

FINANCIAL OVERVIEW

CSA-17



August 6, 2019



CPSM
Center for Public Safety Management, LLC

Expenses – FY 2018-19 (Actual*):

First Responder Contracts	\$ 217,889
Transport Provider Contract	\$ 3,988,936
Dispatch Services	\$ 22,629
Billing Services	\$ 78,864
County Administration	\$ 145,609
Other Expenses	\$ 70,601
GEMT/QAF	<u>\$ 155,921</u>
 TOTAL Expenses	 \$ 4,667,699

*NOTE: Actual as of 8-1-19



Revenues FY 2018-19 (Actual*):

CSA Benefit Fees	\$1,630,281
Property Tax Increment	\$1,390,637
Resident Transport Revenue	\$1,131,720
Non-Resident Transport Revenue	\$ 767,591
Other Revenue(GEMT/Interest)	<u>\$ 177,664</u>
 TOTAL Revenue	 \$5,097,894

*NOTE: Actual as of 8-1-19.



EXPENSE/REVENUE PROJECTIONS

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Expenses	\$5,004,817	\$5,180,874	\$5,630,936	\$5,889,566	\$6,140,760
Revenue	\$5,213,703	\$5,320,352	\$5,429,273	\$5,540,517	\$5,654,134
DIFFERENCE	\$ 208,886	\$ 139,478	(\$201,663)	(\$349,049)	(\$486,626)
Excess Reserve	\$3,117,680	\$3,069,130	\$2,542,436	\$1,964,073	\$1,351,848

Note: Deficit spending projected to begin in FY 2021-22
 Excess reserve projected to be depleted in FY 2026-27



Expense Projections:

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
First Responders**	+107.5% *	+5.7%	+2.6%	+ 2.6%	+3.0%
Transport Provider	+3.6%	+3.4%	+3.5%	+3.5%	+3.5%
Dispatch	+2.1%	+2.1%	+2.1%	+2.1%	+2.1%
Billing Services	+2.7%	+2.7%	+2.7%	+2.7%	+2.7%
County Admin.	+2.5%	+2.5%	+2.5%	+2.5%	+2.5%
Other Expenses	+6.4%	4.8%	+4.8%	+4.8%	+4.8%

*Note: In FY 2019-20 First Responder contracts increased by \$260,499.
 Capital purchases in the amount of \$938,000 were expended.
 A total one-year increase of \$1,198,499.

**Note: First Responders Include: Encinitas FD, Del Mar FD, Solana Beach FD and Ranch Santa Fe FPD.



Revenue Projections:

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Benefit Fees	+1.5%	+1.5%	+1.5%	+1.5%	+1.5%
Property Tax	+1.9%	+1.9%	+1.9%	+1.9%	+1.9%
Transport Revenue	+2.5%	+2.5%	+2.5%	+2.5%	+2.5%
GEMT	+2.1%	+2.1%	+2.1%	+2.1%	+2.1%
Other Revenue	+2.2%	+2.2%	+2.2%	+2.2%	+2.2%



How do we address the Financial Projections?

FY 2021-22: Expenses begin to Exceed Revenues

FY 2026-27: Excess Reserves are Fully Depleted



We need your input:

- What are your Financial Priorities?
- What are possible Revenue Enhancements?
- How can Expenditures be Reduced?
- Options for Alternative Service Delivery Models?

GOAL: *Achieving Financial Sustainability*



