	13,800	13,800	0	No	
194	Regulatory Oversight Agreement with the County of San Diego for the Ballpark Project	Perform regulatory oversight for closure documents for the Ballpark Project	194,940	194,940	0	0	0	0	No	
200	Ballpark Village	OPA between Agency and Ballpark Village LLC for construction of mixed-use development including retail, residential (including affordable housing), office, hotel and parking. OPA requires developer provide public benefits in conjunction with private devel	100,000	100,000	0	0	0	0	No	
203	Balboa Theatre	Payment for chilled water at the historic Balboa Theatre. Approved 03/05/2007, resolution # 04110.	201,320	0	(201,320)	130,000	0	(130,000)	No	Requested closure of line #203 in ROPS 19 (FY2026)

**City of San Diego - Recognized Obligation Payment Schedule Comparison**

Column A	Column B	Column G	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense <input type="checkbox"/>	Comments
			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
204	Balboa Theatre	Payment for capital replacement reserve at the historic Balboa Theatre. Approved 02/27/07, resolution number 04110 and 04111. Amended 10/09/07, resolution #'s 04203, 04206, 04207.	2,298,865	0	(2,298,865)	0	0	0	No	Requested closure of line #204 in ROPS 19 (FY2026)
205	Lyceum Theatre	50-yr lease agmt btwn Agency & Westfield for theatre. Agency agrees to reno public spaces inc'dg obsolete equpt, lighting, flooring & materials orig on prop needing replacement per Article 17 of Lease Agmt.	4,637,151	7,800,061	3,162,910	3,000,000	600,000	(2,400,000)	No	
206	Downtown Comprehensive Parking Plan Implementation	Net Operating Income from Park it On Market Parking Garage obligated to pay for the implementation of the Downtown Comprehensive Parking Plan pursuant to the 2003B Parking Revenue Bond and Parking Structure Operating Agreement between the City and the Agency where any surplus funds following the payment of maintenance and operating costs shall be transferred to the Former Agency for use in updating the Comprehensive Downtown Parking Plan. Reso RA-2000-39 (Bonds); R-18688 (Parking Structure Operating Agreement)	8,915,000	8,915,000	0	400,000	400,000	0	No	Although this item is not bonds, it is tied to the bonds of the Garage and the Outstanding Obligation increases or decreases in accordance to the Net Proceeds, thus permitting fund transfers in compliance with associated agreements.

**City of San Diego - Recognized Obligation Payment Schedule Comparison**

Column A	Column B	Column G	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense <input type="checkbox"/>	Comments
			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
207	Downtown Comprehensive Parking Plan Implementation	Net Operating Income from 6th & K Parking Garage obligated to pay for the implementation of the Downtown Comprehensive Parking Plan pursuant to the 2003B Parking Revenue Bond and Parking Structure Operating Agreement between the City and the Agency where any surplus funds following the payment of maintenance and operating costs shall be transferred to the Former Agency for use in updating the Comprehensive Downtown Parking Plan. Reso R-297397 (Bonds); R-03553 (Parking Structure Operating Agreement)	20,245,000	19,445,000	(800,000)	800,000	800,000	0	No	Although this item is not bonds, it is tied to the bonds of the Garage and the Outstanding Obligation increases or decreases in accordance to the Net Proceeds, thus permitting fund transfers in compliance with associated agreements.
216	Cash Deposit for Remediation of 7th & Market.	Cash held by Agency, received as environmental credit upon close of escrow. Parcel # 535-112-01 and 11.	340,872	340,872	0	0	0	0	No	
311	Water Service of Agency Properties	Water service for on-going project/property management of agency properties	93,284	0	(93,284)	0	0	0	No	Requested closure of line #311 in ROPS 19 (FY2026)
320	Gas and Electric Service for Agency owned properties	Electric Service, security lighting for Agency owned properties	30,411	0	(30,411)	0	0	0	No	Requested closure of line #320 in ROPS 19 (FY2026)
424	Vector Control	vector control fees	2,716	0	(2,716)	0	0	0	No	Requested closure of line #424 in ROPS 19 (FY2026)
434	RDA Annual Audit	Annual audit of Agency's financial statements per Ca. Health & Safety Code Section 34177(n)	526,564	518,645	(7,919)	15,000	15,000	0	No	
435	Appeals Data	Appeals Data Fees	18,116	17,741	(375)	1,000	500	(500)	No	
437	Arbitrage Calculation and Disclosure Counsel Services (Bonds)	Arbitrage Calculation and/or Disclosure Counsel Services (Bonds)	283,975	276,075	(7,900)	10,000	10,000	0	No	
445	Insurance	Property Insurance - Centre City Project Area	626,342	0	(626,342)	0	0	0	No	Requested closure of line #445 in ROPS 19 (FY2026)
451	Insurance	Balboa Theatre - DIC coverage	528,151	0	(528,151)	198,000	0	(198,000)	No	Requested closure of line #451 in ROPS 19 (FY2026)
452	Insurance	Balboa Theatre - Property coverage	1,894,180	0	(1,894,180)	710,000	0	(710,000)	No	Requested closure of line #452 in ROPS 19 (FY2026)
455	Trustee Services	Annual Bond Trustee Fees	58,840	56,625	(2,215)	2,600	2,600	0	No	
466	Administration Cost	Cost associated with the wind down of the former redevelopment agency per AB 26	10,308,319	8,394,888	(1,913,431)	1,913,431	1,597,402	(316,029)	No	

**City of San Diego - Recognized Obligation Payment Schedule Comparison**

Column A	Column B	Column G	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense <input type="checkbox"/>	Comments
			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
562	NTC Eastside Shoreline Improvements	Pursuant to the NTC Reuse Plan, approved by the federal government for the conveyance of the property from the Navy to the City, the City will receive the NTC Boat Channel for recreational use via a Public Benefit Conveyance once contamination has been re	5,000,000	5,000,000	0	0	0	0	No	
563	NTC Shoreline Design/Entitlements & Westside Improvements	Pursuant to the NTC Reuse Plan, approved by the federal government for the conveyance of the property from the Navy to the City, the City will receive the NTC Boat Channel for recreational use via a Public Benefit Conveyance once contamination has been re	10,000,000	10,000,000	0	0	0	0	No	
575	Trustee Services	Annual Bond Trustee Fees	669,736	664,886	(4,850)	5,000	5,000	0	No	
592	Reserve for Debt Service for Centre City Parking Revenue Bonds - Series 1999A	Bonds secured by pledge of op rev & prkg mtr rev. equal to ann DS for given yr. If either op or prkg mtr rev are less than ann DS, tax rev up to max ann amt of \$300K will also be secured as pledge of bonds.	1,200,000	1,200,000	0	300,000	300,000	0	No	
593	Reserve for Debt Service for Centre City Parking Revenue Bonds - Series 2003B	Bonds sec'd by pledge all subord'd rev, which inc op rev & prkg mtr rev; ann DS for given yr & to ext remain'g after amts are pd under sr 1999A Bds;if subord rev<ann DS, tx rev to max amt of ann DS for imm'ly fol'g bd yr will be sec'd as pledge of bds	2,999,511	3,000,411	900	443,388	443,338	(50)	No	
621	Lyceum Theatre - Capital Replacements	50-yr lease agmt btwn Agency & Westfield for theatre. Agency agrees annual replacement & maint. Of items orig on premises need replacement per Article 17 of Lease Agmt.	513,906	263,980	(249,926)	250,000	250,000	0	No	
622	Revolving Loan Reimbursement Funds	To reimburse the City of San Diego for expenditures incurred on behalf of the Successor Agency	100,000	100,000	0	0	0	0	No	
627	Naval Training Center Section 108 Loan	Loan Agreement Document D-4636. Agency Resolution R-4636. City Resolution RR-306636. See HSC Section 34171(d)(2).	499,576	0	(499,576)	499,576	0	(499,576)	No	

**City of San Diego - Recognized Obligation Payment Schedule Comparison**

Column A	Column B	Column G	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense <input type="checkbox"/>	Comments
			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
628	Loan Agreement pertaining to the CDBG & Section 108 Long-Term Miscellaneous Debt	Loan repayments pursuant to HSC section 34171.(d)(2).	47,993,522	32,993,522	(15,000,000)	15,000,000	1,000,000	(14,000,000)	No	
633	Successor Agency to the Redevelopment Agency of the City of San Diego, Tax Allocation Refunding Bonds, Series 2016A (TE)	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2016.	56,630,849	41,847,237	(14,783,612)	15,115,300	14,879,550	(235,750)	Yes	These bonds were refunded in 2016 and should have no effect on uncoming ROPS distributions
634	Successor Agency to the Redevelopment Agency of the City of San Diego, Tax Allocation Refunding Bonds, Series 2016B (T)	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2016.	9,752,084	6,783,707	(2,968,377)	3,053,352	3,059,750	6,398	Yes	These bonds were refunded in 2016 and should have no effect on uncoming ROPS distributions
635	Successor Agency to the Redevelopment Agency of the City of San Diego, Tax Allocation Refunding Bonds, Series 2017A (TE)	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2017.	62,705,487	57,927,767	(4,777,720)	4,933,188	4,938,688	5,500	Yes	These bonds were refunded in 2017 and should have no effect on uncoming ROPS distributions
636	Successor Agency to the Redevelopment Agency of the City of San Diego, Tax Allocation Refunding Bonds, Series 2017B (T)	Bonds issued prior to 12/31/2010 for housing and non-housing projects that were refunded in FY 2017.	145,177,494	136,329,115	(8,848,379)	9,111,757	9,105,476	(6,281)	Yes	These bonds were refunded in 2017 and should have no effect on uncoming ROPS distributions
637	Lyceum Theatre - Project Management Costs	Project Management Costs related to a Successor Agency Project funded with funds held by the Successor Agency	523,148	370,599	(152,549)	370,440	145,400	(225,040)	No	
644	Affordable Housing Improvements	Affordable Housing Improvements using Housing Bonds still held by the Successor Agency and in compliance with Bond Covenants	661,019	0	(661,019)	661,019	0	(661,019)	No	
645	NTC Stormdrain Outfalls	Pursuant to Secured Deferred Improvement Agreement (Doc. RR296311) this is an obligation of the Successor Agency. Completion of project is contingent on the NTC Boat Channel conveyance from the federal government.	7,151,511	7,151,511	0	0	0	0	No	
647	Business Improvement District/Tax Assessment	Business Improvement District Fees (Property tax assessment associated with Agency owned properties within the Centre City and Horton Plaza project areas)	53,081	74,706	21,625	25,649	53,685	28,036	No	

**City of San Diego - Recognized Obligation Payment Schedule Comparison**

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			Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	Description/Project Scope	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
648	Funds Restricted in the Non-Housing DDR for the Ballpark Project which includes the Pedestrian Bridge and Park At-Grade Crossing	Funds made available by the City of San Diego, restricted for the intersection of Park Blvd and Harbor Drive, which includes the construction of the Pedestrian Bridge and the Park At-Grade Crossing. Since the Bridge has been completed and the Park At-Grade Crossing has been denied by the DOF, the remaining funds should be returned to the City of San Diego	2,578,581	5,157,162	2,578,581	0	0	0	No	
649	B Street Pedestrian Corridor Project Management Costs	Project Management Costs related to a Successor Agency Project funded with funds held by the Successor Agency	742,642	715,227	(27,415)	219,620	334,210	114,590	No	This line item is associated with the completion of the project listed on Line 164
651	Park Blvd At-Grade Crossing - Use of Restricted Funds	State and Federal Grant Funds restricted for the Pedestrian Bridge (Park At-Grade) Project under the DDR	1,820	1,760	(60)	1,820	0	(1,820)	No	
653			0	0	0	0	0	0		
654			0	0	0	0	0	0		
655			0	0	0	0	0	0		
656			0	0	0	0	0	0		
657			0	0	0	0	0	0		
658			0	0	0	0	0	0		
659			0	0	0	0	0	0		
660			0	0	0	0	0	0		

**ANNUAL ADMINISTRATIVE BUDGET**  
for the Successor Agency of the Former Redevelopment Agency of the City of San Diego

Fiscal Year 2023-2024

FUNDING FROM ROPS					Percentage Over / (Under) Budget	Explanation
FTE's	Budgeted Administrative Costs	Actual Administrative Costs	Difference			
<b>FUNDING SOURCES</b>						
ROPS - Admin Fee (3%)		1,797,188	1,797,188	0		City of San Diego Budgets are not intended to be restricted by department as they are estimates as to what the department may need. One department may be required to provide more services and another less during the course of the year, with the stipulation that the total expenditures may not exceed the total allocation.
ROPS - Reserves		0	0	0		
ROPS - Other Funding Sources		550,224	265,961	284,263		
<b>Total Funding Sources</b>		<b>2,347,412</b>	<b>2,063,149</b>	<b>284,263</b>		
<b>EXPENDITURES</b>						
Legal Services						
City Attorney's Office	0.5	40,000	11,103	28,897	-72.24%	
Outside Legal Counsel		0	0	0		
Subtotal Legal Services		40,000	11,103	28,897		
Financial Services						
Debt Management Department	1	40,000	5,135	34,865	-87.16%	
Subtotal Financial Services		40,000	5,135	34,865		
Accounting Services						
Comptroller's Office	2	281,480	138,906	142,574	-50.65%	
Subtotal Accounting Services		281,480	138,906	142,574		
Administrative Support Services						
Economic Development Dept	1.75	440,000	465,537	(25,537)	5.80%	
Civic San Diego	15	1,500,000	1,442,470	57,530	-3.84%	
Other Consultants		0	0	0		
General Governmental Service		45,932	0	45,932	-100.00%	
Contingency		0	0	0		
Subtotal Admin. Support Svcs		1,985,932	1,908,007	77,925		
<b>Total Expenditures</b>	<b>20.25</b>	<b>2,347,412</b>	<b>2,063,151</b>	<b>284,261</b>		





# COUNTY OF SAN DIEGO

## AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

#### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY

REBECCA JONES

PATRICK SANCHEZ

SCOTT BUXBAUM

DANIEL TROY

SAMUEL MERRILL

CORINNE WILSON

**DATE:** January 16, 2025

**13**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR COUNTY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

On January 24, 2012 (14), the County of San Diego (County) was designated as the Successor Agency to the Redevelopment Agency of the County of San Diego (Successor Agency) to oversee the wind-down of the former redevelopment agency's operations following the steps established by ABX1 26 and AB 1484, collectively known as the Dissolution Act. These steps include preserving assets, fulfilling legally binding commitments, overseeing the termination of activities, and returning resources expeditiously to the affected taxing entities.

The Recognized Obligation Payment Schedule (ROPS) is the report that authorizes the amount of former redevelopment agency property tax increment to be allocated to the Successor Agency for payment of enforceable obligations. The Successor Agency is required to submit the ROPS and the administrative budget annually to the Countywide Redevelopment Successor Agency Oversight Board.

Today's action requests approval of the ROPS for July 1, 2025 – June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period is requested. Total enforceable obligations of \$2,471,941 are eligible to be funded, including an administrative budget of \$20,000.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR COUNTY OF SAN

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR COUNTY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

DIEGO SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026.

2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County’s Auditor & Controller.

**BACKGROUND:**

On January 24, 2012 (14), the County of San Diego (County) was designated as the Successor Agency to the Redevelopment Agency of the County of San Diego (Successor Agency) to oversee the wind-down of the former redevelopment agency’s operations following the steps established by ABX1 26 and AB 1484, collectively known as the Dissolution Act. These steps include preserving assets, fulfilling legally binding commitments, overseeing the termination of activities, and returning resources expeditiously to the affected taxing entities.

The Recognized Obligation Payment Schedule (ROPS) is the report that authorizes the amount of former redevelopment agency property tax increment to be allocated to the Successor Agency for payment of enforceable obligations. The Successor Agency is required to submit the ROPS and the administrative budget annually to the Countywide Redevelopment Successor Agency Oversight Board. The main source of funding is the Redevelopment Property Tax Trust Fund (RPTTF), which receives former redevelopment agency tax increment. Following approval by the Countywide Redevelopment Successor Agency Oversight Board, the ROPS is submitted to the State Department of Finance (DOF), State Controller’s Office, and County Auditor and Controller. Successor Agencies receive semiannual distributions from the RPTTF to make payments due on enforceable obligations and to pay administrative costs. The County Auditor and Controller releases funding to Successor Agencies from the RPTTF, according to the DOF-approved ROPS, after first deducting costs of administration and pass-through payments to affected taxing entities. The San Diego County Board of Supervisors serves as the local Successor Agency Board of Directors. Successor Agency Board of Directors’ approval is requested for the ROPS for the period of July 1, 2025 – June 30, 2026 (ROPS 25-26). For the 12-month period, total obligations of \$2,471,941 including \$1,685,069 in Gillespie Field 2005 Bond debt service, \$550,000 payment for the Lakeside Fire Protection District, \$216,872 in loan repayments to the County (including the Airport Enterprise Fund), and \$20,000 for administrative costs, are listed on the ROPS. The payments are funded by the RPTTF and residual balances held by fiscal agent.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR COUNTY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

The ROPS 25-26 includes a Gillespie Field 2005 Bond Turbo Redemption payment of \$785,000 in accordance with the Trust Indenture, which requires beginning with the bond year ending on December 1, 2016, an amount be set aside in a Turbo Redemption Account equal to 30% of the following: Tax Revenues less Annual Debt Service for such Bond Year less the Annual Administrative Requirement. The amount set aside into a Turbo Redemption Account shall be used to redeem or purchase the 2005A bonds in the order established in the Indenture.

Successor Agencies are also required to prepare an administrative budget for each 12-month ROPS period. ROPS 24-25 includes the 12-month administrative budget of \$20,000 to reimburse the County for staff work and to pay for third-party professional services for the Gillespie Field bonds, and other Successor Agency costs.

The Countywide Redevelopment Successor Agency Oversight Board approval of the ROPS 25-26 and the related administrative budget will be requested on January 16, 2025. ROPS 25-26 is required to be submitted to the DOF, the County Auditor and Controller, and the State Controller's Office by February 1, 2024, for further review and final approval. The DOF must complete its review by April 15, 2024; if DOF disputes any items on the ROPS 25-26, the Meet and Confer process is available.

Successor Agency Board of Directors' approval of the ROPS 25-26 (Attachment A) and administrative budget (Attachment B) is requested at this time.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

COUNTY OF SAN DIEGO SUCCESSOR AGENCY ROPS 25-26

COUNTY OF SAN DIEGO SUCCESSOR AGENCY Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR COUNTY OF SAN DIEGO SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

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Charissa Japlit

Name

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Phone

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E-mail

Resolution No. OB-2025-013

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE COUNTY  
OF SAN DIEGO SUCCESSOR AGENCY FOR THE PERIOD OF JULY  
1, 2025 - JUNE 30, 2026

WHEREAS, the County of San Diego of Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the County of San Diego of Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the County of San Diego of Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-013

Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** San Diego County

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 28,112</b>	<b>\$ -</b>	<b>\$ 28,112</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	28,112	-	28,112
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,155,144</b>	<b>\$ 288,685</b>	<b>\$ 2,443,829</b>
F RPTTF	2,145,144	278,685	2,423,829
G Administrative RPTTF	10,000	10,000	20,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,183,256</b>	<b>\$ 288,685</b>	<b>\$ 2,471,941</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**San Diego County**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$7,407,896		\$2,471,941	\$-	\$-	\$28,112	\$2,145,144	\$10,000	\$2,183,256	\$-	\$-	\$-	\$278,685	\$10,000	\$288,685
1	Gillespie Field 2005 Bond Principal and Interest	Revenue Bonds Issued On or Before 12/31/10	12/01/2005	12/01/2032	Bank of NY, as Trustee	Bond Principal and Interest.	Gillespie Field	3,219,118	N	\$1,685,069	-	-	28,112	1,595,144	-	\$1,623,256	-	-	-	61,813	-	\$61,813
2	County of San Diego Airport Enterprise Fund (AEF) (reinstated)	City/County Loan (Prior 06/28/11), Cash exchange	09/24/2014	01/02/2034	AEF	Loan made for legitimate redevelopment purpose	Gillespie Field	2,750,000	N	\$550,000	-	-	-	550,000	-	\$550,000	-	-	-	-	-	\$-
3	Lakeside Fire Protection District (LFPD) Cooperative Agreement	OPA/DDA/ Construction	09/26/2007	10/01/2029	LFPD	Funding assistance for construction of a 19,162 sf fire station and administration building	Upper San Diego River Improvement Project (USDRIP)	1,418,778	N	\$216,872	-	-	-	-	-	\$-	-	-	-	216,872	-	\$216,872
6	Successor Agency Admin Costs	Admin Costs	01/01/2015	06/30/2015	Successor Agency	Administrative Costs		20,000	N	\$20,000	-	-	-	-	10,000	\$10,000	-	-	-	-	10,000	\$10,000



**San Diego County**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.				19,674	164,641	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				26,610	2,243,019	
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>				10,172	2,161,311	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					94,354	
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			151,995	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$36,112	\$-	

**San Diego County**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
1	Bond Indenture requires a pledge of all project area revenues until the amount equals total annual debt service. The annual debt service of \$1,685,069 for FY 2025-26 is fully funded on ROPS 25-26, including payments scheduled for December 2025 and June 2026, and a turbo redemption amount that is required if funds are available each year. Turbo payments are applied to the end of the debt service schedule, forcing recalculation of interest for all remaining payments.
2	Funding assistance for construction of a 19,162 square foot fire station and administration building for Lakeside Fire Protection District. Annual payments of \$550,000 have been approved.
3	The County of San Diego Airport Enterprise Fund (AEF) loan for Gillespie Field redevelopment purposes was reinstated on ROPS 14-15B. Current annual repayment is estimated at \$216,872 in accordance with legislated requirements for interest calculation and distribution. The outstanding amount is taken from the debt service schedule calculated at 3% in accordance with governing legislation.
6	Includes County staff time, legal services, and costs of administering debt service agreements. Budget request has declined in recent years in accordance with actual expenditures.

**ATTACHMENT B**

**County of San Diego Successor Agency Administrative Budget  
ROPS 25-26 - July 2025-June 2026**

	<b>12-month Total</b>
Successor Agency Staff Support	
Assistant Finance Director	\$ 3,500
Support Staff	\$ 4,500
Legal Services	
Successor Agency Counsel	\$ 4,000
Accounting Services	
County Staff	\$ 4,000
Administration of Enforceable Obligations Bonds	
Staff Costs	\$ 1,500
Bank of NY admin & dissemination charge	\$ 2,500
<b>Total To be Paid from Administrative Allowance</b>	<b>\$ 20,000</b>

**County of San Diego Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 9,948,786	\$ 7,407,896	\$ (2,540,890)	\$ 2,406,789	\$ 2,471,941	\$ 65,152		
		4,993,136	3,219,118	(1,774,018)	1,619,917	1,685,069	65,152		
1	Gillespie Field 2005 Bond Principal and Interest							Bond Indenture requires a pledge of all project area revenues until the amount equals total annual debt service. The annual debt service of \$1,685,069 for FY 2025-26 is fully funded on ROPS 25-26, including payments scheduled for December 2025 and June 2026, and a turbo redemption amount that is required if funds are available each year. Turbo payments are applied to the end of the debt service schedule, forcing recalculation of interest for all remaining payments.	
2	County of San Diego Airport Enterprise Fund (AEF) (reinstated)	1,635,650	1,418,778	(216,872)	216,872	550,000	333,128	Funding assistance for construction of a 19,162 square foot fire station and administration building for Lakeside Fire Protection District. Annual payments of \$550,000 have been approved.	
3	Lakeside Fire Protection District (LFPD) Cooperative Agreement	3,300,000	2,750,000	(550,000)	550,000	216,872	(333,128)	The County of San Diego Airport Enterprise Fund (AEF) loan for Gillespie Field redevelopment purposes was reinstated on ROPS 14-15B. Current annual repayment is estimated at \$216,872 in accordance with legislated requirements for interest calculation and distribution. The outstanding amount is taken from the debt service schedule calculated at 3% in accordance with governing legislation.	
6	Successor Agency Admin Costs	20,000	20,000	0	20,000	20,000	0	Includes County staff time, legal services, and costs of administering debt service agreements. Budget request has declined in recent years in accordance with actual expenditures.	

**County of San Diego Successor Agency Administrative Budget & Actuals**  
**ROPS 23-24 - July 2023-June 2024**

	Budget	Actuals	\$ Under (Over) Budget	% Under (Over) Budget
Successor Agency Staff Support				
Assistant Finance Director	\$ 3,500	\$ 0	\$ 3,500	100%
Support Staff	\$ 4,500	\$ 763	\$ 3,737	83%
Legal Services				
Successor Agency Counsel	\$ 4,000	\$ 0	\$ 4,000	100%
Accounting Services				
County Staff	\$ 4,000	\$ 1,567	\$ 2,433	61%
Administration of Enforceable Obligations				
Bonds				
Staff Costs	\$ 1,500		\$ 1,500	100%
Bank of NY admin & dissemination charge	\$ 2,500	\$ 1,261	\$ 1,239	50%
<b>Total To be Paid from Administrative Allowance</b>	<b>\$ 20,000</b>	<b>\$ 3,591</b>	<b>\$ 16,409</b>	<b>82%</b>



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

14

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF SAN MARCOS SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### SUMMARY:

#### Overview

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$22,184,100 are eligible to be funded, including an administrative budget of \$287,455.

#### Recommendation(s)

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF SAN MARCOS SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF SAN MARCOS SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County’s Auditor & Controller.

**BACKGROUND:**

The City of San Marcos Successor Agency is responsible for operation of the former Redevelopment Agency’s programs, within the limits of the statute, and dissolution of its assets. The ROPS recognizes existing obligations of the former Redevelopment Agency as expenditures to be made for the fiscal year relative to the respective ROPS period.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

CITY OF SAN MARCOS SUCCESSOR AGENCY ROPS 25-26  
CITY OF SAN MARCOS SUCCESSOR AGENCY Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF SAN MARCOS SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso

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E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail



Resolution No. OB-2025-014

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF  
SAN MARCOS SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1,  
2025 - JUNE 30, 2026

WHEREAS, the City of San Marcos Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the City of San Marcos Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of San Marcos Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-014  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** San Marcos

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,754,391</b>	<b>\$ 1,268,637</b>	<b>\$ 3,023,028</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,754,391	1,268,637	3,023,028
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 7,978,164</b>	<b>\$ 11,182,908</b>	<b>\$ 19,161,072</b>
F RPTTF	7,834,436	11,039,181	18,873,617
G Administrative RPTTF	143,728	143,727	287,455
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 9,732,555</b>	<b>\$ 12,451,545</b>	<b>\$ 22,184,100</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**San Marcos**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$253,905,004		\$22,184,100	\$-	\$-	\$1,754,391	\$7,834,436	\$143,728	\$9,732,555	\$-	\$-	\$1,268,637	\$11,039,181	\$143,727	\$12,451,545
48	Agency Administration/ Operations	Admin Costs	07/01/2025	06/30/2026	City of San Marcos	Successor Agency Administrative Costs	All	156,205	N	\$156,205	-	-	-	-	78,103	\$78,103	-	-	-	-	78,102	\$78,102
49	Contract for Attorney Services	Admin Costs	07/01/2025	06/30/2026	LFA & P/ Various as needed	Legal Consulting Services	All	40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
50	Contract for Consulting Services	Admin Costs	07/01/2025	06/30/2026	Eide Bailly/ RAMS	Financial Consulting Services	All	91,250	N	\$91,250	-	-	-	-	45,625	\$45,625	-	-	-	-	45,625	\$45,625
140	Tax Allocation Refunding Bonds, Series 2015A	Refunding Bonds Issued After 6/27/12	07/01/2015	10/01/2034	US Bank	Debt Service		63,881,875	N	\$6,057,176	-	-	-	2,421,051	-	\$2,421,051	-	-	-	3,636,125	-	\$3,636,125
141	Taxable Tax Allocation Refunding Bonds, Series 2015B	Refunding Bonds Issued After 6/27/12	07/01/2015	10/01/2038	US Bank	Debt Service		119,137,791	N	\$8,920,405	-	-	-	3,680,606	-	\$3,680,606	-	-	-	5,239,799	-	\$5,239,799
142	2015 Series A&B Bonds	Fees	07/01/2015	08/01/2036	US Bank	Trustee Fees		47,942	N	\$3,850	-	-	-	3,850	-	\$3,850	-	-	-	-	-	\$-
143	2015 Series A&B Bonds	Fees	07/01/2015	08/01/2036	Successor Agency	Post Issuance Bond Compliance		75,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
145	Taxable Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/27/12	12/01/2017	10/01/2030	US Bank	Debt Service		25,578,406	N	\$3,881,286	-	-	-	1,718,029	-	\$1,718,029	-	-	-	2,163,257	-	\$2,163,257
146	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/2017	10/01/2030	US Bank	Trustee Fees		14,896	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-
147	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/2017	10/01/2030	Successor Agency	Post Issuance Bond Compliance		15,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
148	2018 School Pass-Through	Refunding Bonds	10/01/2018	10/01/2039	US Bank	Debt Service		44,791,156	N	\$3,023,028	-	-	1,754,391	-	-	\$1,754,391	-	-	1,268,637	-	-	\$1,268,637

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Tax Revenue Refunding Bonds	Issued After 6/27/12																				
149	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	US Bank	Trustee Fees		37,983	N	\$2,650	-	-	-	2,650	-	\$2,650	-	-	-	-	-	\$-
150	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	Successor Agency	Post Issuance Bond Compliance		37,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-

**San Marcos**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		39,361,217	1,012,724	1,521,649	304,154	D1: 2015 bond plus 2017 bond reserve requirement. E1: GL Cash Balance, excluding amounts reported in other categories per the Cash Balance Tips Sheet. F1: 2021/22 Ending Balance G1: ROPS 22-23 Dist offset by PPA amount.
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		45,832,745		3,475,388	24,607,613	D2: Interest and RPTTF distributions. G2: ROPS 22-23 distributions received 6/1/2022 for 22-23A and 1/3/2023 for 22-23B.
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>		44,749,363		3,035,976	24,899,552	D3: 2015 bond and 2017 bond.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		40,371,202				D4: Reserve requirements per indenture and debt service for ROPS 22-23 for 2015 bond and 2017 bond.
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			12,215	PPA FY22/23
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b>	\$-	\$73,397	\$1,012,724	\$1,961,061	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b></p>	<b>Fund Sources</b>				<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	<b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>						

**San Marcos**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
48	
49	
50	
140	Amounts per Indenture of Trust.
141	Amounts per Indenture of Trust.
142	
143	
145	Amounts per Indenture of Trust.
146	
147	
148	Other Funding source: San Marcos Unified School District. Amount requested per Bond Pledge Acknowledgement Agreement.
149	
150	



**CITY OF SAN MARCOS  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET  
FOR ROPS 25-26  
(JULY 1, 2025 - JUNE 30, 2026)**

	<b>Totals</b>
Salaries, Regular Full Time	\$ 117,905
Social Security	7,100
Health Insurance	17,500
P.E.R.S.	10,200
Medicare	1,800
Other Benefits	1,700
Attorney Services	40,000
Consulting Services	76,250
Auditing Services/Other Contract Svcs	15,000
Oversight Meeting Expenses	-
Travel & Training	-
<i>Total</i>	<b>\$ 287,455</b>

Administrative Budget for ROPS 24-25 \$ 244,960  
Administrative Actuals for ROPS 23-24 \$ 160,922

**City of San Marcos Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 278,345,133	\$ 253,905,004	\$ (24,440,129)	\$ 25,034,755	\$ 22,184,100	\$ (2,850,656)		
48	Agency Administration/Operations	133,710	156,205	22,495	133,710	156,205	22,495	Increased activity related to LRPMP compliance and reporting.	
49	Contract for Attorney Services	20,000	40,000	20,000	20,000	40,000	20,000	Increased activity related to ongoing litigation.	
50	Contract for Consulting Services	91,250	91,250	0	91,250	91,250	0		
116	SERAF Loan to RDA from Low Mod	0	0	0	0	0	0		
136	Eastgate Apartments	0	0	0	0	0	0		
140	Tax Allocation Refunding Bonds, Series 2015A	70,631,125	63,881,875	(6,749,250)	6,859,250	6,057,176	(802,074)	Decrease related to higher than expected interest earnings being applied to debt service.	
141	Taxable Tax Allocation Refunding Bonds, Series 2015B	129,599,369	119,137,791	(10,461,578)	10,574,079	8,920,405	(1,653,674)	Decrease related to higher than expected interest earnings being applied to debt service.	
142	2015 Series A&B Bonds	51,792	47,942	(3,850)	3,850	3,850	0		
143	2015 Series A&B Bonds	81,500	75,000	(6,500)	2,000	2,000	0		
145	Taxable Tax Allocation Refunding Bonds, Series 2017	29,851,044	25,578,406	(4,272,638)	4,322,638	3,881,286	(441,352)	Decrease related to higher than expected interest earnings being applied to debt service.	
146	Taxable Tax Allocation Refunding	17,646	14,896	(2,750)	2,750	2,750	0		
147	Taxable Tax Allocation Refunding	17,500	15,000	(2,500)	1,000	1,000	0		
148	2018 School Pass-Through Tax	47,771,094	44,791,156	(2,979,938)	3,019,158	3,023,028	3,870		
149	2018 School Pass-Through Tax	39,103	37,983	(1,120)	2,570	2,650	80		
150	2018 School Pass-Through Tax	40,000	37,500	(2,500)	2,500	2,500	0		

**CITY OF SAN MARCOS  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET  
FOR ROPS 23-24 (JULY 1, 2023 - JUNE 30, 2024)**

	TOTALS	Actuals	\$ Over/(Under)	% Over/(Under)	Note for Actuals 25% Over/(Under) Budget
511000 <b>Salaries, Regular Full Time</b>	\$ 44,505	59,573	15,068	34%	Salary and benefit variances related to employee allocations for Successor Housing Agency staff as City has taken over reporting and compliance for successor housing items to reduce consultant expenses. Overall, admin budget actuals were less than budget.
512000 <b>Social Security</b>	2,600	3,195	595	23%	
512004 <b>Health Insurance</b>	7,600	9,746	2,146	28%	
512010 <b>PERS</b>	3,400	6,041	2,641	78%	
512001 <b>Medicare</b>	600	753	153	26%	
512XXX <b>Other Benefits</b>	800	707	(93)	-12%	
521000 <b>Attorney Services</b>	24,000	9,724	(14,276)	-59%	Budget based on pending litigation which did not have significant activity in FY24
521001 <b>Consulting Services</b>	76,250	59,889	(16,361)	-21%	
521002 <b>Auditing Services</b>	15,000	11,294	(3,706)	-25%	
<b>Total</b>	<b>\$ 174,755</b>	<b>\$ 160,922</b>	<b>\$ (13,833)</b>	<b>-8%</b>	



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY  
REBECCA JONES  
PATRICK SANCHEZ  
SCOTT BUXBAUM  
DANIEL TROY  
SAMUEL MERRILL  
CORINNE WILSON

### AGENDA ITEM

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**15**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

### SUMMARY:

#### Overview

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$3,348,781 are eligible to be funded, including an administrative budget of \$30,450.

#### Recommendation(s)

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

Successor agencies are required annually to submit the Recognized Obligation Payment Schedule (ROPS) and the related administrative budget to the Oversight Board for approval. Following approval by the Countywide Redevelopment Successor Agency Oversight Board, the ROPS will be submitted to the State Department of Finance (DOF), State Controller's Office and County Auditor and Controller. Successor agencies receive semiannual distributions from the Redevelopment Property Tax Trust Fund (RPTTF) to make payments due on Enforceable Obligations and to pay administrative costs. The County Auditor and Controller releases funding to successor agencies from the RPTTF, according to the DOF-approved ROPS, after first deducting costs of administration and pass-through payments to affected taxing entities.

Oversight Board approval is requested for the ROPS 25-26 for the period of July 1, 2025 - June 30, 2026. For the 12-month period, total obligations of \$3,348,781 are listed on the ROPS, including, \$30,450 for successor agency administration costs. The CDC Successor Agency of the City of Santee was scheduled to approve the ROPS 25-26 on January 8, 2025.

ROPS 25-26 is required to be submitted to the DOF, the County Auditor and Controller, and the State Controller's Office by February 1, 2025 for further review and final approval. The DOF must complete its review by April 15, 2025.

Oversight Board approval of the ROPS 25-26 (Attachment B) and administrative budget (Attachment C) is requested at this time.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

CDC Successor Agency of the City of Santee ROPS 25-26

CDC Successor Agency of the City of Santee Administrative Budget Detail

Santee CDCSA ROPS 25-26 Draft Resolution

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso

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Phone

Max. Endoso@sdcounty.ca.gov

E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail

Resolution No. OB-2025-015

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CDC  
SUCCESSOR AGENCY OF THE CITY OF SANTEE FOR THE PERIOD  
OF JULY 1, 2025 - JUNE 30, 2026

WHEREAS, the CDC Successor Agency of the City of Santee prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the CDC Successor Agency of the City of Santee prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the CDC Successor Agency of the City of Santee submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.



Resolution No. OB-2025-015  
Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Santee

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 10,069</b>	<b>\$ -</b>	<b>\$ 10,069</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	10,069	-	10,069
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,665,397</b>	<b>\$ 1,673,315</b>	<b>\$ 3,338,712</b>
F RPTTF	1,650,172	1,658,090	3,308,262
G Administrative RPTTF	15,225	15,225	30,450
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,675,466</b>	<b>\$ 1,673,315</b>	<b>\$ 3,348,781</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$39,124,871		\$3,348,781	\$-	\$-	\$10,069	\$1,650,172	\$15,225	\$1,675,466	\$-	\$-	\$-	\$1,658,090	\$15,225	\$1,673,315
4	Bond trustee fees	Fees	01/25/2005	08/01/2041	U.S. Bank	Bond trustee fees	Santee	22,400	N	\$1,400	-	-	-	1,400	-	\$1,400	-	-	-	-	-	\$-
5	Arbitrage rebate analysis	Fees	05/11/2005	08/01/2041	BLX Group Inc.	Arbitrage rebate calculations	Santee	23,300	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing disclosure reporting	Fees	01/18/2012	08/01/2041	KNN Public Finance	Continuing disclosure reporting	Santee	12,000	N	\$750	-	-	-	-	-	\$-	-	-	-	750	-	\$750
10	Successor agency administration	Admin Costs	07/01/2025	06/30/2026	City of Santee	Administrative cost reimbursement	Santee	30,450	N	\$30,450	-	-	-	-	15,225	\$15,225	-	-	-	-	15,225	\$15,225
18	Tax Allocation Refunding Bonds 2016 Series A	Refunding Bonds Issued After 6/27/12	11/08/2016	08/01/2041	U.S. Bank (trustee)	Provides for the current refunding of all outstanding Tax Allocation Bonds 2005 Series A and for the advance refunding of all outstanding Tax Allocation Bonds 2011 Series A	Santee	39,036,721	N	\$3,316,181	-	-	10,069	1,648,772	-	\$1,658,841	-	-	-	1,657,340	-	\$1,657,340

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		847,514	9,378	6,629		Column E: Beginning available cash balance of \$7,905 plus ROPS 21-22 PPA of \$1,473
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		24		10,069	3,340,048	Column G: \$1,668,412 from ROPS 22-23A plus \$1,671,636 from ROPS 22-23B
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>		(39,978)	2,327	2,707	3,339,700	Column D: \$22 cash on hand with trustee plus \$40,000 increase in the required advance principal payment to the bond trustee from the prior year; Column E: ROPS 19-20 PPA expended in ROPS 22-23; Column F: \$1,882 expended in ROPS 23-24 + \$825 expended in ROPS 24-25; Column G: \$3,339,700 RPTTF
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		887,516	7,051	3,922		Column D: Funds required to be held by bond trustee for the 8/1/23 debt service payment; Column E: \$5,578 ROPS20-21 PPA expended in ROPS 23-24 plus \$1,473 ROPS 21-22 PPA expended in ROPS 24-25

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
				<b>No entry required</b>		348	
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			<b>No entry required</b>		348	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$10,069	\$-	<b>Column F: Funds to be applied to ROPS 25-26</b>

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
4	
5	Arbitrage rebate analysis is performed every 5 years
6	
10	
18	

**CDC Successor Agency of the City of Santee  
Administrative Expense Budget  
July 1, 2025 - June 30, 2026**

**PERSONNEL COSTS**

Salary and direct benefit costs for 0.07 FTE positions in support of Successor Agency activities \$ 16,540

**AUDIT**

Allocated portion of the City's general annual audit costs 2,780

**OUTSIDE CONSULTANTS**

Allocated portion of the City's property tax reporting and audit contract 5,070

**LEGAL**

City Attorney costs in providing legal support to Successor Agency activities 4,340

**SUPPLIES, PRINTING, MISCELLANEOUS**

Estimated cost of supplies, printing and other incidental expenditures incurred in support of Successor Agency activities 60

**ALLOCATED COSTS**

Various allocated costs including City Clerk, risk management, IT and other central support functions @ 10% of direct personnel costs 1,660

Total \$ 30,450

**CDC Successor Agency of the City of Santee Recognized Obligation Payment Schedule Comparison - ROPS Detail**

**ROPS 24-25 vs ROPS 25-26**

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 42,440,583	\$ 39,124,871	\$ (3,315,712)	\$ 3,346,162	\$ 3,348,781	\$ 2,619		
4	Bond trustee fees	23,800	22,400	(1,400)	1,400	1,400	0	Yes	
5	Arbitrage rebate analysis	23,300	23,300	0	0	0	0	Yes Arbitrage rebate analysis is performed every five years	
6	Continuing disclosure reporting	12,750	12,000	(750)	750	750	0	Yes	
10	Successor agency administration	29,830	30,450	620	29,830	30,450	620	No	
18	Tax Allocation Refunding Bonds	42,350,903	39,036,721	(3,314,182)	3,314,182	3,316,181	1,999	Yes	



**CDC Successor Agency for the City of Santee  
Administrative Expense Budget vs. Actual  
ROPS 23-24 (July 1, 2023 - June 30, 2024)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>PERSONNEL COSTS</b>			
Salary and direct benefit costs for 0.07 FTE positions in support of Successor Agency activities.	\$ 14,740	\$ 14,800	\$ (60)
<b>AUDIT<sup>1</sup></b>			
Allocated portion of the City's general annual audit costs	2,520	2,520	-
<b>OUTSIDE CONSULTANTS<sup>2</sup></b>			
Allocated portion of the City's property tax reporting and audit contract	4,750	4,750	-
<b>LEGAL<sup>3</sup></b>			
City Attorney costs in providing legal support to Successor Agency activities	3,820	3,820	-
<b>SUPPLIES, PRINTING, MISCELLANEOUS<sup>4</sup></b>			
Estimated cost of supplies, printing and other incidental expenditures incurred in support of Successor Agency activities	60	60	-
<b>ALLOCATED COSTS</b>			
Various allocated costs including City Clerk, risk management, IT and other central support functions @ 10% of direct personnel costs	<u>1,480</u>	<u>1,480</u>	<u>-</u>
<b>Total</b>	<u><u>\$ 27,370</u></u>	<u><u>\$ 27,430</u></u>	<u><u>\$ (60)</u></u>

<sup>1</sup> Successor Agency audit costs are included in the City's annual audit and are not separately identified for the Successor Agency. This amount represents 8.0% of the City's actual base financial audit cost of \$31,475.

<sup>2</sup> Reflects the allocation of 25% of the City's actual property tax analysis and reporting contract.

<sup>3</sup> Work in support of Successor Agency activities is not separately billed by our contract City Attorney's Office but is included as part of the general retainer services. At the standard hourly bill rate of \$255 per hour this represents 15 hours total for FY 2023-24.

<sup>4</sup> This amount is an estimate. There is no separate tracking of actual such costs incurred as a result of Successor Agency activities.

**RESOLUTION NO. 001-2025 CDCSA**

**RESOLUTION OF THE CDC SUCCESSOR AGENCY OF THE CITY OF SANTEE, CALIFORNIA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2025 TO JUNE 30, 2026 (“ROPS 25-26”)**

**WHEREAS**, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 et seq.), the City Council of the City of Santee (“City”) created the Community Development Commission of the City of Santee (“CDC”); and

**WHEREAS**, the CDC was responsible for implementing the Amended and Restated Redevelopment Plan for the Santee Community Redevelopment Project covering certain properties within the City (“Project Areas”); and

**WHEREAS**, as part of the 2011-12 State budget bill, the California State Legislature enacted, and the Governor signed, companion bills AB 1X26 and AB 1X27; and

**WHEREAS**, on December 29, 2011, the California Supreme Court upheld, in large part, AB 1x26 and overturned AB 1x27, thereby dissolving all redevelopment agencies in the state as of February 1, 2012; and

**WHEREAS**, on January 11, 2012, the City Council elected to become the successor agency to the CDC (“CDC Successor Agency”); and

**WHEREAS**, in accordance with Health and Safety Code section 34177(o)(1), the ROPS for the period from July 1, 2025, through June 30, 2026 (“ROPS 25-26”) must be approved by the Successor Agency and the Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance, State Controller and County Auditor-Controller for review by February 1, 2025; and

**WHEREAS**, on January 16, 2025, the Countywide Redevelopment Successor Agency Oversight Board is scheduled to meet and approve ROPS 25-26.

**NOW THEREFORE BE IT RESOLVED**, by the CDC Successor Agency of the City of Santee, California as follows:

**Section 1.** Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2.** Approval of ROPS. The Recognized Obligation Payment Schedule for the period from July 1, 2025, to June 30, 2026 (“ROPS 25-26”) is hereby approved, in substantially the form attached hereto as Exhibit “A”.

**Section 3.** Posting; Transmittal to Appropriate Agencies. The Director of Finance or her designee is hereby authorized and directed to provide the Recognized Obligation Payment Schedule to the Countywide Redevelopment Successor Agency Oversight Board for review and certification, to the State Department of Finance, the State Controller’s Office and the County Auditor-Controller, and post it on the City’s web site.

**RESOLUTION NO. 001-2025 CDCSA**

**Section 4. Effective Date.** This Resolution shall become effective upon its adoption.

**ADOPTED** by the CDC Successor Agency of the City of Santee, California at a Regular Meeting thereof held this 8<sup>th</sup> day of January 2025, by the following roll call vote to wit:

**AYES: HALL, KOVAL, MCNELIS, MINTO, TROTTER**

**NOES: NONE**

**ABSENT: NONE**

**APPROVED**

  
\_\_\_\_\_  
**JOHN W. MINTO, CHAIR**

**ATTEST**

  
\_\_\_\_\_  
**JAMES JEFFRIES, SECRETARY**

Attachments: Exhibit "A": Recognized Obligation Payment Schedule for the Period from July 1, 2025, to June 30, 2026 ("ROPS 25-26")

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Santee

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 10,069</b>	<b>\$ -</b>	<b>\$ 10,069</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	10,069	-	10,069
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,665,397</b>	<b>\$ 1,673,315</b>	<b>\$ 3,338,712</b>
F RPTTF	1,650,172	1,658,090	3,308,262
G Administrative RPTTF	15,225	15,225	30,450
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,675,466</b>	<b>\$ 1,673,315</b>	<b>\$ 3,348,781</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$39,124,871		\$3,348,781	\$-	\$-	\$10,069	\$1,650,172	\$15,225	\$1,675,466	\$-	\$-	\$-	\$1,658,090	\$15,225	\$1,673,315
4	Bond trustee fees	Fees	01/25/2005	08/01/2041	U.S. Bank	Bond trustee fees	Santee	22,400	N	\$1,400	-	-	-	1,400	-	\$1,400	-	-	-	-	-	\$-
5	Arbitrage rebate analysis	Fees	05/11/2005	08/01/2041	BLX Group Inc.	Arbitrage rebate calculations	Santee	23,300	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing disclosure reporting	Fees	01/18/2012	08/01/2041	KNN Public Finance	Continuing disclosure reporting	Santee	12,000	N	\$750	-	-	-	-	-	\$-	-	-	-	750	-	\$750
10	Successor agency administration	Admin Costs	07/01/2025	06/30/2026	City of Santee	Administrative cost reimbursement	Santee	30,450	N	\$30,450	-	-	-	-	15,225	\$15,225	-	-	-	-	15,225	\$15,225
18	Tax Allocation Refunding Bonds 2016 Series A	Refunding Bonds Issued After 6/27/12	11/08/2016	08/01/2041	U.S. Bank (trustee)	Provides for the current refunding of all outstanding Tax Allocation Bonds 2005 Series A and for the advance refunding of all outstanding Tax Allocation Bonds 2011 Series A	Santee	39,036,721	N	\$3,316,181	-	-	10,069	1,648,772	-	\$1,658,841	-	-	-	1,657,340	-	\$1,657,340

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		847,514	9,378	6,629		Column E: Beginning available cash balance of \$7,905 plus ROPS 21-22 PPA of \$1,473
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		24		10,069	3,340,048	Column G: \$1,668,412 from ROPS 22-23A plus \$1,671,636 from ROPS 22-23B
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>		(39,978)	2,327	2,707	3,339,700	Column D: \$22 cash on hand with trustee plus \$40,000 increase in the required advance principal payment to the bond trustee from the prior year; Column E: ROPS 19-20 PPA expended in ROPS 22-23; Column F: \$1,882 expended in ROPS 23-24 + \$825 expended in ROPS 24-25; Column G: \$3,339,700 RPTTF
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		887,516	7,051	3,922		Column D: Funds required to be held by bond trustee for the 8/1/23 debt service payment; Column E: \$5,578 ROPS20-21 PPA expended in ROPS 23-24 plus \$1,473 ROPS 21-22 PPA expended in ROPS 24-25

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b></p>	<b>Fund Sources</b>				<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	<p><b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC</p>		No entry required			348	
6	<p><b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$10,069	\$-	<p><b>Column F: Funds to be applied to ROPS 25-26</b></p>

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
4	
5	Arbitrage rebate analysis is performed every 5 years
6	
10	
18	





# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY

REBECCA JONES

PATRICK SANCHEZ

SCOTT BUXBAUM

DANIEL TROY

SAMUEL MERRILL

CORINNE WILSON

## AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**16**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA BEACH SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 24-25)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$251,648 are eligible to be funded, including an administrative budget of \$33,650.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA BEACH SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA BEACH SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

The Recognized Obligation Payment Schedule for July 2025 through June 2026 (ROPS 25-26) sets forth amounts due for Enforceable Obligations (as defined in Health and Safety Code section 34171(d)(1)) and funding sources. For the 12-month period, total obligations of \$251,648 are listed on the ROPS. The total obligations consist of 2017 Tax Allocation Refunding Bond payments of \$200,798 and related bond costs of \$7,200; legal services for the "The Affordable Housing Coalition of San Diego v Sandoval, et al" and "San Diego County Board of Education (SDCBoE), et al vs Sandoval, et al" cases at \$5,000 each; and an administrative budget of \$33,650.

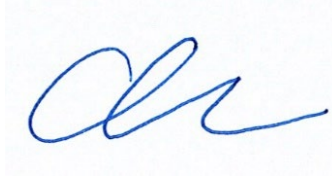
Redevelopment Property Tax Trust Funds (RPTTF) totaling \$251,648 are being requested to pay for the 2017 Tax Allocation Refunding Bond payments, legal fees, and bond related costs of \$217,998, and administrative costs of \$33,650.

Successor agencies are also required to prepare an administrative budget for each 12-month ROPS period. Beginning July 1, 2016, the Administrative Cost Allowance is the greater of \$250,000 or up to 3% of the actual RPTTF distributed to the successor agency in the preceding fiscal year, reduced by the successor agency's Administrative Cost Allowance. However, in no case can the Administrative Cost Allowance exceed 50% of the total RPTTF authorized to pay enforceable obligations in the preceding fiscal year, reduced by administrative costs paid for by RPTTF. In Solana Beach, under the 50% formula, the maximum Administrative Cost Allowance would be \$104,267 for the upcoming ROPS period.

Though the Solana Beach SA can request up to \$104,267 as an Administrative Cost Allowance, the SA is requesting an amount of \$33,650 for the Administrative Budget for July 1, 2025 to June 30, 2026. The Administrative Budget includes \$18,000 for staff salary and benefits to reimburse the City of Solana Beach (City) for staff work, \$5,500 for legal and audit professional services, \$500 for materials and supplies, and \$9,650 for related costs using the City's cost allocation plan that are based on a City-wide allocation of overhead, insurance, workers compensation and postemployment benefits. The Solana Beach SA approved the ROPS 25-26 and Administrative Budget on January 16, 2025. ROPS 24-25 is required to be submitted to DOF, the CAC, and the State Controller's Office by February 1, 2025 for further review and final approval. The DOF must complete its review by April 15, 2025; if DOF disputes any items on the ROPS 25-26, the Meet and Confer process is available. Oversight Board approval of the ROPS 25-26 (Attachment B) and Administrative Budget (Attachment C) is requested at this time.

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA BEACH SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**ATTACHMENT(S)**

Solana Beach Successor Agency ROPS 25-26

Solana Beach Successor Agency Administrative Budget Detail

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA BEACH SUCCESSOR AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso  
\_\_\_\_\_  
Name  
619-455-0261  
\_\_\_\_\_  
Phone  
Max. Endoso@sdcounty.ca.gov  
\_\_\_\_\_  
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Charissa Japlit  
\_\_\_\_\_  
Name  
619-531-5409  
\_\_\_\_\_  
Phone  
Charissa.Japlit@sdcounty.ca.gov  
\_\_\_\_\_  
E-mail

Resolution No. OB-2025-016

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA  
BEACH SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2025 -  
JUNE 30, 2026

WHEREAS, the Solana Beach Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Solana Beach Successor Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Solana Beach Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

Resolution No. OB-2025-016

Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality  
By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Solana Beach

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 125,824	\$ 125,824	\$ 251,648
F RPTTF	108,999	108,999	217,998
G Administrative RPTTF	16,825	16,825	33,650
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 125,824	\$ 125,824	\$ 251,648

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Solana Beach**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$3,783,932		\$251,648	\$-	\$-	\$-	\$108,999	\$16,825	\$125,824	\$-	\$-	\$-	\$108,999	\$16,825	\$125,824
2	Trustee Services	Fees	06/01/2006	12/01/2035	ComputerShare	Contract for Professional Services-Trustee Services	Solana Beach Redevelopment Project	44,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000
3	Continuing Disclosure	Fees	06/01/2006	12/01/2035	Urban Futures	Contract for Professional Services-Continuing Disclosure	Solana Beach Redevelopment Project	30,900	N	\$2,200	-	-	-	1,100	-	\$1,100	-	-	-	1,100	-	\$1,100
4	Arbitrage	Fees	06/01/2006	12/01/2035	Koppel and Gruber	Contract for Professional Services - Arbitrage	Solana Beach Redevelopment Project	9,900	N	\$1,000	-	-	-	500	-	\$500	-	-	-	500	-	\$500
21	Legal Services	Litigation	01/01/2014	12/01/2035	Burke Williams Sorensen LLP (BWS LLP), Solana Beach Successor Agency	Defend Third Party litigation against Successor Agency regarding case: "The Affordable Housing Coalition of San Diego v Sandoval, et al." Case No. 34-2012-80001158-CU-WM-GDS	Solana Beach Redevelopment Project	100,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500
22	Successor Agency Administrative Expenses	Admin Costs	01/01/2014	12/01/2035	City of Solana Beach	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X26	Solana Beach Redevelopment Project	1,390,843	N	\$33,650	-	-	-	-	16,825	\$16,825	-	-	-	-	16,825	\$16,825
24	2017 Tax Allocation Refunding Bond	Bonds Issued After 12/31/10	11/10/2017	12/01/2035	ComputerShare	Refunding of 2006 Tax Allocation Bonds that were used to fund Public Improvements		2,108,289	N	\$200,798	-	-	-	100,399	-	\$100,399	-	-	-	100,399	-	\$100,399
25	Legal Services	Litigation	01/01/2017	12/01/2035	Burke Williams Sorensen LLP (BWS LLP), Colantuono, Highsmith & Whatley, PC, and Solana Beach SA	Defend Third Party litigation against Successor Agency regarding case: "San Diego County Board of Education, et al v Sandoval, et al." Case No. 37-2017-00019775-CU-WM-CTL		100,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500



**Solana Beach**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.					93,027	18-19, 19-20, 20-21, 21-22 PPA
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					299,237	22-23 ROPS letter
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>					243,533	22-23 Actuals
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					61,927	19-20, 20-21, 21-22 PPA
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			57,435	22-23 PPA
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$29,369	

**Solana Beach**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
2	
3	
4	
21	
22	
24	
25	

Solana Beach Successor Agency Recognized Obligation Payment Schedule Comparison - ROPS Detail

ROPS 24-25 vs ROPS 25-26

(Report Amounts in Whole Dollars)

Column A	Column B	Total Outstanding Debt or Obligation			ROPS Request Total			Is this item considered a Bond expense?	Comments
		Column I (ROPS 24-25)	Column I (ROPS 25-26)	Increase (Decrease)	Column K (ROPS 24-25)	Column K (ROPS 25-26)	Increase (Decrease)		
Item #	Project Name/Debt Obligation	ROPS 24-25 Total Outstanding Debt or Obligation	ROPS 25-26 Total Outstanding Debt or Obligation		ROPS 24-25 Total	ROPS 25-26 Total			
		\$ 4,095,694	\$ 3,783,932	\$ (311,762)	\$ 311,762	\$ 251,648	\$ (60,114)		
2	Trustee Services	48,000	44,000	(4,000)	4,000	4,000	0	Yes No change	
3	Continuing Disclosure	32,400	30,900	(1,500)	1,500	2,200	700	Yes Increased cost to cover most recent actual	
4	Arbitrage	11,900	9,900	(2,000)	2,000	1,000	(1,000)	Yes Decreased due to little related expenditures in multiple years	
21	Legal Services	120,000	100,000	(20,000)	20,000	5,000	(15,000)	No Decreased due to little related expenditures in multiple years	
22	Successor Agency Administrative Expenses	1,454,127	1,390,843	(63,284)	63,284	33,650	(29,634)	No Decreased due to changes in payroll allocations	
24	2017 Tax Allocation Refunding Bond	2,309,267	2,108,289	(200,978)	200,978	200,798	(180)	Yes Per Debt Service schedule	
25	Legal Services	120,000	100,000	(20,000)	20,000	5,000	(15,000)	No Decreased due to little related expenditures in multiple years	

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SOLANA BEACH**  
**ADMINISTRATIVE Budget vs Actual Expenditures**  
**July 1, 2023 to June 30, 2024**

Expenditure Category	Payee	Description	Budget	Actual	Difference	Variance %
Salary/Benefits	Various	Employee Salaries and Benefits	32,308	32,513	(205)	-1%
Legal Services	Burke Williams Sorensen LL	Contract for Professional Services-Legal	5,000	0	5,000	100%
Legal Services	Colantuono, Highsmith	Contract for Professional Services-Legal	5,000	0	5,000	100%
Audit	Davis Farr	Contract for Professional Services-Audit	3,200	2,100	1,100	34%
Material, Supplies, & Services	Various	Costs - material, supplies and services expenditure categories	2,000	0	2,000	100%
Administrative Charges	City of Solana Beach	Successor Agency share of City's overhead costs	2,000	4,372	(2,372)	-119%
Claims Liability Charges	City of Solana Beach	Successor Agency share of City's self-insured liability	700	1,400	(700)	-100%
Workers Comp Charges	City of Solana Beach	Successor Agency share of City's workers comp liability	800	1,000	(200)	-25%
Pension Trust Charges	City of Solana Beach	Successor Agency share of City's pension trust liability	2,000	1,786	214	11%
OPEB Trust Charges	City of Solana Beach	Successor Agency share of City's OPEB liability	1,400	4,431	(3,031)	-217%
<b>TOTAL</b>			<b>\$ 54,408</b>	<b>\$ 47,603</b>	<b>\$ 6,805</b>	

1. The Successor Agency has arranged with the City of Solana Beach to provide the staff, material, and equipment needed to administer
2. Activities may be added, revised, or deleted from this listing as needed during the RDA dissolution process.
3. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown, not to exceed the TOTAL maximum amount shown.



# COUNTY OF SAN DIEGO

## COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY

REBECCA JONES

PATRICK SANCHEZ

SCOTT BUXBAUM

DANIEL TROY

SAMUEL MERRILL

CORINNE WILSON

## AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

**DATE:** January 16, 2025

**17**

**TO:** Countywide Redevelopment Successor Agency Oversight Board

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

#### **SUMMARY:**

##### **Overview**

Pursuant to redevelopment agency dissolution law, successor agencies must submit their annual Recognized Obligation Payment Schedules (ROPS) and administrative budgets to their countywide oversight boards for review and approval. Once the ROPS is approved by the oversight board, the successor agency submits the ROPS to the State Department of Finance (DOF) for final review and funding authorization. Administrative budgets do not require further review by DOF.

Today's action requests approval of the ROPS for July 1, 2025 - June 30, 2026 (ROPS 25-26) and the related administrative budget for the same period. Total enforceable obligations of \$7,128,536 are eligible to be funded, including an administrative budget of \$250,000.

##### **Recommendation(s)**

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 1, 2025 – JUNE 30, 2026
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet the Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board counsel, to make changes

**SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)**

needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

**Fiscal Impact**

Funding of the obligations listed in the ROPS and the expenses listed in the administrative budget will be subject to approval by the State of California Department of Finance, and dependent upon the availability of sufficient redevelopment property tax revenues, as determined by the County's Auditor & Controller.

**BACKGROUND:**

**Recognized Obligation Payment Schedule.** The ROPS 25-26 (Exhibit 3) lists obligations totaling approximately \$7,128,536 for the period of July 1, 2025 through June 30, 2026. The Successor Agency estimates that it will receive funds from the RPTTF in the amount of \$5,758,961 and funds from other funding sources of \$1,119,575 which includes lease payment revenues.

**Administrative Budget.** In addition to the ROPS, the Successor Agency must also approve an Administrative Budget. The proposed Administrative Budget for the period covered by ROPS 25-26 is \$250,000, which is compliant with the administrative cost allowance cap. Reimbursement for the Administrative Budget occurs through payments made on the cooperation agreement between the City and Successor Agency, which is listed on the ROPS. Like the ROPS, Administrative Budgets are also subject to Oversight Board review and approval.

On December 10, 2024, the Successor Agency approved ROPS 25-26 and the Administrative Budget. Staff recommends that the Countywide Redevelopment Successor Agency Oversight Board approve ROPS 25-26 and the Administrative Budget. If approved, these items will be formally submitted to the DOF by the February 1, 2025 deadline.

Respectfully submitted,



CHARISSA JAPLIT  
Group Finance Director, HHSA

**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**ATTACHMENT(S)**

SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY ROPS 25-26

SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET DETAIL

RESOLUTION 2024-02 SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY APPROVING ROPS 2025-26

RESOLUTION 2024-03 SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY APPROVING 2025-26 ADMINISTRATIVE BUDGET



# COUNTY OF SAN DIEGO

## AGENDA ITEM

### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

#### COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD

BRIAN HAGERTY

REBECCA JONES

PATRICK SANCHEZ

SCOTT BUXBAUM

DANIEL TROY

SAMUEL MERRILL

CORINNE WILSON



**SUBJECT:** APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY FOR JULY 1, 2025 – JUNE 30, 2026 (ROPS 25-26)

**AGENDA ITEM INFORMATION SHEET**

**PREVIOUS RELEVANT BOARD ACTIONS:**

N/A

**MANDATORY COMPLIANCE:**

N/A

**CONTACT PERSON(S):**

Max Endoso

Name

619-455-0261

Phone

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E-mail

Charissa Japlit

Name

619-531-5409

Phone

Charissa.japlit@sdcounty.ca.gov

E-mail

Resolution No. OB-2025-017

Meeting Date: January 16, 2025

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE  
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE  
SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY  
FOR THE PERIOD OF JULY 1, 2025 - JUNE 30, 2026

WHEREAS, the Successor Agency to the Vista Redevelopment Agency prepared the recognized obligation payment schedule for the period of July 1, 2025 through June 30, 2026 (ROPS 25-26) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 25-26 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025; and

WHEREAS, the Successor Agency to the Vista Redevelopment Agency prepared the proposed administrative budget for July 1, 2025 through June 30, 2026, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Successor Agency to the Vista Redevelopment Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 25-26 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 25-26 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2025.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 25-26, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Resolution No. OB-2025-017

Meeting Date: January 16, 2025

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality

By Adam U. Lindgren, Oversight Board Counsel

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Brian Hagerty  
Chair, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Vista

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 649,025</b>	<b>\$ 470,550</b>	<b>\$ 1,119,575</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	649,025	470,550	1,119,575
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,461,058</b>	<b>\$ 1,547,903</b>	<b>\$ 6,008,961</b>
F RPTTF	4,421,058	1,337,903	5,758,961
G Administrative RPTTF	40,000	210,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 5,110,083</b>	<b>\$ 2,018,453</b>	<b>\$ 7,128,536</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Vista**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$248,864,530		\$7,128,536	\$-	\$-	\$649,025	\$4,421,058	\$40,000	\$5,110,083	\$-	\$-	\$470,550	\$1,337,903	\$210,000	\$2,018,453
6	2011 Relocation Obligations	Bonds Issued After 12/31/10	06/17/2011	09/01/2037	The Depository Trust Company, New York	Bond issue to finance certain agency projects benefitting the 3,806 acre Vista Redevelopment Project Area.	Vista RDA	23,909,332	N	\$941,100	-	-	470,550	-	-	\$470,550	-	-	470,550	-	-	\$470,550
8	2005 Vista Hidden Valley Tax Allocation Bonds (TABs) Series A	Bonds Issued On or Before 12/31/10	06/07/2005	09/01/2025	The Depository Trust Company, New York	Bond issue to refund the outstanding 1995 tax allocation bonds for financing a low and moderate income housing project, Vista Hidden Valley Apartments.	Vista RDA	184,050	N	\$184,050	-	-	178,475	5,575	-	\$184,050	-	-	-	-	-	\$-
9	2010 Housing Tax Allocation Bonds (TABs)	Bonds Issued On or Before 12/31/10	03/02/2010	09/01/2037	The Depository Trust Company, New York	Bond issue to increase, improve, and preserve the supply of low and moderate income housing in the City of Vista.	Vista RDA	15,339,785	N	\$1,028,754	-	-	-	646,985	-	\$646,985	-	-	-	381,769	-	\$381,769
10	Bond Administration Services/ Consulting Services	Fees	06/01/1998	09/01/2037	NBS, US Bank	Bond Continuing Disclosure/Arbitrage Services/Trustee Fees	Vista RDA	25,000	N	\$25,000	-	-	-	15,000	-	\$15,000	-	-	-	10,000	-	\$10,000
13	Note Payable	OPA/DDA/ Construction	07/01/1993	05/17/2029	North County Square	Pursuant to an Owner Participation, Disposition and Development Agreement in connection with the acquisition of certain public improvements.	Vista RDA	165,990,408	N	\$250,000	-	-	-	-	-	\$-	-	-	-	250,000	-	\$250,000
40	Asset (Property) Management	Property Maintenance	07/01/2015	09/01/2037	Various vendors	Asset preservation/ compliance with leases/ Compliance with code /Management and Maintenance of Agency controlled properties	Vista RDA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	Contract for professional services/ consulting	Professional Services	04/24/2012	03/31/2037	NEW Auditor	Successor Agency Audit/Financial Reports	Vista RDA	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
58	Cooperative Agreement with the Successor	Admin Costs	07/01/2015	12/31/2025	City of Vista	Staffing and Administrative Services	Vista RDA	250,000	N	\$250,000	-	-	-	-	40,000	\$40,000	-	-	-	-	210,000	\$210,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Agency to the Vista Redevelopment Agency																						
64	Loan Agreement for Approved Enforceable Obligations	RPTTF Shortfall	02/26/2013	12/31/2025	City of Vista	Loan Agreement to address shortfall(s) in available RPTTF proceeds	Vista RDA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
68	Legal Services Agreement	Legal	07/01/2015	12/31/2019	City of Vista	Defense Costs of Lawsuit filed against SA	Vista RDA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
70	Property Disposition Costs	Property Dispositions	07/01/2015	09/01/2023	Various Payees	Consultant, appraisal and related costs for Property Disposition	Vista RDA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
73	2015 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	03/04/2015	09/01/2037	The Depository Trust Company, New York	Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014	Vista RDA	20,365,957	N	\$1,574,550	-	-	-	1,260,413	-	\$1,260,413	-	-	-	314,137	-	\$314,137	
74	2015 Tax Allocation Bonds Series B-1	Bonds Issued After 12/31/10	03/04/2015	09/01/2037	The Depository Trust Company, New York	Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014	Vista RDA	22,657,810	N	\$2,732,894	-	-	-	2,358,397	-	\$2,358,397	-	-	-	374,497	-	\$374,497	
75	2015 Tax Allocation Bonds Series B-2	Bonds Issued After 12/31/10	03/04/2015	09/01/2025	The Depository Trust Company, New York	Refund ROPs items #1 through #5 per DOF approval letter dated 12/19/2014	Vista RDA	127,188	N	\$127,188	-	-	-	127,188	-	\$127,188	-	-	-	-	-	-	\$-
76	Legal Services Agreement	Legal	07/01/2016	06/30/2025	City of Vista	Defense Costs of Lawsuit filed against SA		5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500	
77	Legal Defense Agreement	Legal	01/24/2018	12/31/2019	City of Vista	Defense Costs of Lawsuit filed against SA - Case No. 37-2017-00019775-CU-WM-CTL		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**Vista**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.	2,031,496	7,597,048		1,736,467	1,260,862	
<b>2</b>	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	2,429,093	10,799,919		-	10,634,835	
<b>3</b>	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>	2,429,089	10,921,088		1,030,491	10,590,945	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			1,304,752	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$2,031,500</b>	<b>\$7,475,879</b>	<b>\$-</b>	<b>\$705,976</b>	<b>\$-</b>	

**Vista**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
6	
8	Final Payment
9	
10	
13	
40	
43	
58	
64	
68	
70	
73	
74	
75	Final Payment
76	
77	Close out line



**Administrative Budget**  
**Successor Agency to the Vista Redevelopment Agency**  
**July 1, 2025 – June 30, 2026**

Sources	Administrative Allowance \$250,000	
	Budgeted	Total
<b>Staffing*</b>		
Salaries & Benefits	\$224,925	<b>\$224,925</b>
<b>Miscellaneous</b>		
Office Supplies	\$225	<b>\$225</b>
<b>Allocated Costs</b>		
Facility Rental	\$12,563	<b>\$12,563</b>
Insurance & Surety	\$9,406	<b>\$9,406</b>
Information Technology	\$2,881	<b>\$2,881</b>
<b>Total Administrative Costs</b>	<b>\$250,000</b>	<b>\$250,000</b>

\*Includes allocated overhead costs

Salary and benefits is transferred from the Vista Redevelopment Agency to the General Fund

John	City Manager	2%
Walter	City Attorney	2%
Imelda	Assistant City Manager	2%
Josh	Assistant to City Manager	1%
Mike	Finance Director	10%
Matt	Assistant Finance Director	5%
Sara	Finance Manager	2%
Kelly	Senior Management Analyst	2%
Lori	Senior Accountant	20%
Melissa	Accountant	10%
Pauline	Finance Account Technician	1%
Jackie	Finance Account Clerk	1%
<b>Housing &amp; Homelessness employees through direct payroll allocation</b>		
Jonathan	Manager	5%
Johanna	Management Analyst	5%
TBD	Management Analyst	1%
Yesenia	Office Specialist	1%



**Administrative Budget**  
**Successor Agency to the Vista Redevelopment Agency**  
**July 1, 2023 – June 30, 2024**

Sources	Administrative Allowance \$250,000			
	Budgeted	Actuals	Variance	Variance %
<b>Staffing*</b>				
Salaries & Benefits	\$220,685	\$172,975	\$47,710	22% Vacant positions
<b>Miscellaneous</b>				
Office Supplies	\$215	\$13	\$202	94%
<b>Allocated Costs</b>				
Facility Rental	\$10,500	\$11,254	-\$754	-7%
Insurance & Surety	\$10,100	\$8,935	\$1,165	12%
Information Technology	\$8,500	\$2,415	\$6,085	72%
Budget was estimated at time of submittal				
<b>Total Administrative Costs</b>	<b>\$250,000</b>	<b>\$195,592</b>	<b>\$54,408</b>	

\*Includes allocated overhead costs

**RESOLUTION NO. 2024-02**

**A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 25-26) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH**

**The Board of the Successor Agency does resolve as follows:**

**1. Findings.** The Successor Agency Board hereby finds and declares the following:

A. To comply with Section 34177 of the Health and Safety Code, the Board of the Successor Agency to the Vista Redevelopment Agency ("Successor Agency") is required to approve a recognized obligation payment schedule to cover the period from July 1, 2025 through June 30, 2026 ("Covered Period").

B. The Board, at this time, wishes to approve a recognized obligation payment schedule ("ROPS"), for the Covered Period, a copy of which is on file with the Secretary to the Successor Agency.

C. Pursuant to the direction provided in the approval of ROPS for prior periods, amounts owed on enforceable obligations payable during such prior periods which were not paid in full have been rolled over for payment in the Covered Period.

**2. Action.**

A. The above recitals are true, correct, and are hereby adopted.

B. The Board hereby approves the ROPS for the Covered Period.

C. To the extent that sufficient funds are unavailable in the Redevelopment Property Tax Trust Fund ("RPTTF") to satisfy an obligation payable from the RPTTF or from a different funding source, as listed on the ROPS, that obligation shall be paid using "other funds", to the extent available, and any remaining balance on that obligation shall thereafter be carried forward as a continuing obligation for payment in succeeding payment periods using appropriately designated revenue sources.

D. The Successor Agency Secretary is hereby authorized and directed to post the ROPS on the City's website.

E. The Secretary to the Successor Agency is hereby authorized and directed to transmit a copy of the ROPS by mail or electronic means to the County Administrative Officer, County Auditor-Controller, the State Controller, the Department of Finance, and such other parties as may be required by law.

F. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including providing documents associated with the ROPS to the Department of Finance and the State Controller in the manner of their choosing, and any such actions previously taken by such officers are hereby ratified and confirmed.

RESOLUTION NO. 2024-02  
SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY  
PAGE 2


G. The Successor Agency Executive Director, in consultation with the Successor Agency Counsel, may modify the ROPS as the Successor Agency Executive Director or the Successor Agency Counsel deems necessary or advisable provided that such adjustment shall not include an acceleration or increase in payments due under any obligation listed in the ROPS without the Oversight Board's authorization.

**3. Adoption.** PASSED AND ADOPTED at a meeting of the Successor Agency Board of the City of Vista held on December 10, 2024, by the following vote:

AYES: Mayor Franklin, Contreras, Melendez, O'Donnell, Fox

NOES: None

ABSTAIN: None


  
\_\_\_\_\_  
For JOHN FRANKLIN, SUCCESSOR AGENCY CHAIR

APPROVED AS TO FORM:  
WALTER CHUNG, SUCCESSOR AGENCY COUNSEL

By:  \_\_\_\_\_

APPROVED  
Walter C. Chung  
20241127155914

ATTEST:  
KATHY VALDEZ, SUCCESSOR AGENCY SECRETARY

By:  \_\_\_\_\_

**RESOLUTION NO. 2024-03**

**A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY, APPROVING THE ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH**

**The Board of the Successor Agency does resolve as follows:**

**1. Findings.** The Successor Agency Board hereby finds and declares the following:

A. To comply with Section 34177 of the Health and Safety Code, the Board of the Successor Agency to the Vista Redevelopment Agency ("Successor Agency") is required to approve an administrative budget for each twelve-month operating period.

B. Once approved by the Successor Agency, the administrative budget is to be presented to an oversight board for consideration and approval.

C. At this time, the Successor Agency wishes to approve an administrative budget for the period between July 1, 2025 and June 30, 2026 ("Administrative Budget"). A copy of the Administrative Budget has been provided to the Successor Agency and is on file with the Successor Agency Secretary.

**2. Action.**

A. The above recitals are true, correct, and are hereby adopted.

B. The Board hereby approves the Administrative Budget.

C. The Executive Director, or his designee, is directed to make such refinements and adjustments in the administrative budgets as may be needed to comply with applicable standards developed in connection with such budgets or to otherwise satisfy the review standards for such budgets.

D. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

RESOLUTION NO. 2024-03  
SUCCESSOR AGENCY TO THE VISTA REDEVELOPMENT AGENCY  
PAGE 2

**3. Adoption.** PASSED AND ADOPTED at a meeting of the Successor Agency Board of the City of Vista held on December 10, 2024, by the following vote:

AYES: Mayor Franklin, Contreras, Melendez, O'Donnell, Fox

NOES: None

ABSTAIN: None

  
\_\_\_\_\_  
Fox  
JOHN FRANKLIN, SUCCESSOR AGENCY CHAIR

APPROVED AS TO FORM:  
WALTER CHUNG, SUCCESSOR AGENCY COUNSEL

By:  \_\_\_\_\_

APPROVED  
Walter C. Chung  
20241203084123

ATTEST:  
KATHY VALDEZ, SUCCESSOR AGENCY SECRETARY

By:  \_\_\_\_\_

BYLAWS  
COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD  
COUNTY OF SAN DIEGO

ARTICLE I - THE OVERSIGHT BOARD

Section 1. Name of Oversight Board

The name of the Oversight Board shall be the "Countywide Redevelopment Successor Agency Oversight Board" (hereinafter referred to as the "Oversight Board").

Section 2. Purpose

The Oversight Board shall perform the duties described in Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code in connection with the winding down of the affairs of the former Redevelopment Agencies of the San Diego County area (hereinafter the "former Redevelopment Agencies") by the San Diego County area successor agencies (hereinafter the "Successor Agencies") of the former Redevelopment Agencies. To the extent there is any inconsistency between the Bylaws and the statutory provisions, the statutory provisions shall control.

a. Duties and Responsibilities

The duties and responsibilities of the Oversight Board are to direct the Successor Agencies to do all of the following:

1. Dispose of all assets and properties of the former Redevelopment Agencies that were funded by tax increment revenues expeditiously and in a manner aimed at maximizing value; provided, however, that the Oversight Board may instead direct the Successor Agencies to transfer ownership of those assets that were constructed and used for a governmental purpose to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset, with any compensation for the asset governed by the agreements relating to the construction or use of that asset;
2. Cease performance in connection with and terminate all existing agreements that do not qualify as enforceable obligations, as that term is defined in subdivision (d) of Section 34171 of the Health and Safety Code;
3. Transfer housing responsibilities and all rights, powers, duties and obligations related thereto to entities designated pursuant to Section 34176 of the Health and Safety Code;
4. Terminate any agreement between the former Redevelopment Agencies and any public entity located in the County of San Diego that obligates the former Redevelopment Agencies to provide funding for any debt service obligations of the public entity or for the construction or operation of facilities owned or operated by such public entity, in any instance where the Oversight Board finds that early termination would be in the best interests of the taxing entities; and
5. Determine whether any contracts, agreements or other arrangements between the former Redevelopment Agencies and any private parties should be terminated or renegotiated to



reduce liabilities and increase net revenues to the taxing entities, and present proposed termination or amendment agreements to the Oversight Board for consideration and approval; the Oversight Board may approve any amendments to or early termination of such agreements where it finds that amendments or early termination would be in the best interests of the taxing entities.

b. Approvals Required

The following actions of the Successor Agencies shall first be approved by the Oversight Board:

1. The establishment of new repayment terms for outstanding loans where the terms have not been specified prior to February 1, 2012;
2. Refunding of outstanding bonds or other debt of the former Redevelopment Agencies by the Successor Agencies in order to provide for savings or to finance debt service spikes; provided, however, that no additional debt is created, and debt service is not accelerated;
3. Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding bonds of the former Redevelopment Agencies;
4. Merging of project areas of the former Redevelopment Agencies;
5. Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds by the Successor Agencies, as successors to the former Redevelopment Agencies, in an amount greater than five percent (5%);
6. [\(Deleted by Oversight Board 8/16/2018\)](#)
7. Establishment of the recognized obligation payment schedule pursuant to Section 34177 of the Health and Safety Code;
8. Requests by the Successor Agencies to enter into agreements with the Cities that formed the redevelopment agencies they are succeeding pursuant to Section 34178 of the Health and Safety Code; and
9. Requests by the Successor Agencies or taxing entities to pledge, or to enter into an agreement for the pledge of, property tax revenues pursuant to subdivision (b) of Section 34178 of the Health and Safety Code.

c. Review by State Department of Finance

The State Department of Finance (hereinafter "DOF") may review any action of the Oversight Board. The County Auditor & Controller shall designate the County contact between the Oversight Board and DOF, which shall provide their telephone and email contact information to DOF. Actions taken by the Oversight Board shall not be effective for five (5) business days, pending a request for review by DOF. In the event that DOF requests review of an action taken by the Oversight Board, DOF shall have forty (40) days from the date of its request to approve the action or return it to the Oversight Board for reconsideration, with suggested modifications. In the event that DOF returns the action

to the Oversight Board for reconsideration, the Oversight Board shall consider the modified action, and resubmit the modified action to DOF for approval; the modified action shall not become effective until approved by DOF. (Modified by Oversight Board 6/20/2019)

### Section 3. Membership/Duration

#### a. Total Membership/Appointment

The total membership of the Oversight Board shall be seven (7), selected as follows:

1. One member appointed by the County of San Diego Board of Supervisors;
2. One member appointed by the City Selection Committee established pursuant to Section 50270 of the Government Code;
3. One member appointed by the independent special district selection committee established pursuant to Section 56332 of the Government Code, for the types of special districts that are eligible to receive property tax revenues pursuant to Section 34188 of the Health and Safety Code;
4. One member appointed by the County Board of Education;
5. One member appointed by the Chancellor of the California Community Colleges;
6. One member of the public appointed by the County Board of Supervisors; and
7. One member appointed by the recognized employee organization representing the largest number of successor agency employees in the county.

Following its initial formation, the Oversight Board shall report the names of its officers and other members to DOF. The members shall serve without compensation and without reimbursement for expenses. Each member shall serve at the pleasure of the entity that appointed such member.

#### b. Duration

The Oversight Board shall be and remain established until the sooner of (1) the date that all indebtedness of the former Redevelopment Agencies has been repaid, or (2) the date on which the Oversight Board shall be dissolved by law.

### Section 4. Local Entity

Pursuant to subdivision (e) of Section 34179 of the Health and Safety Code, the Oversight Board shall be deemed to be a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974.

## Section 5. Personal Immunity

Oversight Board members shall have personal immunity from suit for their actions taken within the scope of their responsibilities as members of the Oversight Board.

## Section 6. Fiduciary Responsibilities

Oversight Board members shall have fiduciary responsibilities to holders of enforceable obligations, as that term is defined in subdivision (d) of Section 34171 of the Health and Safety Code, and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Health and Safety Code.

## Section 7. Resignation

Any Oversight Board member may resign at any time by giving written notice to the Chairperson, who shall forward such notice to the designated County staff responsible for Oversight Board administration and to DOF. Any such resignation will take effect upon receipt or upon any date specified therein. The acceptance of such resignation shall not be necessary to make it effective. [\(Modified by Oversight Board 6/20/2019\)](#)

## Section 8. Filling of Vacancies

In the event of a vacancy on the Oversight Board, the appointing entity for the vacant seat shall select a member to fill such vacancy as soon as reasonably practicable, provided, however, that the Governor may appoint individuals to fill any member position that remains vacant for more than sixty (60) days.

## Section 9. Staff

The Oversight Board may direct the designated staff of the County to perform work in furtherance of the duties and responsibilities of the Oversight Board. The County shall pay for all of the administrative costs of the meetings of the Oversight Board and may be reimbursed for those administrative costs in accordance with Section 34179(c) of the Health and Safety Code. [\(Modified by Oversight Board 6/20/2019\)](#)

## ARTICLE II - OFFICERS

### Section 1. Officers

The officers of the Oversight Board shall consist of a Chairperson and a Vice Chairperson, who shall be elected in the manner set forth in this Article II. [\(Modified by Oversight Board 3/17/2022\)](#)

### Section 2. Chairperson

The Chairperson shall preside at all meetings of the Oversight Board, and shall submit such agenda, recommendations and information at such meetings as are reasonable and proper for the conduct of the business affairs and policies of the Oversight Board. The Chairperson or, in his/her absence or unavailability the Vice Chairperson, shall sign all documents necessary to carry out the business of the Oversight Board.

### Section 3. Vice Chairperson

The Vice Chairperson shall perform the duties of the Chairperson in the absence or unavailability of the Chairperson. In the event of the death, resignation or removal of the Chairperson, the Vice Chairperson shall assume the Chairperson's duties until such time as the Oversight Board shall elect a new Chairperson.

Section 4. Reserved. [\(Deleted by Oversight Board 3/17/2022\)](#)

### Section 5. Additional Duties

The officers of the Oversight Board shall perform such other duties and functions as may from time to time be required by the Oversight Board, these Bylaws, or other rules and regulations, or which duties and functions are incidental to the office held by such officers.

### Section 6. Election

The Chairperson and Vice Chairperson shall be elected from among the members of the Oversight Board at the first regular meeting of the Oversight Board. Thereafter, the Chairperson and Vice Chairperson shall be elected from among the members of the Oversight Board at its regular meeting, in which an officer's term is expired or a vacancy exists, for a term of four (4) years. Each officer shall hold office until his/her successor is elected and in office. The term of such office shall be four (4) years, and no person shall be elected as for the same office for more than two (2) consecutive four (4) year terms. [\(Modified by Oversight Board 3/18/2021; 3/17/2022;3/21/24\)](#)

### Section 7. Vacancies

Should the office of the Chairperson or Vice Chairperson become vacant, the Oversight Board shall elect a successor from among the Oversight Board members at the next regular or special meeting, and such office shall be held for the unexpired term of said office. [\(Modified by Oversight Board 3/17/2022\)](#)

## ARTICLE III - MEETINGS

### Section 1. Regular Meetings

The Oversight Board shall meet regularly on the third Thursday of each month, at the hour of 10 a.m., at 1600 Pacific Highway, San Diego, California. In the event that the regular meeting date shall be a legal holiday, then any such regular meeting shall be held on the next business day thereafter ensuing that is not a legal holiday. In the event that the meeting location or time must be changed for any reason, such changes shall be provided to all Oversight Board members at least seven calendar days prior the newly located or scheduled meeting. A notice, agenda and other necessary documents shall be delivered to the members either personally, by mail, or by e-mail at least seventy-two (72) hours prior to any regular meeting.

### Section 2. Special Meetings

Special meetings may be held upon call of the Chairperson, or an affirmative vote by a majority of the members of the Oversight Board at a regular or special meeting of the Oversight Board at which a quorum is present, for the purpose of transacting any business designated in the call, after

notification of all members of the Oversight Board by written notice personally delivered or by mail or e-mail at least twenty-four (24) hours before the time specified notice for a special meeting. At such special meeting, no business other than that designated in the call shall be considered.

### Section 3. Adjourned Meetings

Any meeting of the Oversight Board may be adjourned to an adjourned meeting without the need for notice requirements of a special meeting, provided the adjournment indicates the date, time and place of the adjourned meeting. Oversight Board members absent from the meeting at which the adjournment decision is made shall be notified by the Chairperson of the adjourned meeting.

### Section 4. All Meetings to be Open and Public

All meetings of the Oversight Board shall be open and public to the extent required by law. All persons shall be permitted to attend any such meetings, except as otherwise provided by law.

### Section 5. Posting Agendas/Notices

The designated County staff shall post an agenda for each regular Oversight Board meeting or a notice for each special Oversight Board meeting containing a brief description of each item of business to be transacted or discussed at the meeting together with the time and location of the meeting. Agendas/notices shall be posted at the intended meeting site (primarily 1600 Pacific Highway, San Diego, California, at a location readily accessible to the public) at least seventy-two (72) hours in advance of each regular meeting and at least twenty-four (24) hours in advance of each special meeting.

All notices required by law for proposed actions by the Oversight Board shall also be posted on the Oversight Board's internet web site. [\(Modified by Oversight Board 3/17/2022\)](#)

### Section 6. Right of Public to Appear and Speak

At every regular meeting, members of the public shall have an opportunity to address the Oversight Board on matters within the Oversight Board subject matter jurisdiction. Public input and comment on matters on the agenda, as well as public input and comment on matters not otherwise on the agenda, shall be made during the time set aside for public comment; provided, however, that the Oversight Board may direct that public input and comment on matters on the agenda be heard when the matter regularly comes up on the agenda or prior to that time.

The Chairperson may limit the total amount of time allocated for public discussion on particular issues and/or the time allocated for each individual speaker.

### Section 7. Non-Agenda Items

Matters brought before the Oversight Board at a regular meeting which were not placed on the agenda of the meeting shall not be acted upon by the Oversight Board at that meeting unless action on such matters is permissible pursuant to the Ralph M. Brown Act (Gov. Code §54950 et seq.). Those non-agenda items brought before the Oversight Board which the Oversight Board determines will

require consideration and action and where Oversight Board action at that meeting is not so authorized shall be placed on the agenda for the next regular meeting.

#### Section 8. Quorum

The powers of the Oversight Board shall be vested in the members thereof in office from time to time. A majority of the total membership of the Oversight Board shall constitute a quorum for the purpose of conducting the business of the Oversight Board, exercising its powers and for all other purposes, but less than that number may adjourn the meeting from time to time until a quorum is obtained. An affirmative vote by a majority of the total membership of the Oversight Board shall be required for approval of any questions brought before the Oversight Board.

#### Section 9. Unexcused Absences

If a member shall be absent from three (3) meetings, whether regular or special, within six (6) consecutive calendar months, such absence may result in the termination of the membership of the absenting member. Such termination must be approved by an affirmative vote of at least four other members at the first regular or special meeting held subsequent to the member's third absence in a six-month period. A member's absence shall be excused if, prior to the meeting from which said member will be absent, said member notifies the designated County staff of his or her intent to be absent and the reasons therefor; provided, however, that a member shall be entitled to only three (3) excused absences within twelve (12) consecutive calendar months. At each meeting, after the roll has been called, staff shall report to the Oversight Board the name of any member who has so notified him or her of his or her intent to be absent and the reason for such absence. [\(Modified by Oversight Board 6/20/2019\)](#)

#### Section 10. Order of Business

All business and matters before the Oversight Board shall be transacted in conformance with Rosenberg's Rules of Order, Revised.

#### Section 11. Minutes

Minutes of the meetings of the Oversight Board shall be prepared in writing by designated County staff. The designated County staff shall keep the records of the Oversight Board and shall attest to all documents of the Oversight Board. Copies of the minutes of each Oversight Board meeting shall be made available to each member of the Oversight Board and the Successor Agencies. Approved minutes shall be filed in the official record of minutes of the Oversight Board. A member shall be permitted to vote on a motion pertaining to the minutes of a meeting at which that member was not present. [\(Modified by Oversight Board 6/20/2019; 3/17/2022\)](#)

### ARTICLE IV - REPRESENTATION BEFORE PUBLIC BODIES

Any official representations on behalf of the Oversight Board before the Successor Agencies, the County of San Diego Auditor & Controller, the State Controller, DOF, or any other public body shall be made by the Chairperson or his/her designee.

ARTICLE V - AMENDMENTS

These Bylaws may be amended upon an affirmative vote by a majority of the total membership of the Oversight Board, but no such amendment shall be adopted unless at least seven (7) days written notice thereof has previously been given to all members of the Oversight Board. Notice of the amendment shall identify the section or sections of these Bylaws proposed to be amended. The Successor Agencies shall be notified of any amendments to these Bylaws.